METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS 777 North Capitol Street, NE Washington, DC 20002

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO SEEK AND RECEIVE FUNDS TO SUPPORT THE CAPITOL AREA FORECLOSURE NETWORK (CAFN)

WHEREAS, the Metropolitan Washington Council of Governments (COG) has long supported affordable housing programs and policies throughout the region; and

WHEREAS, addressing the region's housing needs, including slowing the pace of foreclosure rates, was identified as a priority task in COG's FY 2011 Work Program and Budget and in COG's 2010 Policy Focus and Priorities; and

WHEREAS, in April 2010, the Capital Area Foreclosure Network (CAFN) was established as an innovative new partnership between COG, the Nonprofit Roundtable of Greater Washington and the Urban Institute that will build the capacity of local housing counseling, legal service and direct service organizations by raising awareness of the role of direct services through marketing and outreach, coordinating trainings around the region, and developing sustainable fundraising strategies; and

WHEREAS, Freddie Mac has provided financial and other support for foreclosure-related events and programs, including financial support for COG's 2008 Regional Foreclosure Summit, and operational and financial support for CAFN in 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

The Executive Director, or his designee, is authorized to seek and receive funds from Freddie Mac to support the Capital Area Foreclosure Network (CAFN) in an amount not to exceed \$125,000. No COG matching funds are required.

COPY TESTE:

Nicole Hange, Board Clerk