

COG's Climate Energy and Environment Policy Committee Meeting

Walter Reed Redevelopment

Office of the Deputy Mayor for Planning & Economic Development September 27, 2017









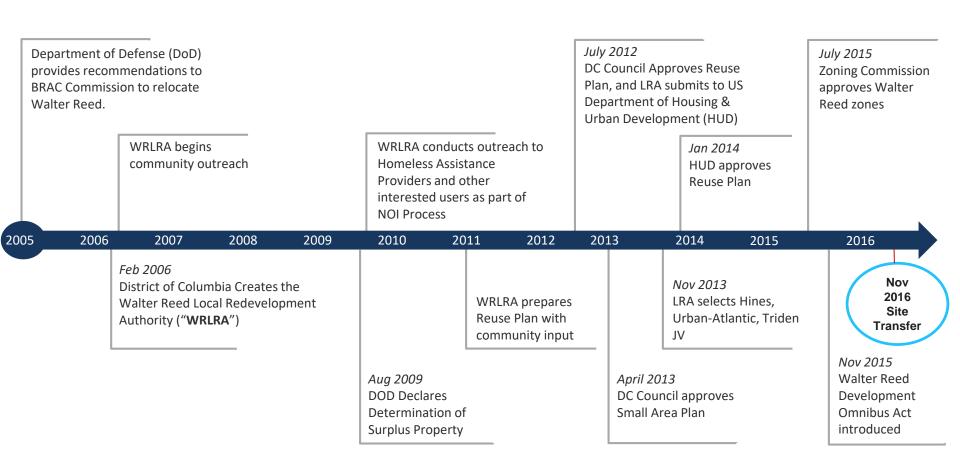
The Army has transferred 110 total acres to the District, Department of State, and Children's National



WALTER REED BRAC PROCESS TIMELINE



Base Realignment and Closure (BRAC): Federal process for closure and disposition of military properties



Redevelopment Goals



Integrate the Site with the Community

- Open the site to local neighborhoods
- Support redevelopment of Georgia Avenue corridor
- Provide community amenities



Provide a Mix of Uses

- Quality retail
- Residential with diverse housing options
- Cultural and community uses



Create Jobs and Revenue for DC

- New employment potential
- Increase city revenue from property and sales taxes
- Generate revenue to help support neighborhood services



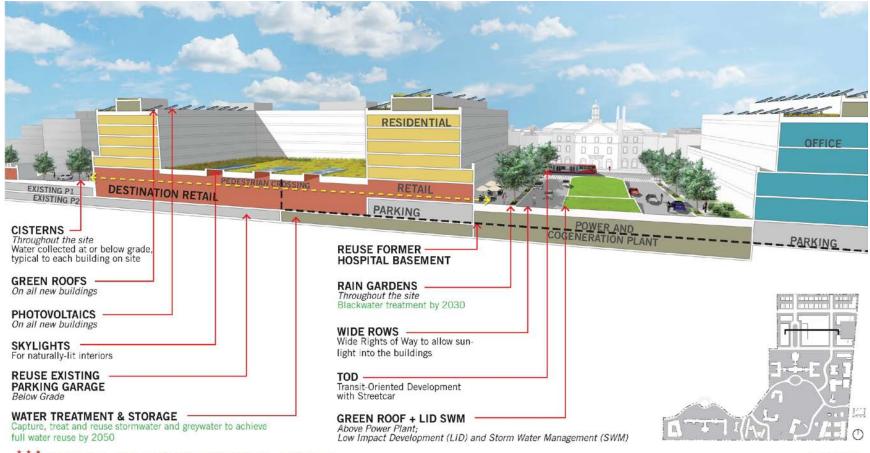
Activate the Site

- Maximize market viability
- Minimize site vacancy
- Competitively attract high quality development partners
- Address environmental issues









WALTER REED LOCAL REDEVELOPMENT AUTHORITY - REUSE PLAN
WASHINGTON, D.C.

PERKINS +WILL



COUNCIL-APPROVED REUSE & SMALL AREA PLAN





Total Development Program per Use (including Recommed NOI Users)

	Site GSF	Site Units	Site %
Residential			
Townhomes	272,000	90	9%
Multi-Family	1,673,000	1,864	54%
Office *	767,000		25%
Retail	212,000		7%
Other/Creative	176,400		6%
TOTAL	3,100,400	1,954	100%

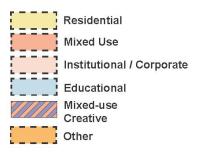
^{*} Includes K-12 and Howard University (approx. 265,000 SF)

Recommended NOI Uses

(included in Total Development Program)

	Site GSF	Site Units	Site %
HAP / PBC	358,894	100	12%

- 14+ acres of Open Space (21% of Site)
- ~550,000 SF Reuse of Existing Buildings (18% of Program)

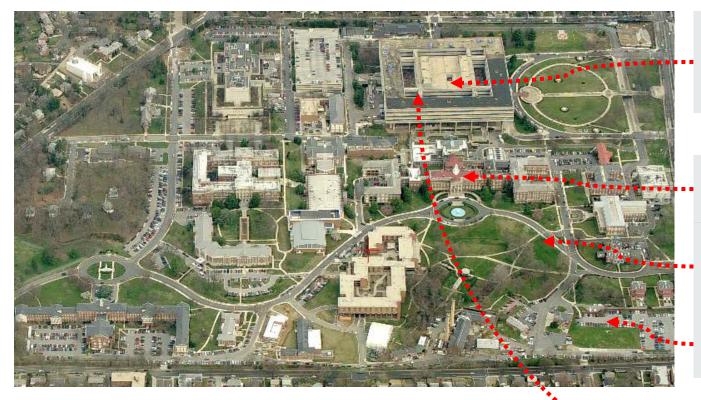






PHASING AND MILESTONES





Commence Demolition of **Building 2** Jan. 2017. *It will take approx. 18 months to demolish due to size &

complexity

Commence interim use of **Building 1** by Jan. 2023

Public access to **Great Lawn** by Apr. 2018
Completion by Apr. 2021

Public access to **open space** & interim use by April 2017

Development Milestones:

Assuming early 2016 Closing with Army & Developer:

- By spring 2021: Complete 600,000 SF
- By 2031: Complete 2.2M SF
- > By 2036: Complete 3.1 M SF
- By 2039: Substantially complete all vertical development

Complete 1.5M SF including **Town Center** (anchored by full-service grocery store) by April 2026







