



## Merger Fact Sheet

Mission	Using unparalleled knowledge of the region's housing market, the OpenDoor Housing Fund will fill critical gaps in the Washington metropolitan region's affordable housing financing network..
FY 2008 Expenses	\$1.1 million
FY 2008 Total Assets	\$20 million (including \$9 million in non-recourse D.C. Site Acquisition Financing)
FY 2008 Net Assets	\$2.4 million
Diverse Capital Sources	<p>Operating support from at least 12 local governments and faith-based institutions.</p> <p>Capital from federal, state and local governments, banks, churches, foundations, and individuals. Special faith-based sub-fund to be established.</p>
Loan Products	Predevelopment, bridge, acquisition, and construction loans to all types of affordable housing developers including: nonprofit, for profit and tenant associations.
Investment Area	Washington metropolitan region
Staffing and Management	Jerry Konohia will serve as CEO of Open Door. Peggy Sand will serve as senior vice president for development and policy. Bill Batko and Leslie Myers to provide underwriting assistance as consultants during staffing transition. Amanda Putnam to continue as portfolio manager. A search is underway for a lending director.
Governance	Seven Washington Area Housing Trust Fund directors, seven Unitarian Universalist Affordable Housing Corporation directors, three local elected officials, plus up to three new directors. Current directors include: bankers, nonprofit directors, lawyers, developers, and financial management experts.

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