## METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS 777 NORTH CAPITOL STREET NE WASHINGTON, DC 20002-4239

## COG SPONSORSHIP OF FINANCIAL PLANNING DAY

**WHEREAS,** The Metropolitan Washington Council of Governments (COG) strategic plan adopted in 2011 includes several goals that identify human services needs of communities and families in the National Capital Region; and

**WHEREAS,** The national recession has had a significant impact on the ability of individuals and families to not only afford essentials but plan for their future; and

**WHEREAS,** Improving financial education and planning skills of residents in the National Capital Region is key to helping emerge from the economic downturn; and

**WHEREAS,** The Certified Financial Planner Board of Standards, the Financial Planning Association, the Foundation for Financial Planning and the US Conference of Mayors have joined forces to offer "Financial Planning Days" throughout the country; and

**WHEREAS,** This groundbreaking program is designed to unite the collective resources of the financial community and local governments nationwide to assist Americans in need of financial guidance through a series of free Financial Planning day events; and

**WHEREAS,** Many metropolitan regions across the country including Baltimore, MD, Seattle, WA and Philadelphia, PA are hosting such events to provide guidance and empower their residents; and

**WHEREAS,** COG has been asked to join the Certified Financial Planner Board of Standards, the Financial Planning Association, the Foundation for Financial Planning, the US Conference of Mayors and the District of Columbia in co-sponsoring "Financial Planning Day" for the National Capital Region .

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

The COG Board of Directors endorses "Financial Planning Day" and agrees that COG will co-sponsor this initiative in 2011. COG will coordinate outreach and engagement with area local governments and help to promote "Financial Planning Day". No funding support from COG will be required.