Dominion Virginia Power Community Solar Power Program

Solar Purchase Program







Company-owned solar generation (30 MW)

• Filed 10/31/11

• Expect ruling 11/29/12

Customer-owned solar tariff (3 MW)

• Filed 05/17/12

Anticipate ruling Q4, 2012

Structure of the Solar Tariff



Objectives:

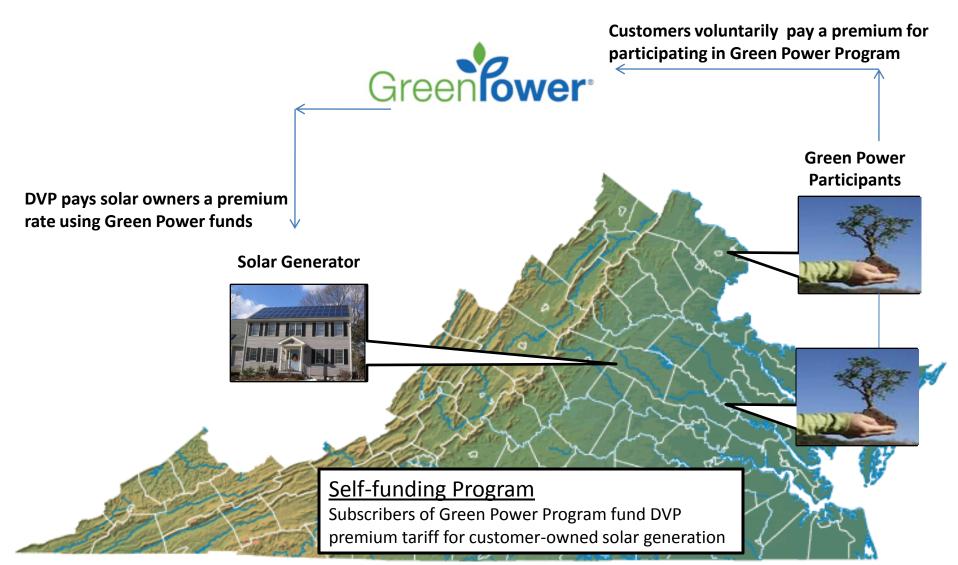
- Support Chapter 771, Distributed Solar Legislation
- Facilitate customer-owned solar generation
- Provide an alternative to Net Metering

Parameters:

- Fixed Price
- Multi-year contract (5 years)
- Requires two meters (buy/sell)



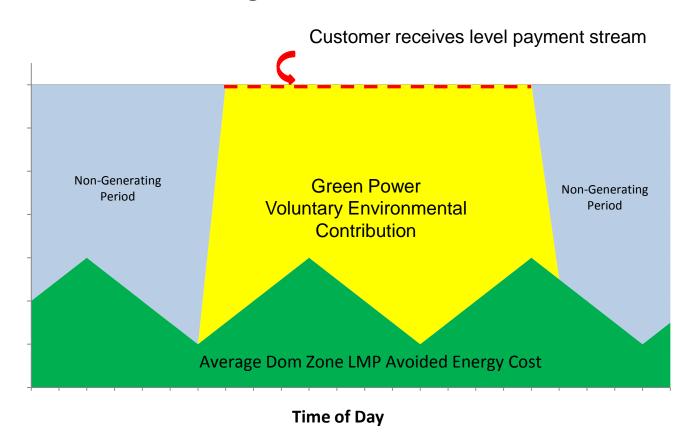
Solar Tariff - Model





Solar Tariff – Price Components

Payment to the Solar Customer-generator





Solar Tariff – Funding Mechanism



- Opportunity to grow customer participation with VA solar
 - 85% interested in a Virginia-only renewable energy option; of that 47% would pay more for a Virginia-only option
- Maintain REC retirement commitment
- Modify REC mix to include VA solar RECs

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