

**Metropolitan Washington Council of Governments
Balance Sheet *
December 31, 2007**

Schedule 1

ASSETS

Amount

Cash	\$	2,699,196
Investments		7,584,644
Accounts Receivables		6,279,544
Advances, Deposits and Prepayments		21,533
Furniture, Equipment and Leasehold Improvements (net)		<u>178,486</u>
 TOTAL ASSETS	 \$	 <u>16,763,403</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$	1,147,707
Accrued Liabilities		<u>1,504,593</u>
 Total Liabilities	 \$	 <u>2,652,300</u>
 General Fund Balance	 \$	 7,878,252
Fixed Assets Funds		178,486
Project Fund Balance and Deferred Revenues		<u>6,054,365</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$	 <u>16,763,403</u>

* Unaudited

Metropolitan Washington Council of Governments
Income Statement *
Six months ended December 31, 2007

Schedule 2

REVENUE

Federal and State Revenue	\$ 8,657,313
Local Revenue (Regional Funds, etc)	2,011,920
General Local Contributions	3,105,621
Interest Income	237,488
Other Revenues (Foundations, conference fees, etc.)	<u>1,598,403</u>
TOTAL REVENUE	<u>\$ 15,610,745</u>

EXPENSES

Salaries, Leave, Fringe Benefits	\$ 5,619,154
Consultant Costs	3,541,730
Other Direct Costs	1,185,551
Indirect Costs	<u>2,022,895</u>
TOTAL EXPENSES	<u>\$ 12,369,330</u>

BALANCE **\$ 3,241,415**

* Unaudited

FY 2008 ADOPTED BUDGET versus REVISED BUDGET
Summary by Program Area
December 31, 2007

Schedule 3

<u>Program Area</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Increase (Decrease)</u>
<u>Transportation Programs</u>			
1.0 Transportation Planning	\$11,888,000	\$14,244,685	\$2,356,685
2.0 Commuter Connections Programs	<u>4,551,000</u>	<u>4,999,000</u>	<u>448,000</u>
Subtotal	<u>16,439,000</u>	<u>19,243,685</u>	<u>2,804,685</u>
<u>Human Services, Planning and Public Safety Programs</u>			
3.0 Metropolitan Planning and Development	228,850	148,850	(\$80,000)
4.0 Housing Opportunities and Community Management	546,363	409,406	(136,957)
5.0 Public Safety	1,259,000	1,405,199	146,199
6.0 Health and Human Services	<u>1,579,000</u>	<u>1,368,201</u>	<u>(210,799)</u>
Subtotal	<u>3,613,213</u>	<u>3,331,656</u>	<u>(281,557)</u>
<u>Environmental Programs</u>			
7.0 Water Resources	2,945,138	3,389,440	444,302
8.0 Environmental Resources	775,983	715,983	(60,000)
9.0 Air Quality Planning	<u>1,002,652</u>	<u>1,083,225</u>	<u>80,573</u>
Subtotal	<u>4,723,773</u>	<u>5,188,648</u>	<u>464,875</u>
<u>Direct Services to Local and State Governments</u>			
10.0 Direct Services to Local and State Governments	<u>1,051,000</u>	<u>811,048</u>	<u>(239,952)</u>
T o t a l	<u>\$25,826,986</u>	<u>\$28,575,037</u>	<u>\$2,748,051</u>