



Today's Top Housing Priorities

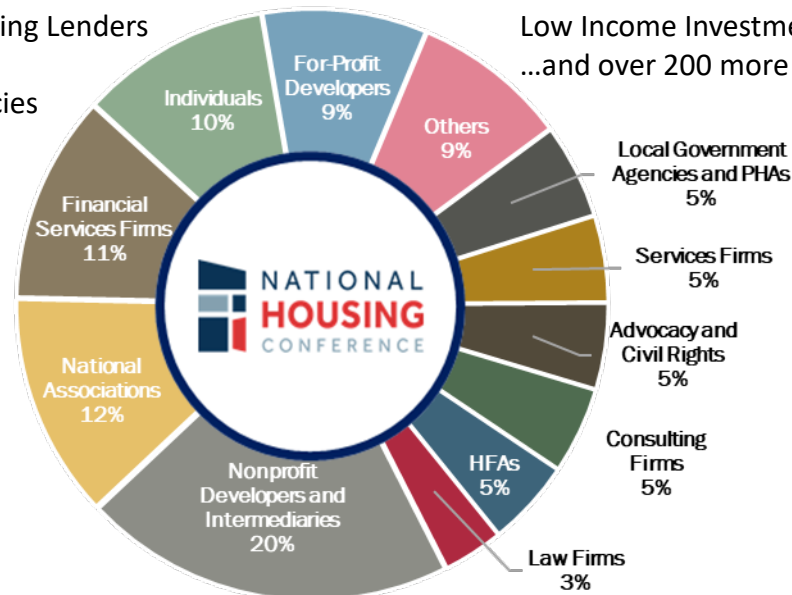
David M. Dworkin
President and CEO
National Housing Conference

Who We Are

266 Members and growing

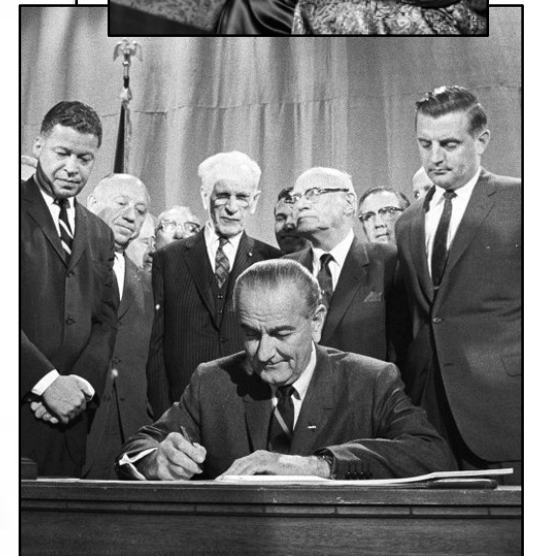
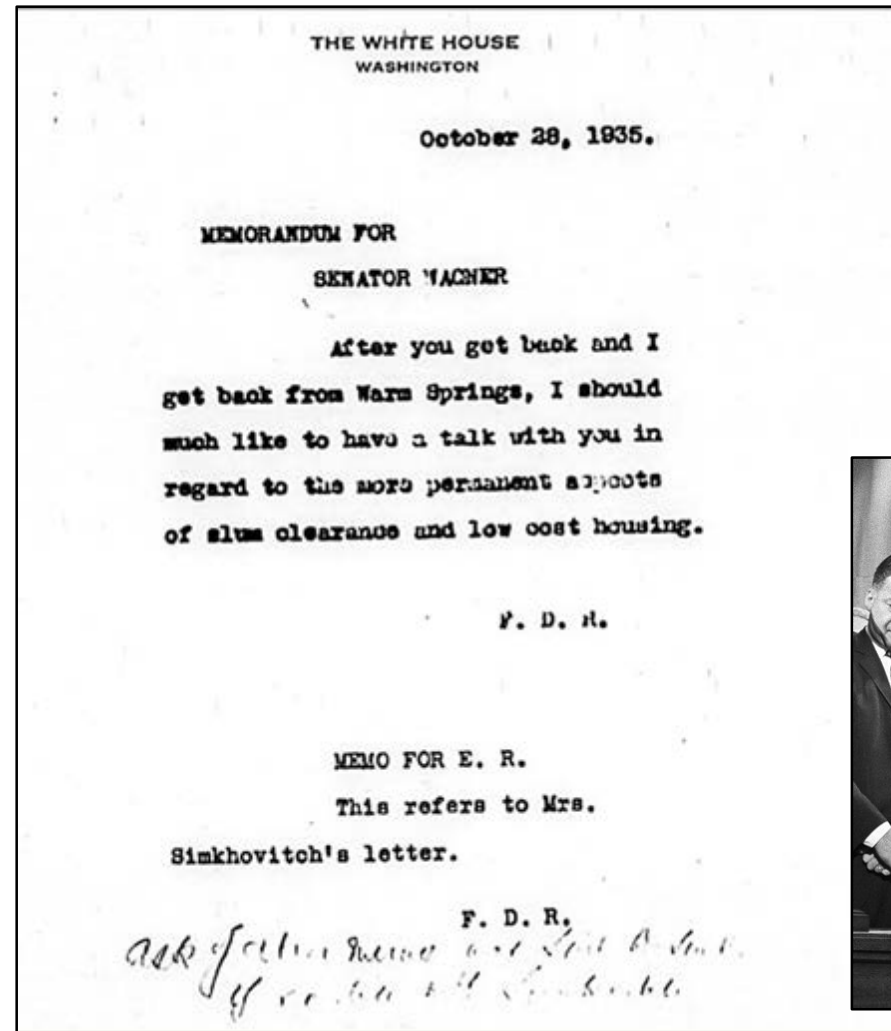
Council of Federal Home Loan Banks
 Federal Home Loan Bank of Chicago
 JP Morgan Chase
 Wells Fargo Bank
 Bank of America
 Mortgage Bankers Association
 National Alliance for Fair Housing
 National Association of Affordable Housing Lenders
 National Association of Home Builders
 National Council of State Housing Agencies

National Multifamily Housing Council
 National Low Income Housing Coalition
 National Association of REALTORS
 Center for Responsible Lending
 Enterprise Community Partners
 Low Income Support Corporation
 National Association of Real Estate Brokers
 Low Income Investment Fund
 ...and over 200 more!



What We Do

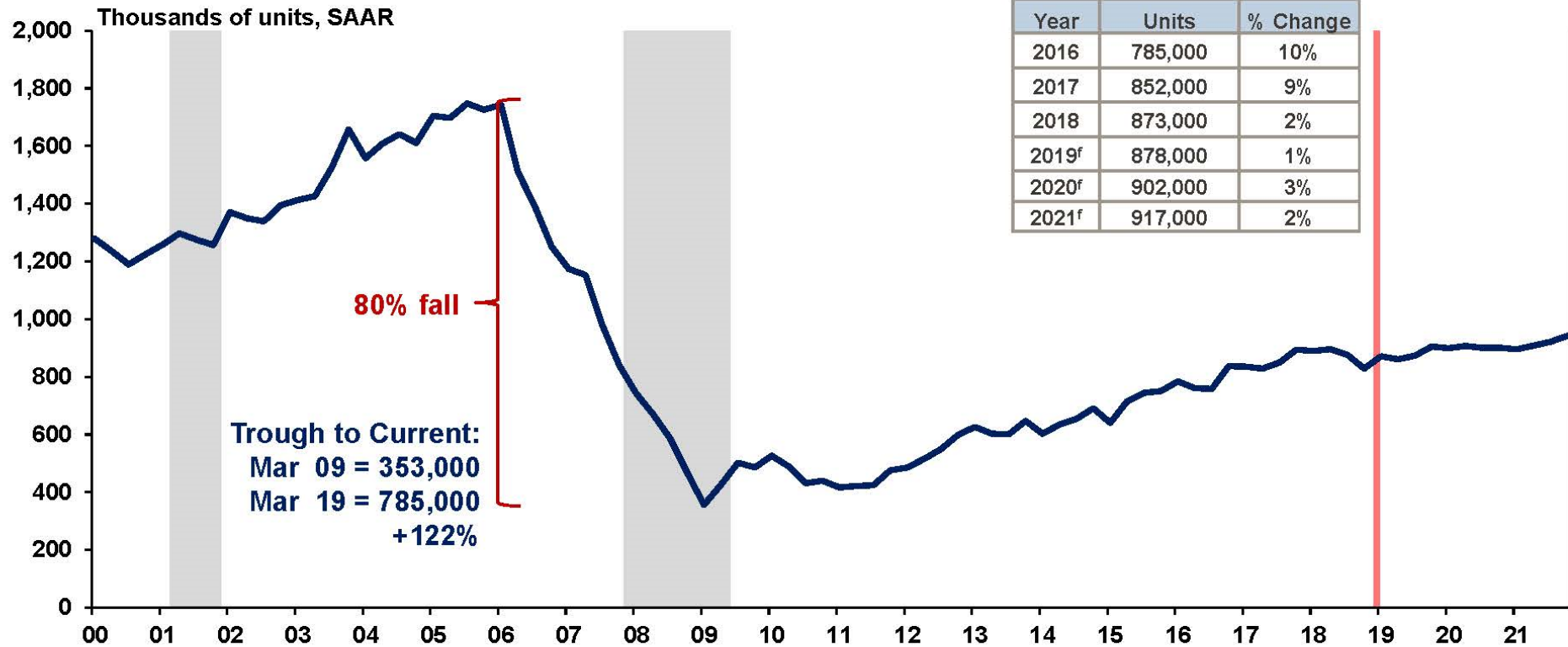
- 1933 – FDIC and HOLC
- 1934 – FHA
- 1937 – Public Housing
- 1938 – Fannie Mae
- 1946 – VA Loan Program
- 1949 – Urban Renewal
- 1965 – Dept. of Housing and Urban Development
- 1968 – Fair Housing Act, GNMA, TILA, HUD 235
- 1977 – Community Reinvestment Act
- 1987 – McKinney Homeless Assistance Act
- 1990 – Cranston-Gonzalez (HOME, HOPE)
- 1992 – Federal Housing Enterprises Financial Safety and Soundness Act
- 2008 – Housing and Economic Recovery Act (HERA)
- 2009 – Dodd Frank Act



Housing Supply Shortage

Single-Family Starts

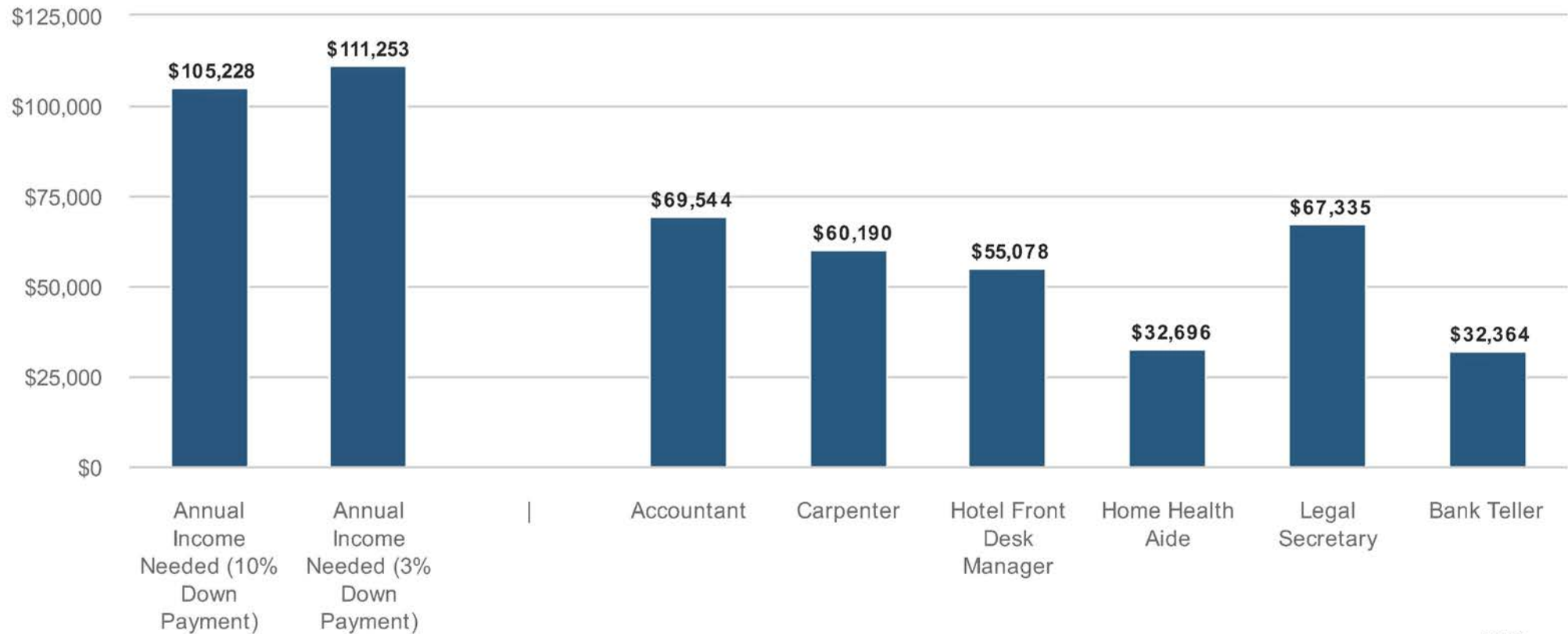
Limited growth as economy slows



Source: U.S. Census Bureau (BOC) and NAHB forecast

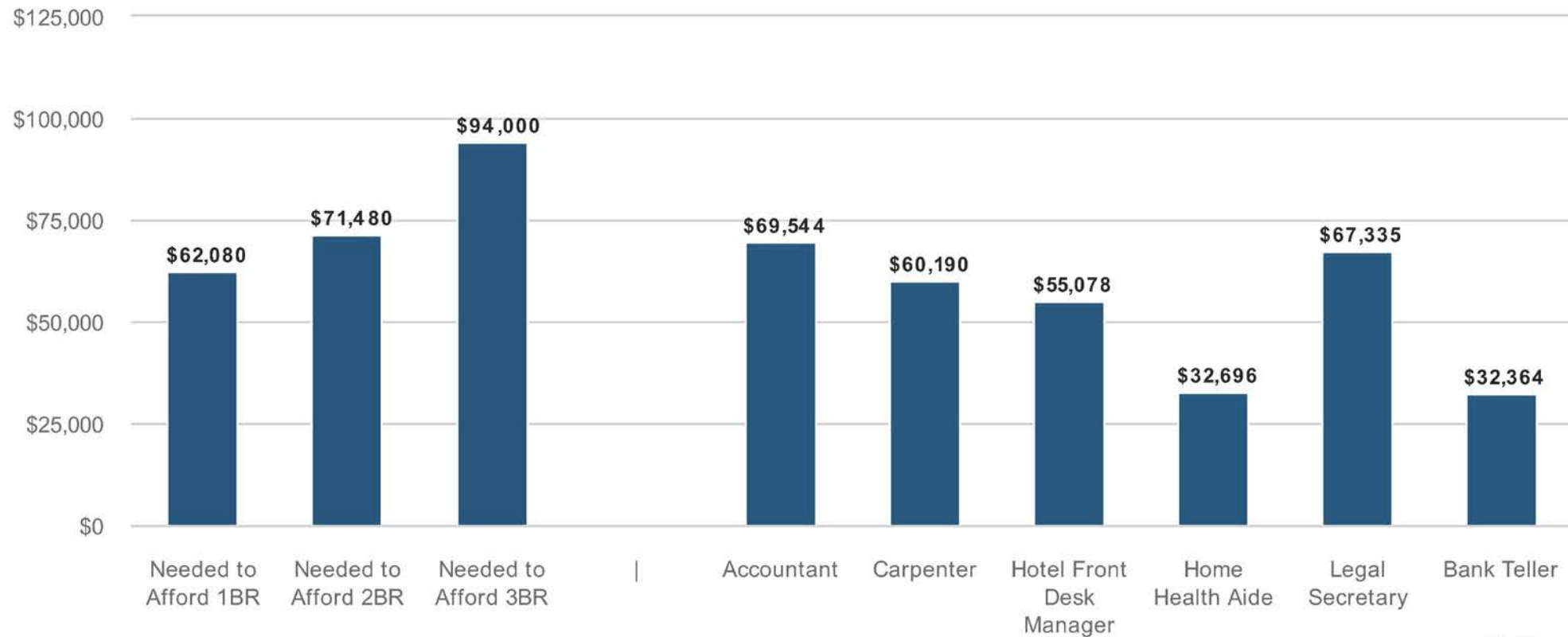
Housing Supply Shortage

Washington-Arlington-Alexandria, DC-VA-MD-WV , Homeownership Market



Housing Supply Shortage

Washington-Arlington-Alexandria, DC-VA-MD-WV , Rental Market



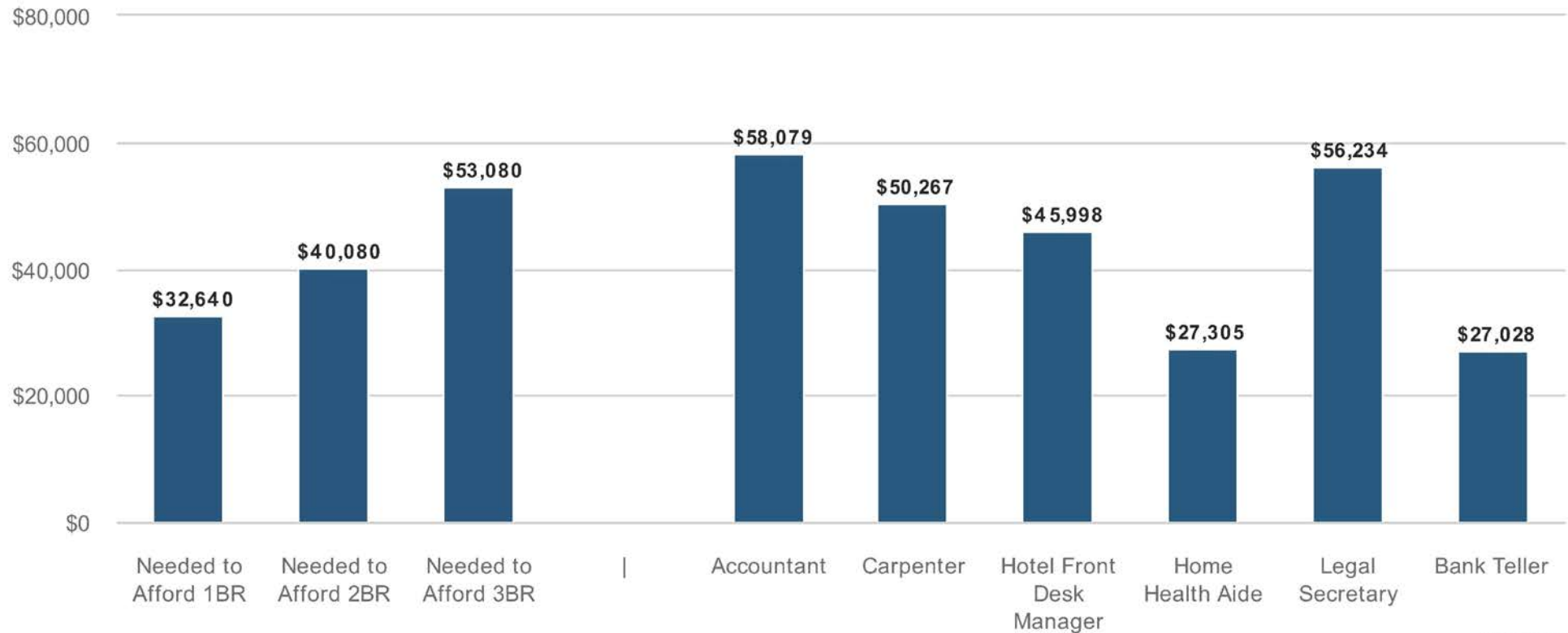
Housing Supply Shortage

Nashville-Davidson--Murfreesboro--Franklin, TN , Homeownership Market



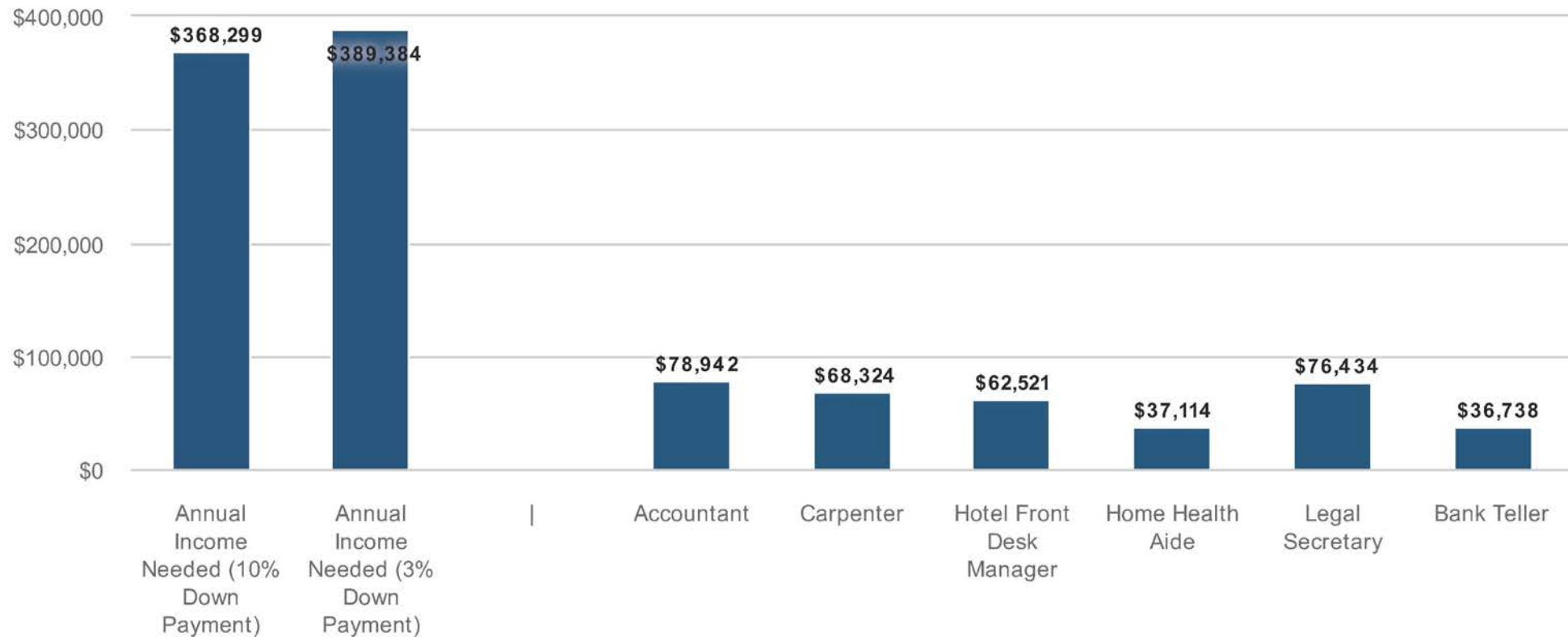
Housing Supply Shortage

Nashville-Davidson--Murfreesboro--Franklin, TN , Rental Market



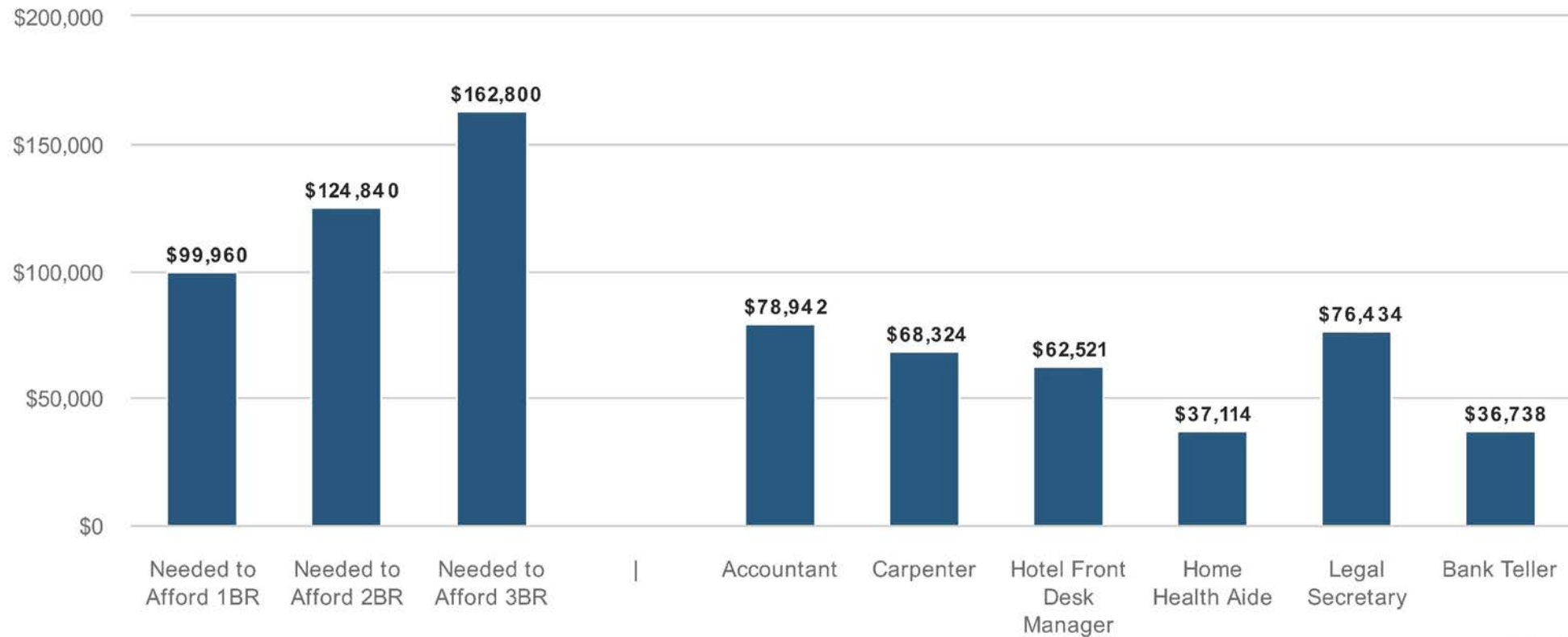
Housing Supply Shortage

San Francisco-Oakland-Hayward, CA , Homeownership Market

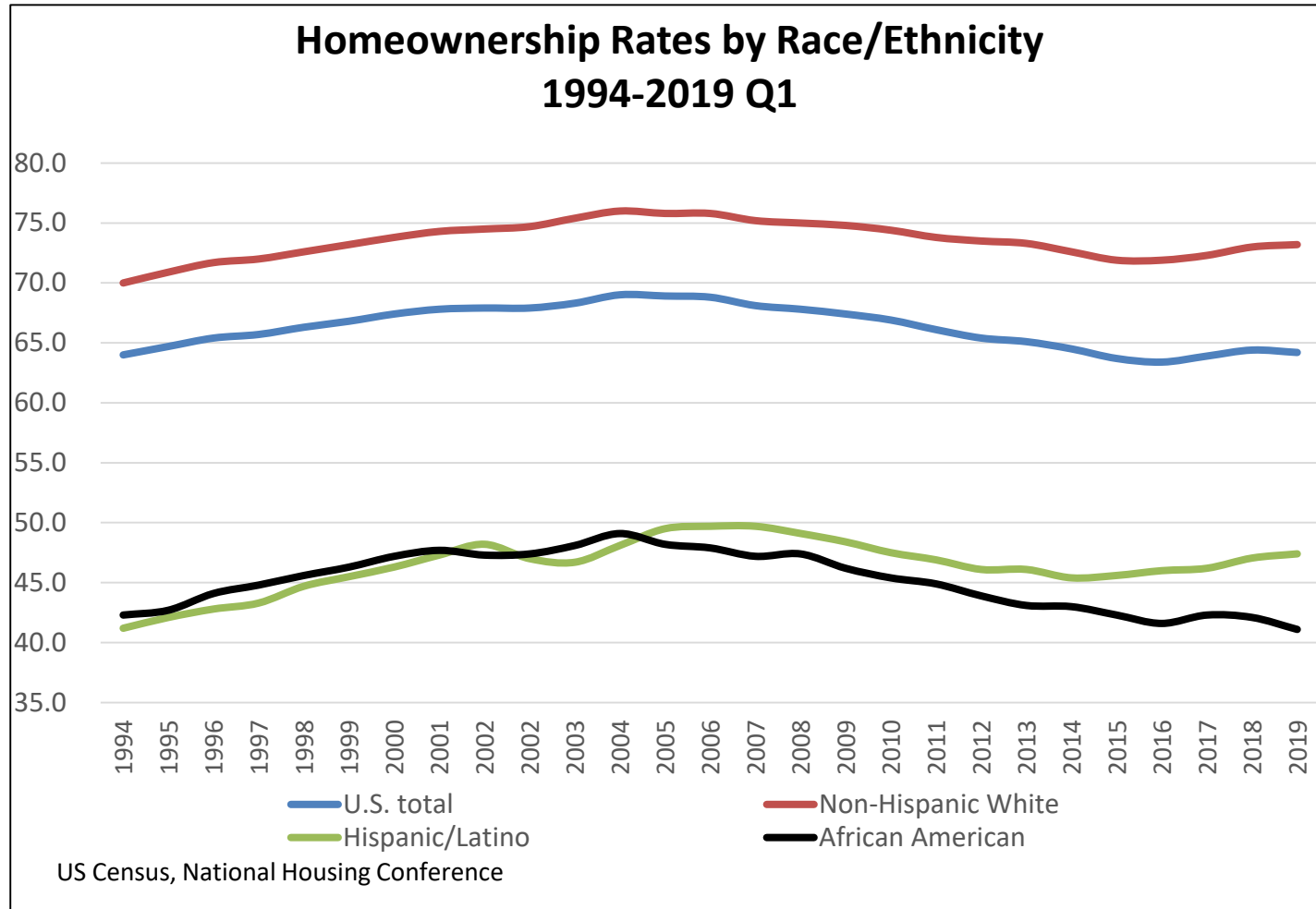


Housing Supply Shortage

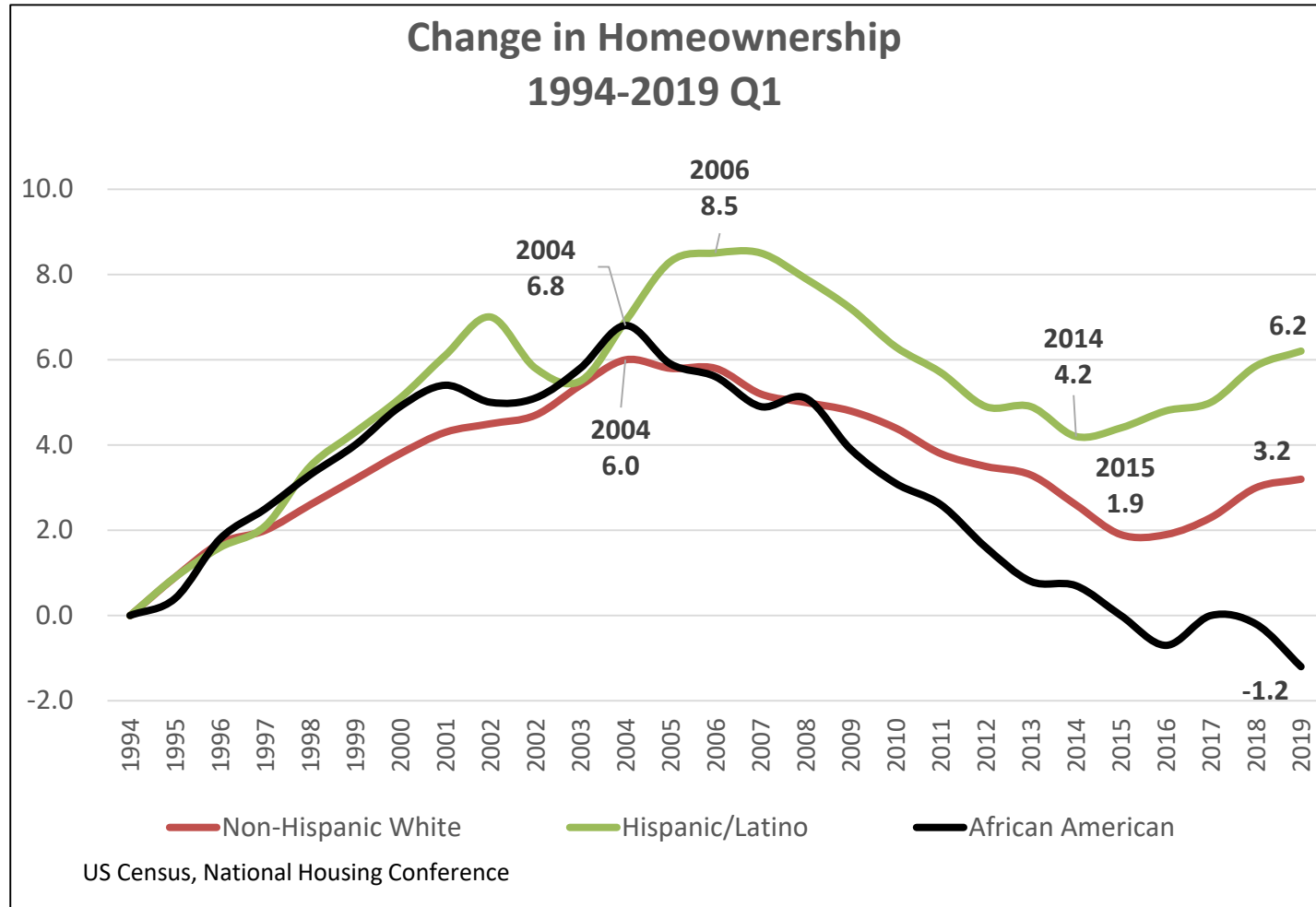
San Francisco-Oakland-Hayward, CA , Rental Market



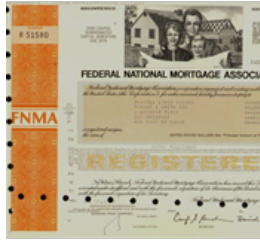
Minority Homeownership



Black Homeownership



Housing Finance Reform



THIS DEBENTURE IS
ISSUED BY THE FEDERAL
NATIONAL MORTGAGE ASSOCIATION
HEREIN SET FORTH,
AS PROVIDED
BY THE UNITED STATES
INSTRUMENTALITY T

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FEDERAL NATIONAL
SAME EFFECT AS IF
IS NOT GUARANTEED
OF ANY AGENCY OR



Community Reinvestment Act

Any new CRA regulatory regimen must:

1. Increase investment in **communities** that are currently underserved;
2. Benefit more low- and moderate-income (LMI) **people**, particularly people of color, who live in those communities;
3. Ensure that CRA lending and investment does not lead to **displacement** of the very people it is meant to help; and
4. Make both bank performance and government enforcement more **transparent and predictable**.





Thank you!

