

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 North Capitol Street, N.E.
Washington, DC 20002**

**RESOLUTION AUTHORIZING STAFF TO TRANSMIT
THE FISCAL YEAR 2008 WORK PROGRAM AND BUDGET
TO THE COG MEMBERSHIP FOR ADOPTION AT ITS ANNUAL MEETING**

WHEREAS, the Metropolitan Washington Council of Governments (COG) has adopted its strategic plan guiding the development of its fiscal year work program and budget; and

WHEREAS, the COG Board of Directors' policy boards and committees, with support from the COG management staff, have developed their proposed work programs and budgets based on the strategic plan and anticipated revenue sources; and

WHEREAS, COG bylaws require that it adopt a fiscal year work program and budget and membership assessment schedule at the annual general membership meeting; and

WHEREAS, pursuant to policies adopted in 1998 and 2004, COG created a General Reserve Fund and an Endowment Reserve Fund, which provide both funds for emergency use and the potential for future operational funds for the Board to rely upon; and

WHEREAS, the Committee on Budget and Finance, comprised of the COG Board executive committee, COG corporate officers and the chairs of the COG policy boards and committees reviewed and approved the proposed FY 2008 Work Program and Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

1. The Executive Director is authorized to transmit the proposed FY 2008 Work Program and Budget to the COG membership for adoption at its annual general membership meeting on December 13, 2006 and to report the favorable recommendation of the COG Board of Directors.
2. The extent to which reserve funds, or interest generated therefrom, are used or proposed to be used in an annual budget, or in a special appropriation, shall be highlighted in annual and periodic financial reports to the Board.
