



# Virginia Telework Tax Credit



**Commuter Connections Subcommittee Meeting**

**May 17, 2011**

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**Department of Rail and Public Transportation**

# Virginia Telework Tax Credit

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From the legislative language:

- Tax years 2012 & 2013.
- Up to \$20,000 for telework consulting costs.
- HW/SW/telecomm/internet for teleworkers (up to \$1,200 per teleworker).
- Must be NEW teleworkers, on or after 7/1/12 but before 1/1/14.
- Up to \$50,000 per company TOTAL for tax years 2012 & 2013.
- Cap of \$1M total tax credits per year statewide.



# Virginia Telework Tax Credit

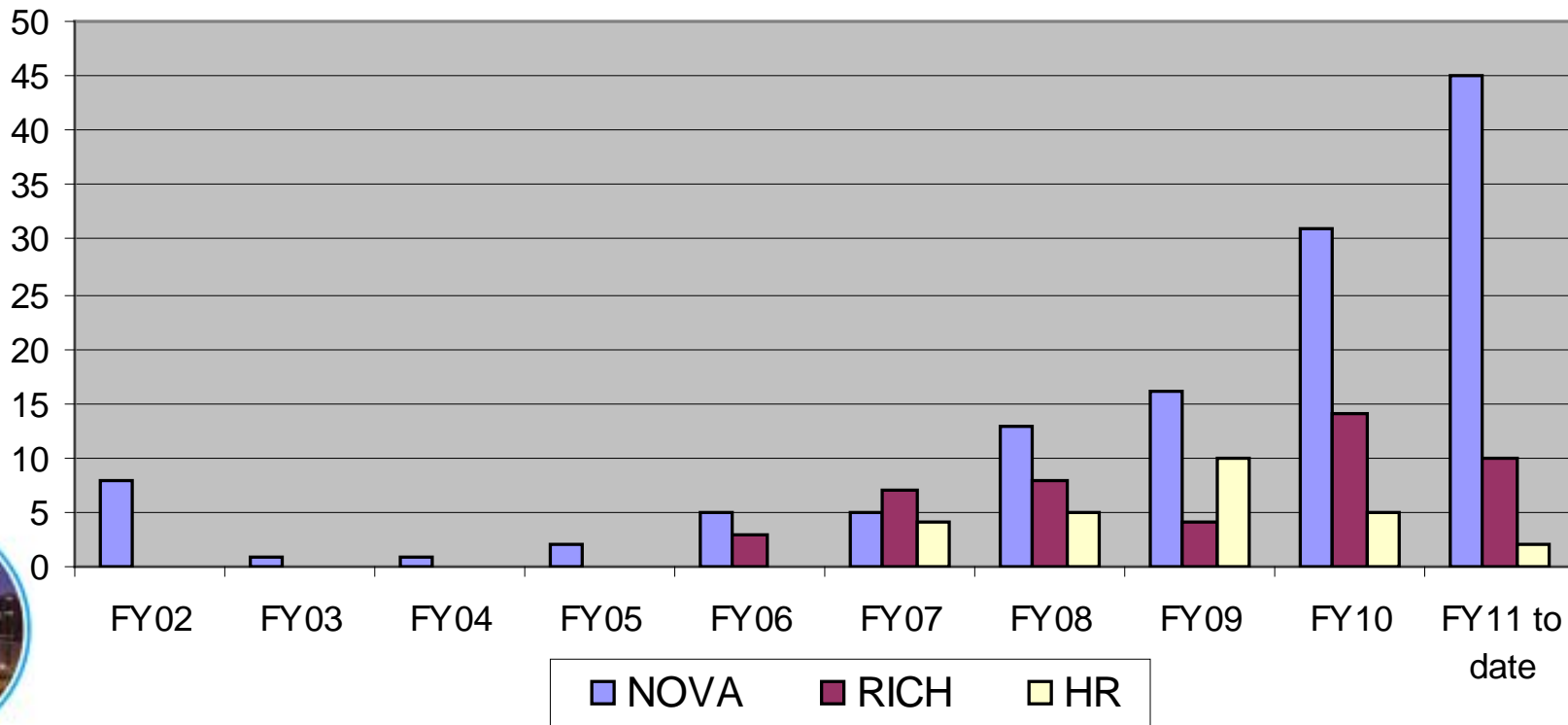
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- Complete regulations not yet finalized.
- Available statewide; no minimum number of employees.
- Application process: If requests exceed \$1M/year, pro-rating will occur.
- DRPT will be providing assistance to & coordination with Dept. of Taxation.
- Language was written to recognize and capitalize on telework's overall positive impact.
- Augments other TDM strategies; complements Telework!VA program.



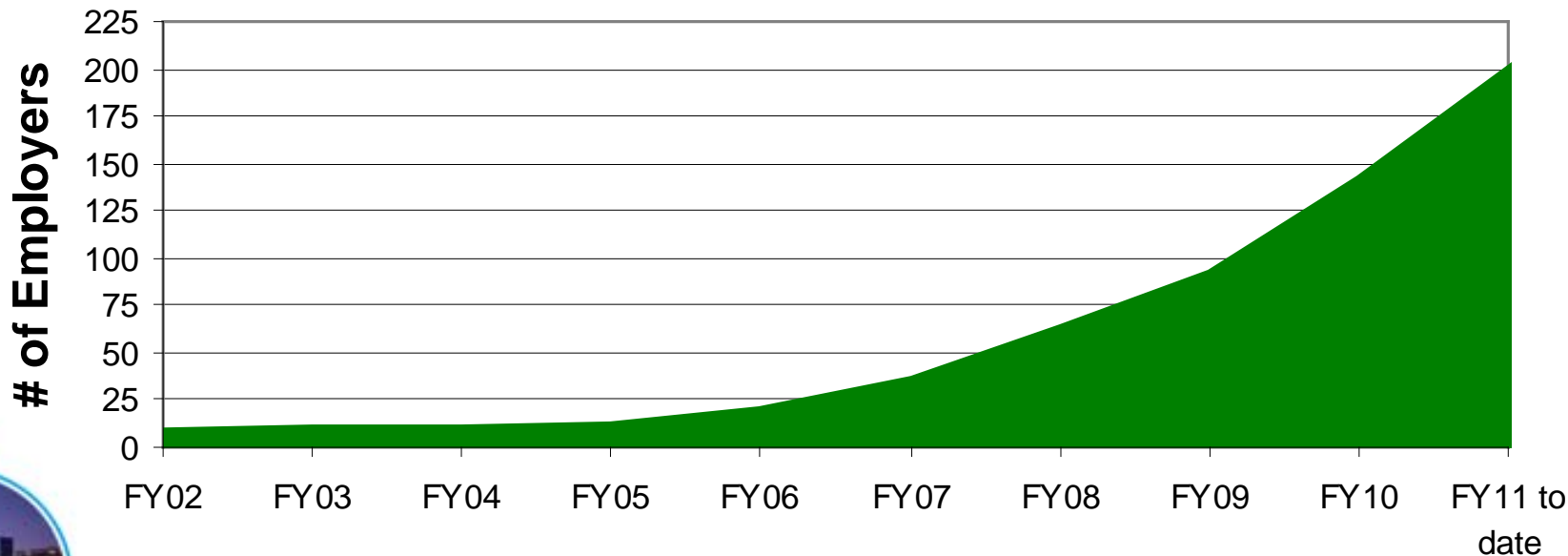
# Telework!VA Results to Date

## New Telework!VA Participants by Fiscal Year



# Telework!VA Results to Date

## Growth of Telework!VA (Total Number of Participating Employers)



**IMPACT: Estimated annual  
VMT reduction is over 30 million miles.**

**telework!va**



# **telework!va**

business incentive program

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a program  
provided by 5/16/2011

**DRPT**