

The Pandemic's Economic Impact on the Washington Region

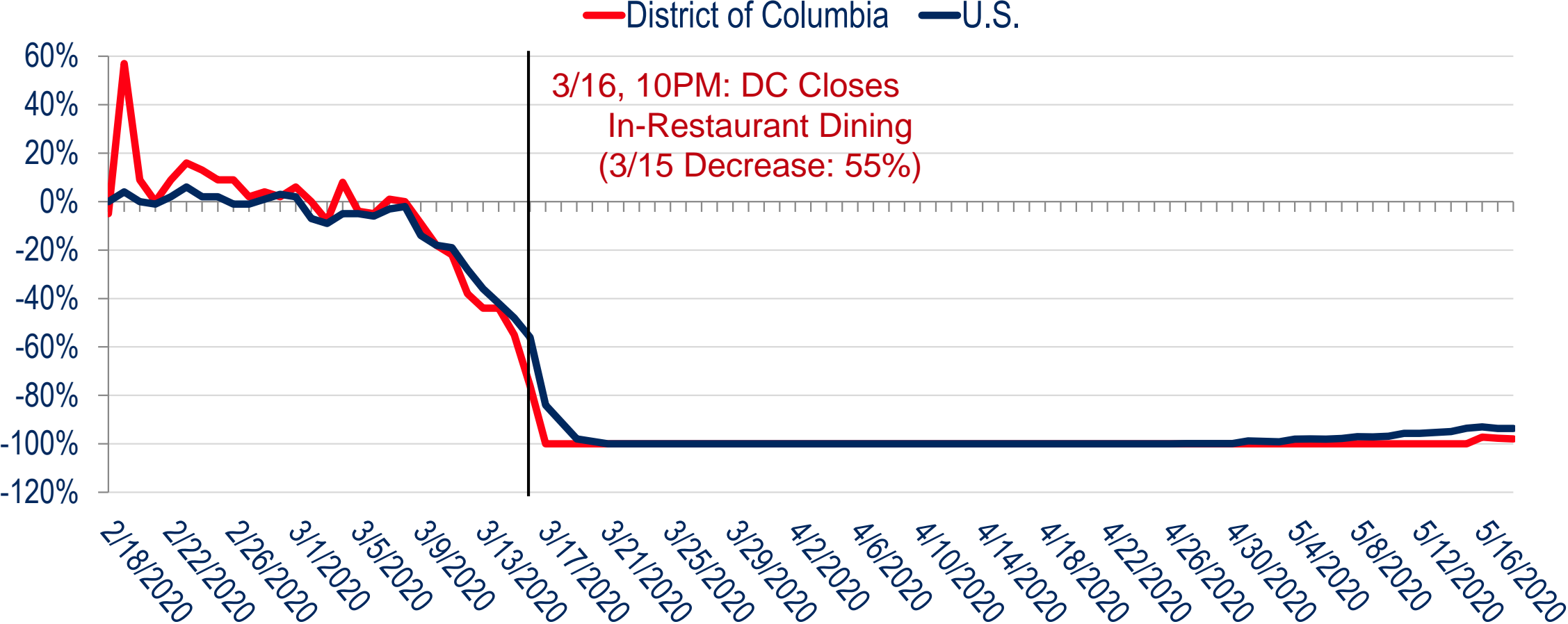
Jeannette Chapman
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Schar School of Policy and Government
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May 20, 2020

Change in OpenTable Reservations Daily Over-the-Year Percent Change

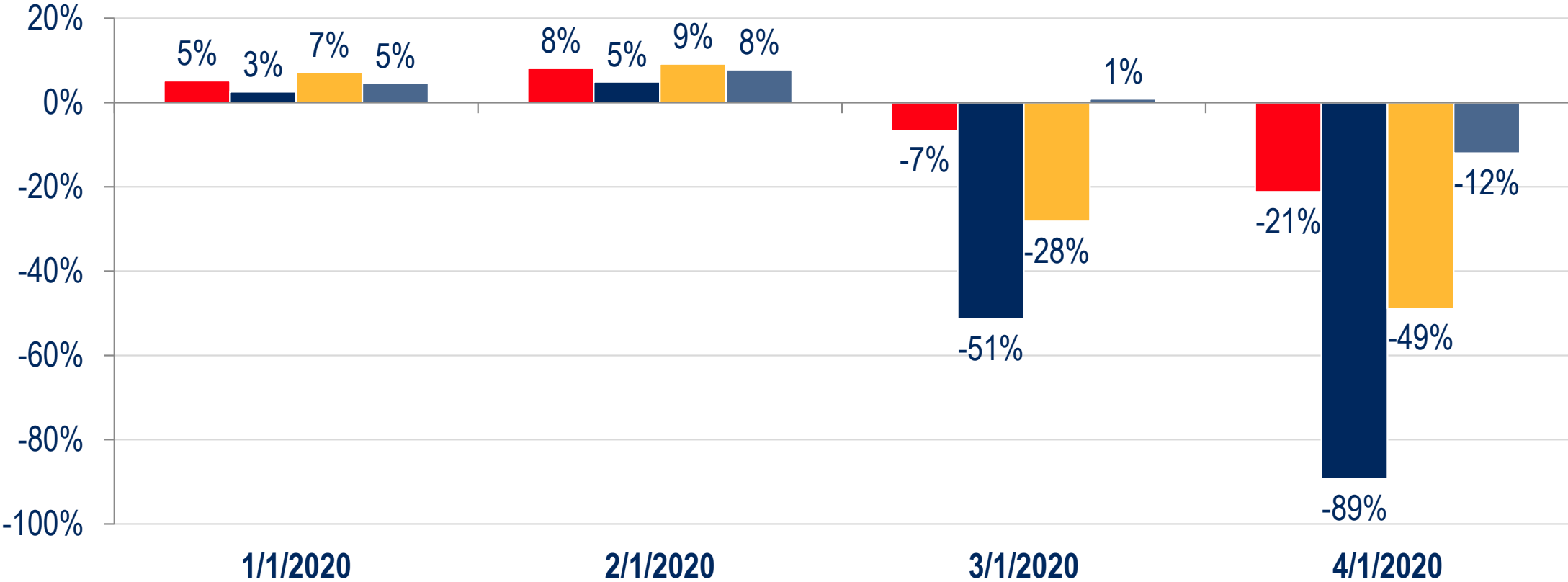


Sources: OpenTable; The Stephen S. Fuller Institute at the Schar School, GMU

Change in Retail Sales, U.S.

Monthly Over-the-Year Percent Change

■ Total ■ Clothing & Acc. ■ Food & Drinking Places ■ All Else



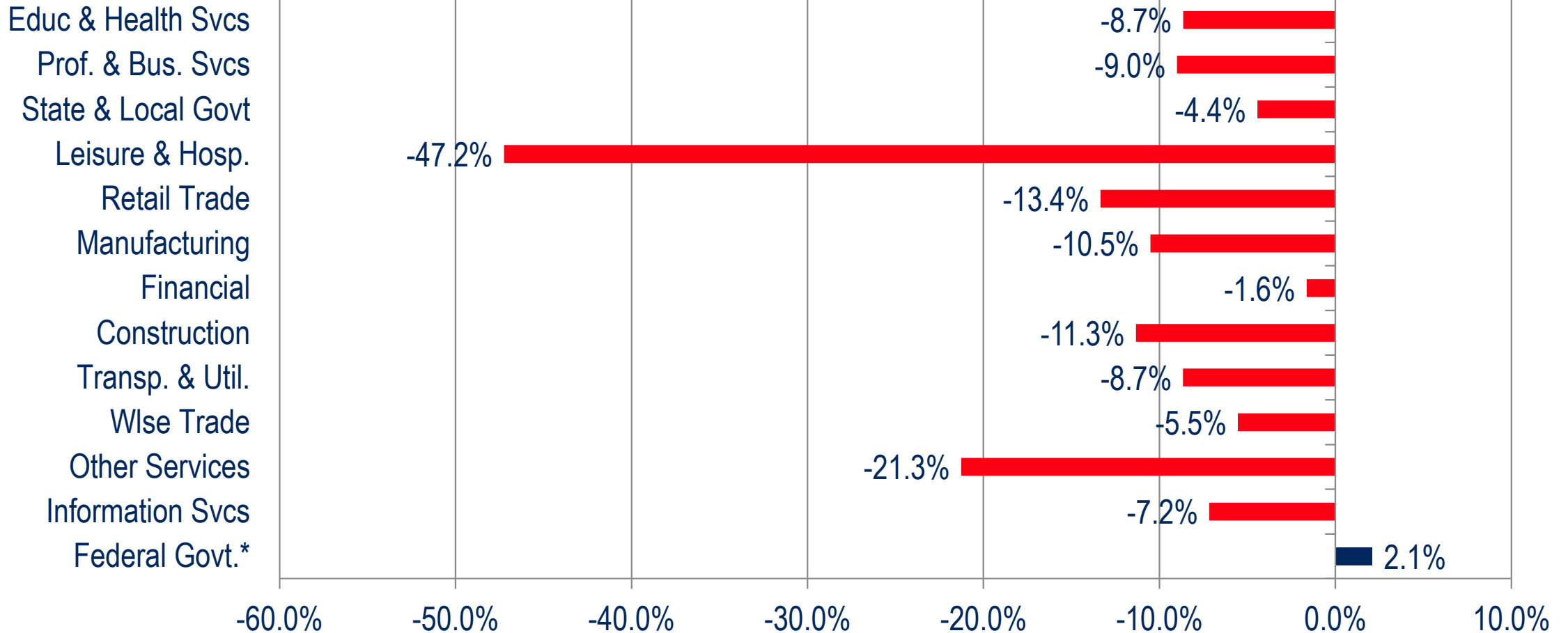
Sources: U.S. Census (Not Seasonally Adjusted); The Stephen S. Fuller Institute at the Schar School, GMU

U.S. Payroll Job Change by Sector

Apr 2019 – Apr 2020

Total = -12.9% (19.4M)

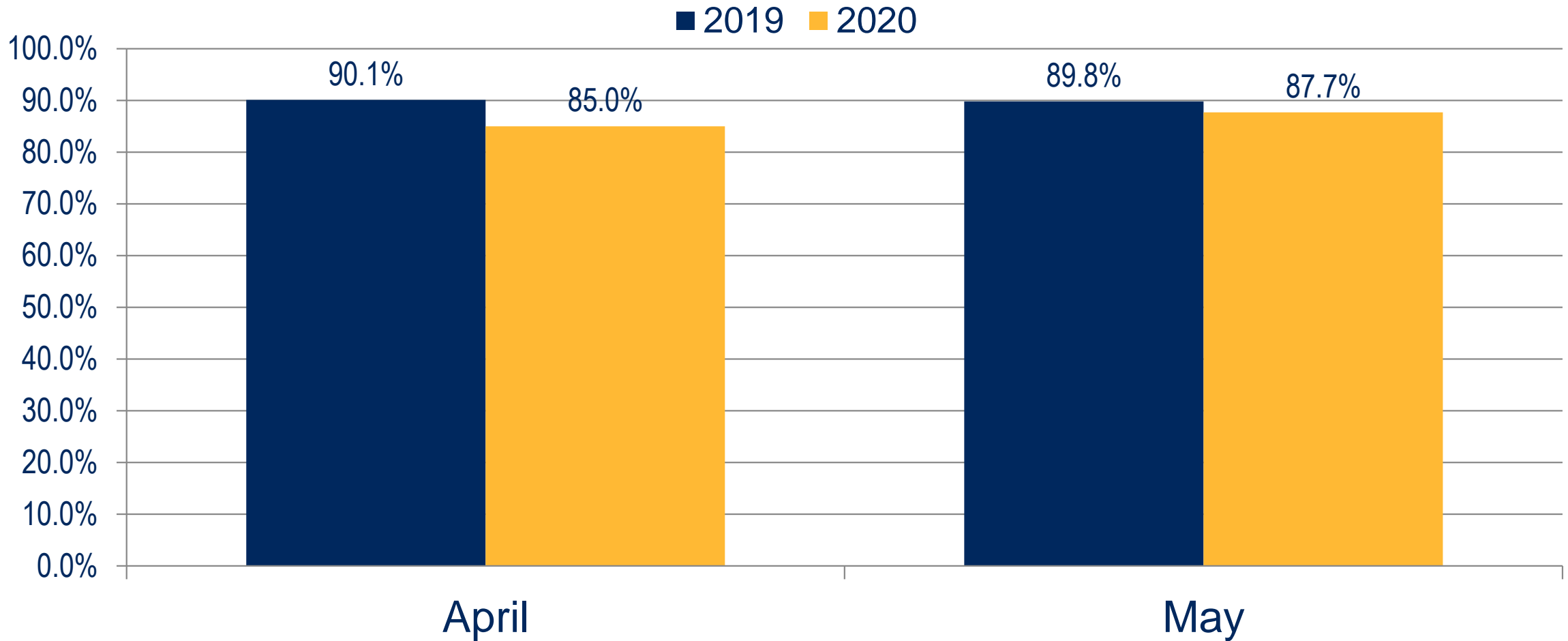
Ranked by Size in 2019



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

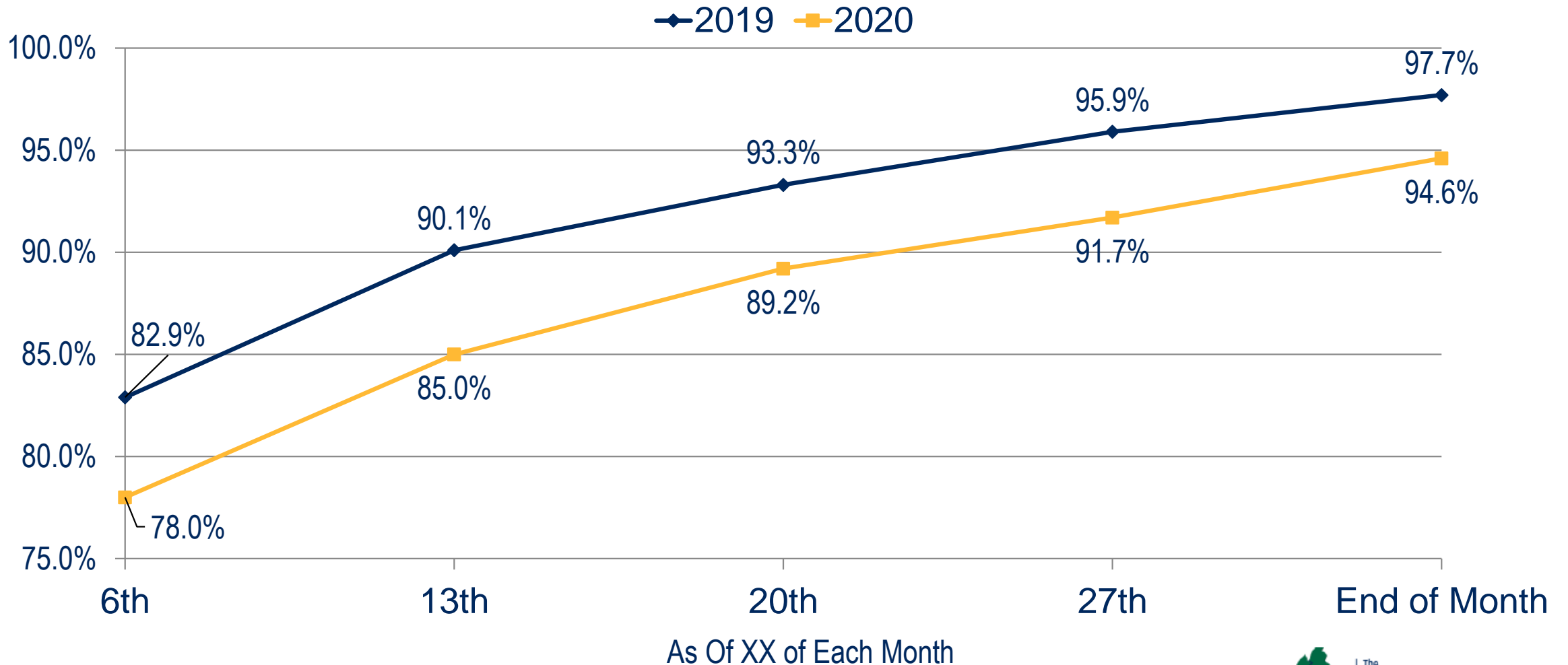
*Includes temporary Census workers

Share of Rent Paid by the 13th, U.S.



Sources: National Multifamily Housing Council; The Stephen S. Fuller Institute at the Schar School, GMU

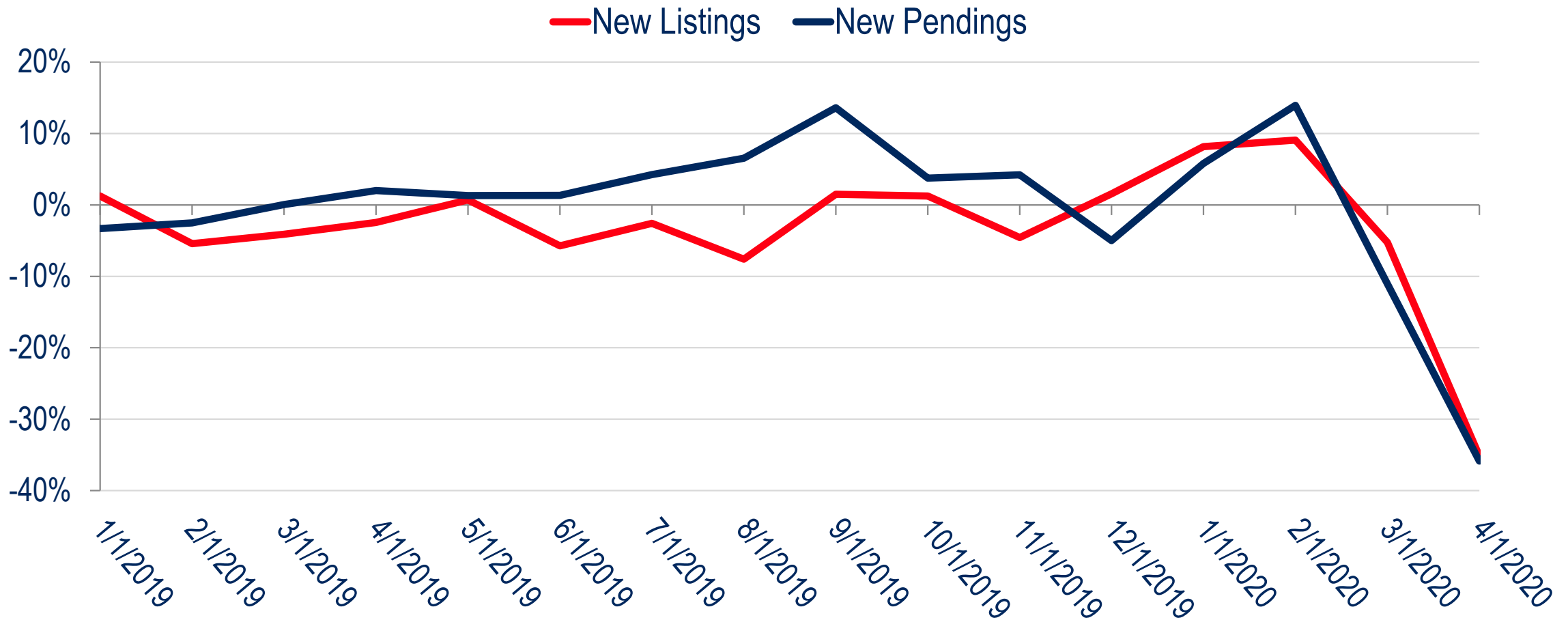
Share of Rent In April, U.S.



Sources: National Multifamily Housing Council; The Stephen S. Fuller Institute at the Schar School, GMU

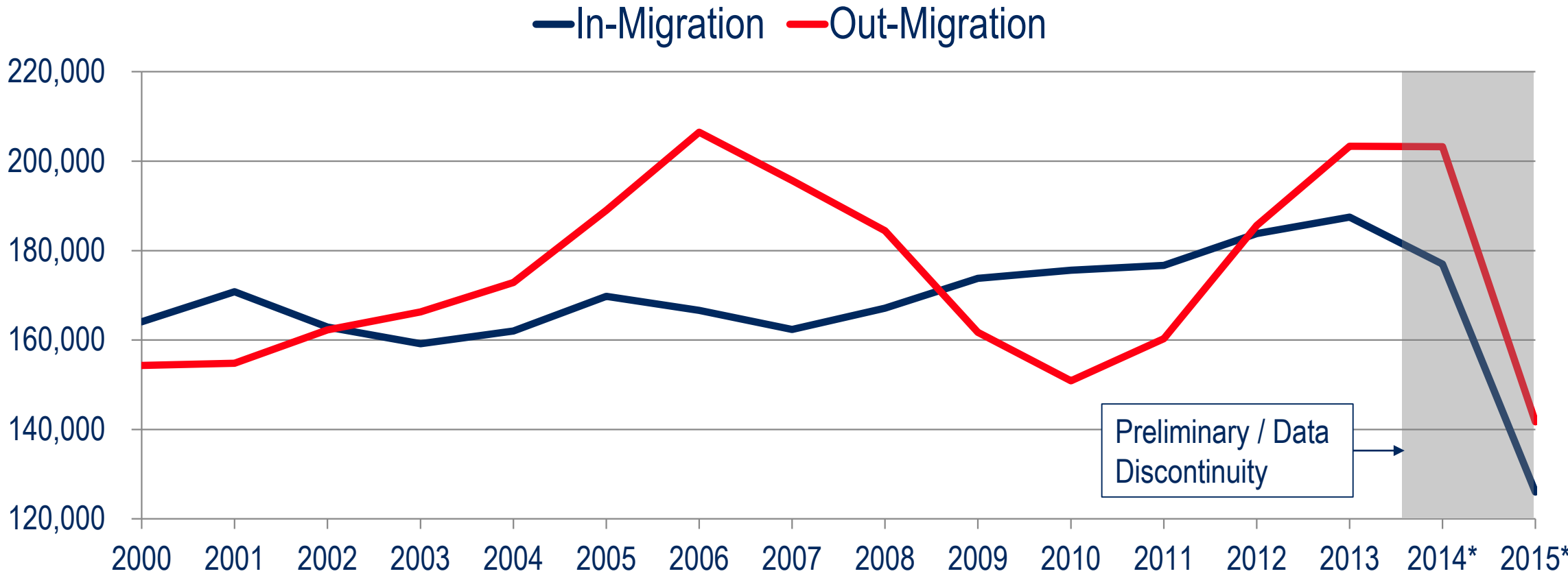
Change in Housing Market Activity, Washington Region

Monthly Over-the-Year Percent Change



Sources: ShowingTime; The Stephen S. Fuller Institute at the Schar School, GMU

Domestic Migration in the Washington Region 2000 to 2015

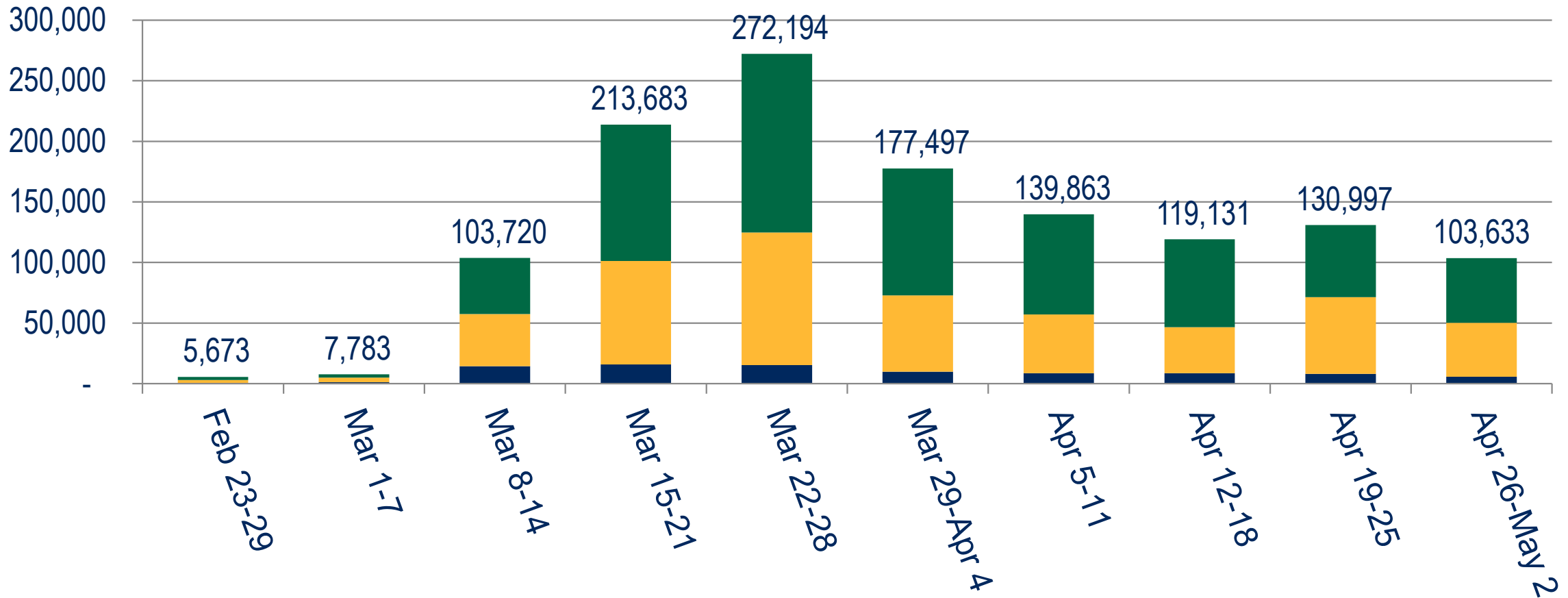


Sources: Internal Revenue Service; The Stephen S. Fuller Institute at the Schar School, GMU

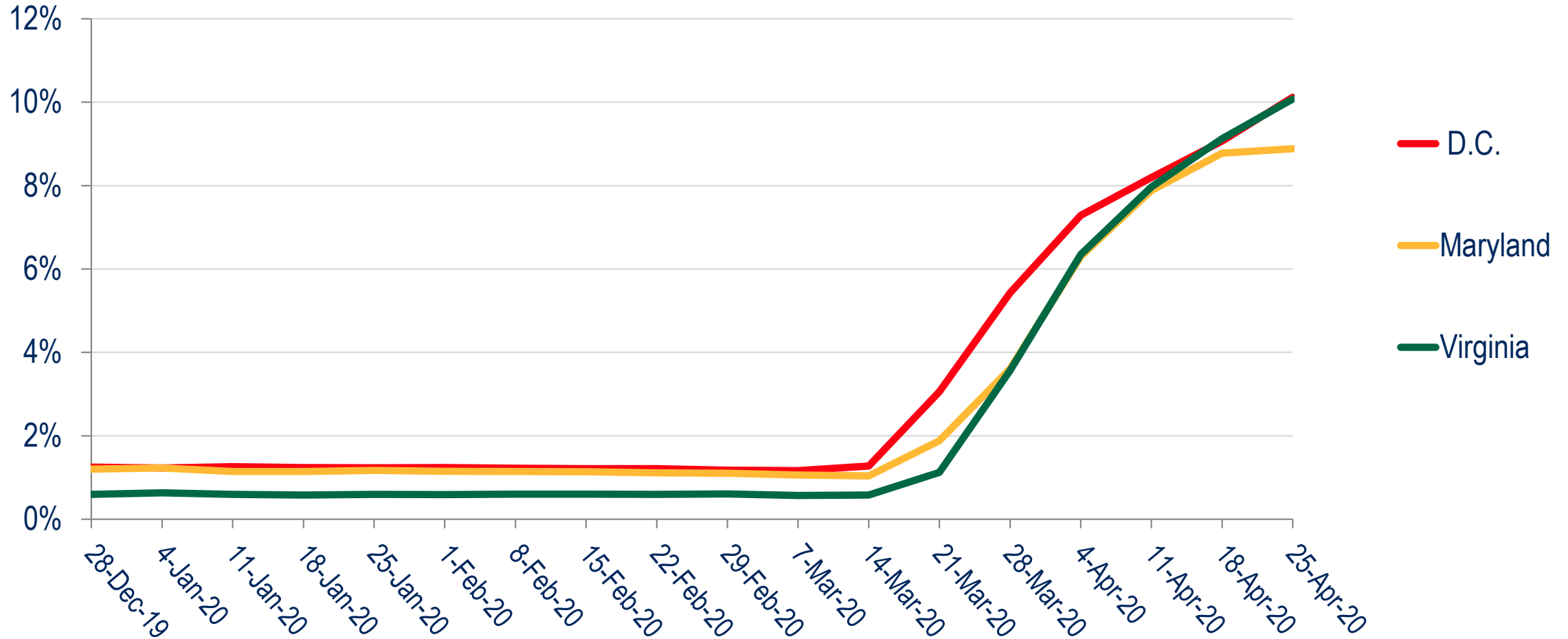
*Preliminary

New Unemployment Insurance Claims (Excludes CARES Act)

■ D.C. ■ Maryland ■ Virginia

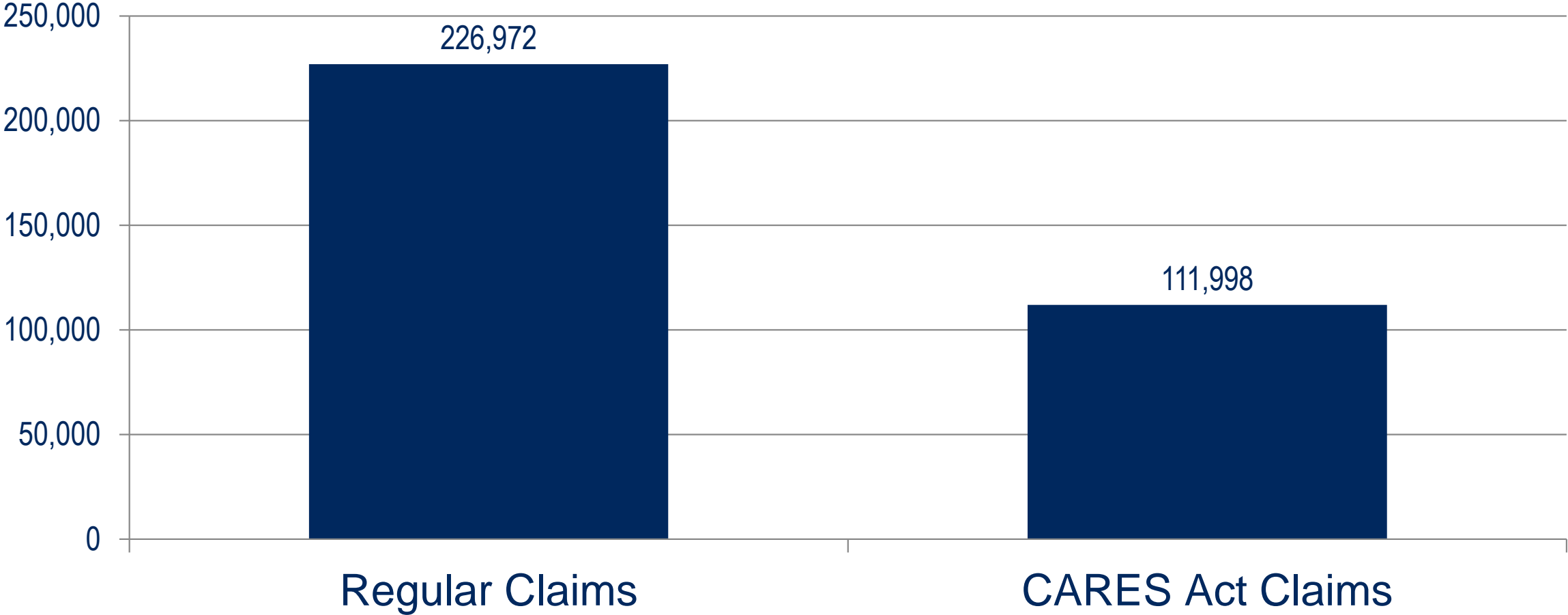


Unemployment Rate: Jobs Covered by Unemployment Insurance (Continued)



Sources: US DOES (NSA); The Stephen S. Fuller Institute at the Schar School, GMU

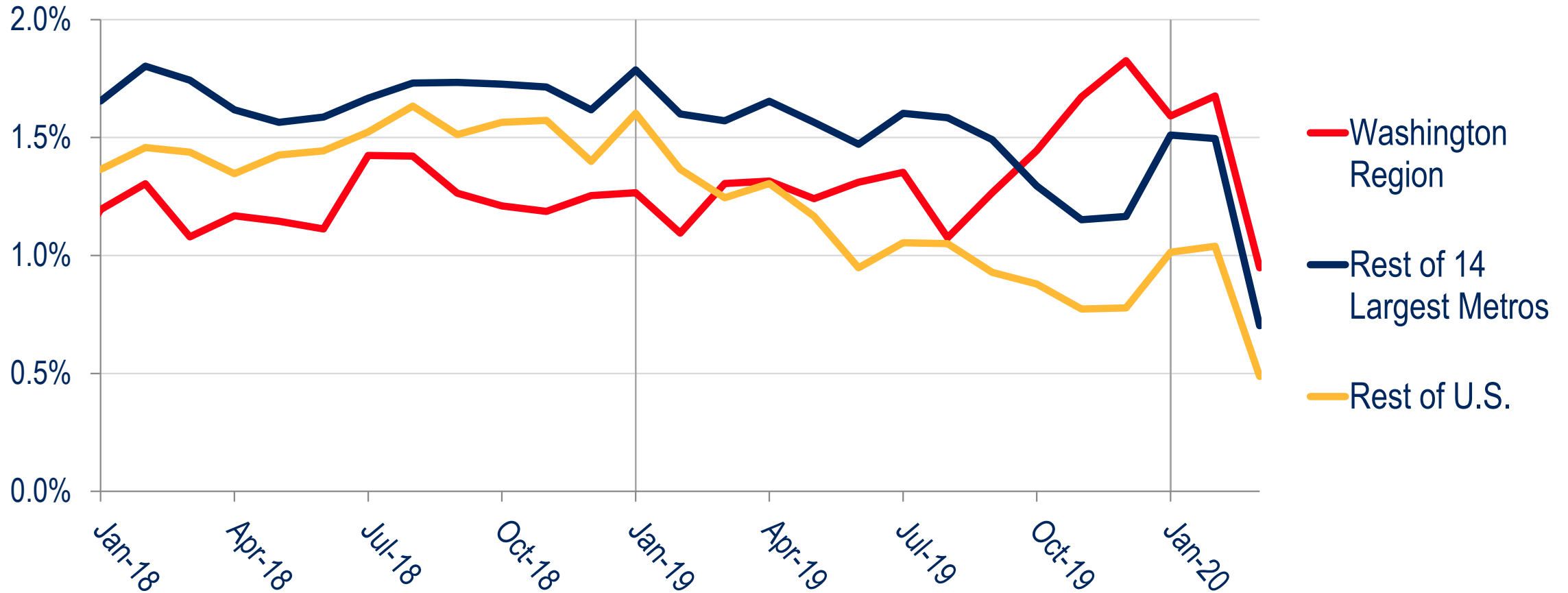
Continued Unemployment Insurance Claims State of Maryland



Sources: US DOES (NSA); The Stephen S. Fuller Institute at the Schar School, GMU

Change in Jobs By Select Area

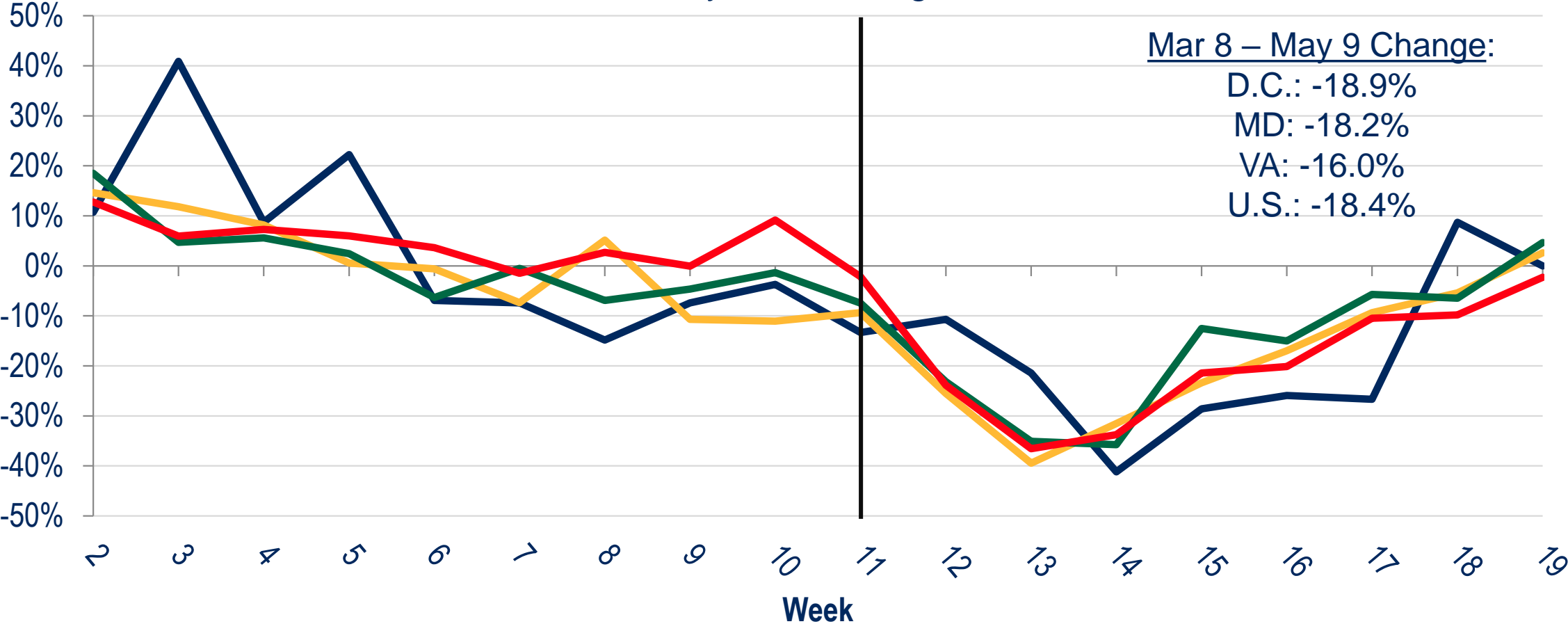
Monthly Over-the-Year Change



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

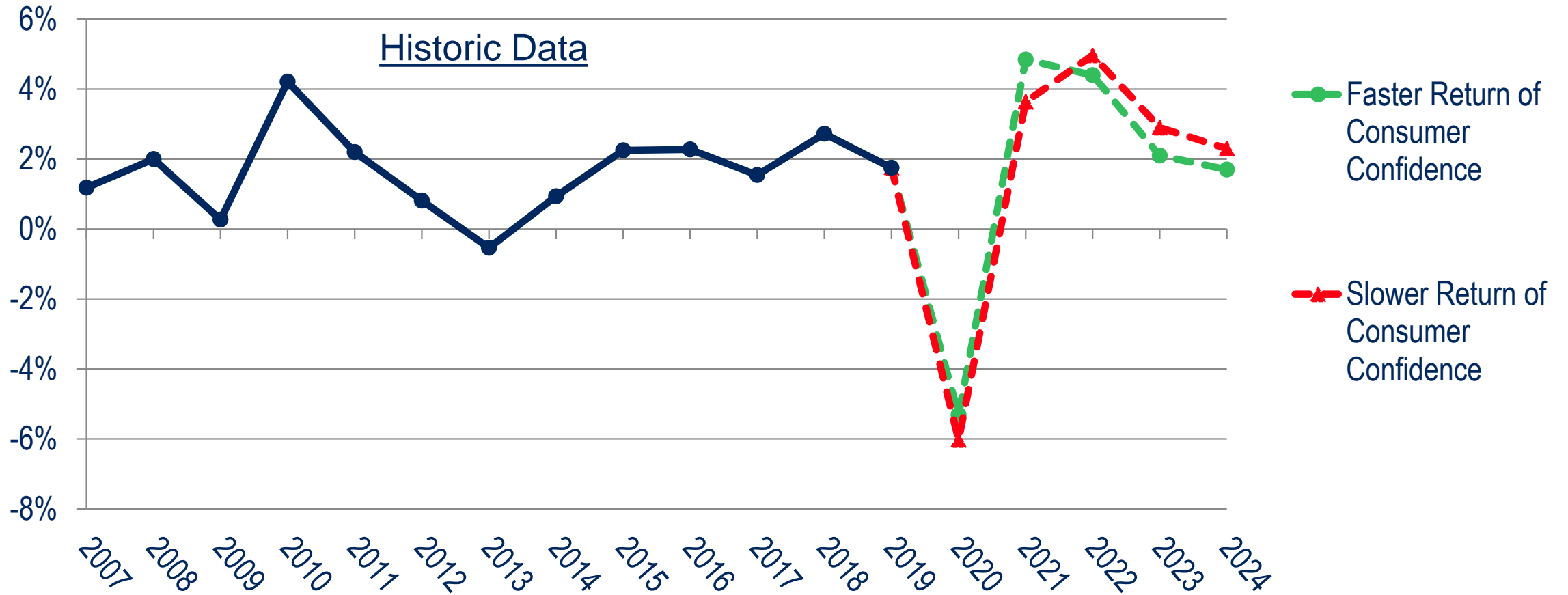
Business Applications Weekly Over-the-Year Change

— D.C. — Maryland — Virginia — U.S.



Sources: U.S. Census Bureau; The Stephen S. Fuller Institute at the Schar School, GMU

Washington GRP 2007 – 2018 – 2024 (Annual % Change)



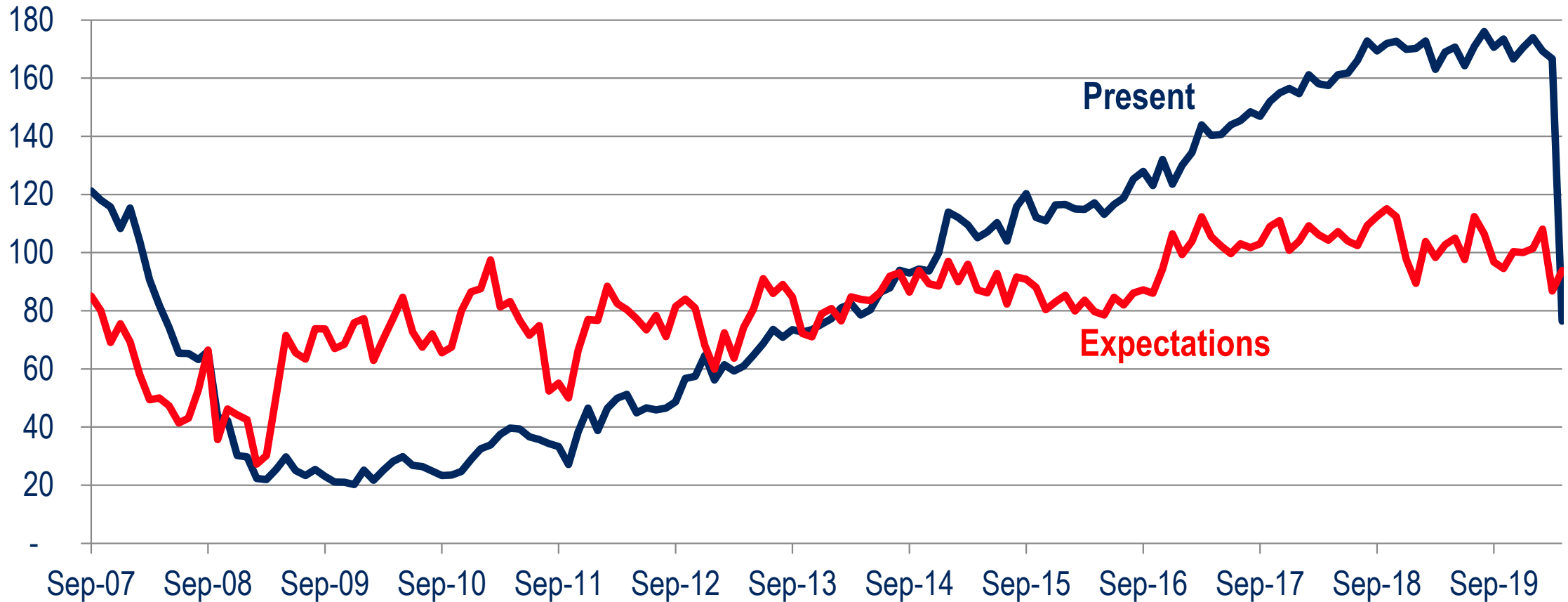
Sources: The Stephen S. Fuller Institute at the Schar School, GMU (Forecast as of May 12, 2020)

Downside Risk: Does Not Scale Proportionally

- Consumer sentiment
- Semi-Shutdown of other sectors
- Income and net wealth losses
- Economic bottlenecks

U.S. Consumer Confidence

Sep 2007 – Apr 2020



Sources: The Conference Board, The Stephen S. Fuller Institute at the Schar School, GMU

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