



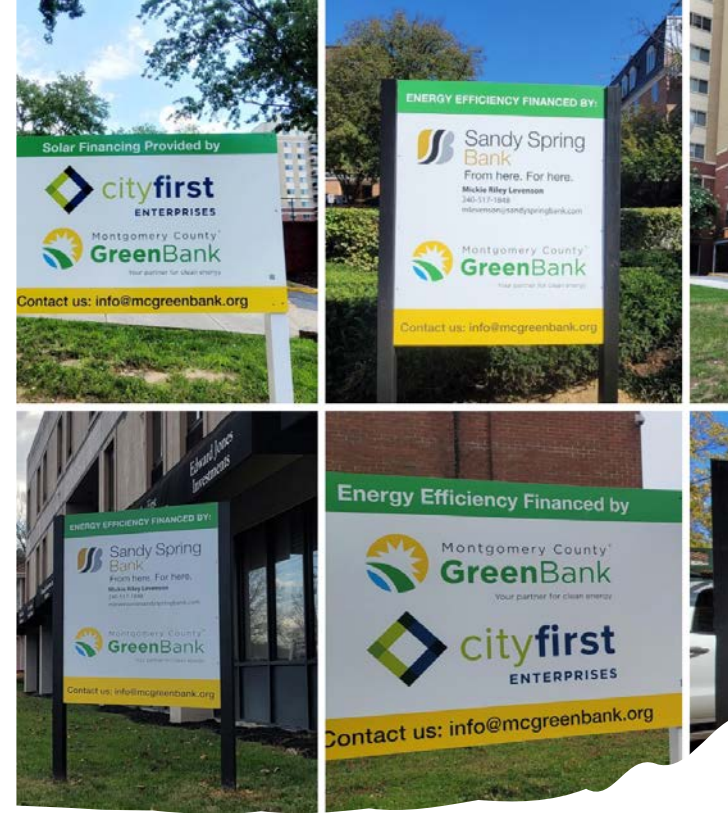
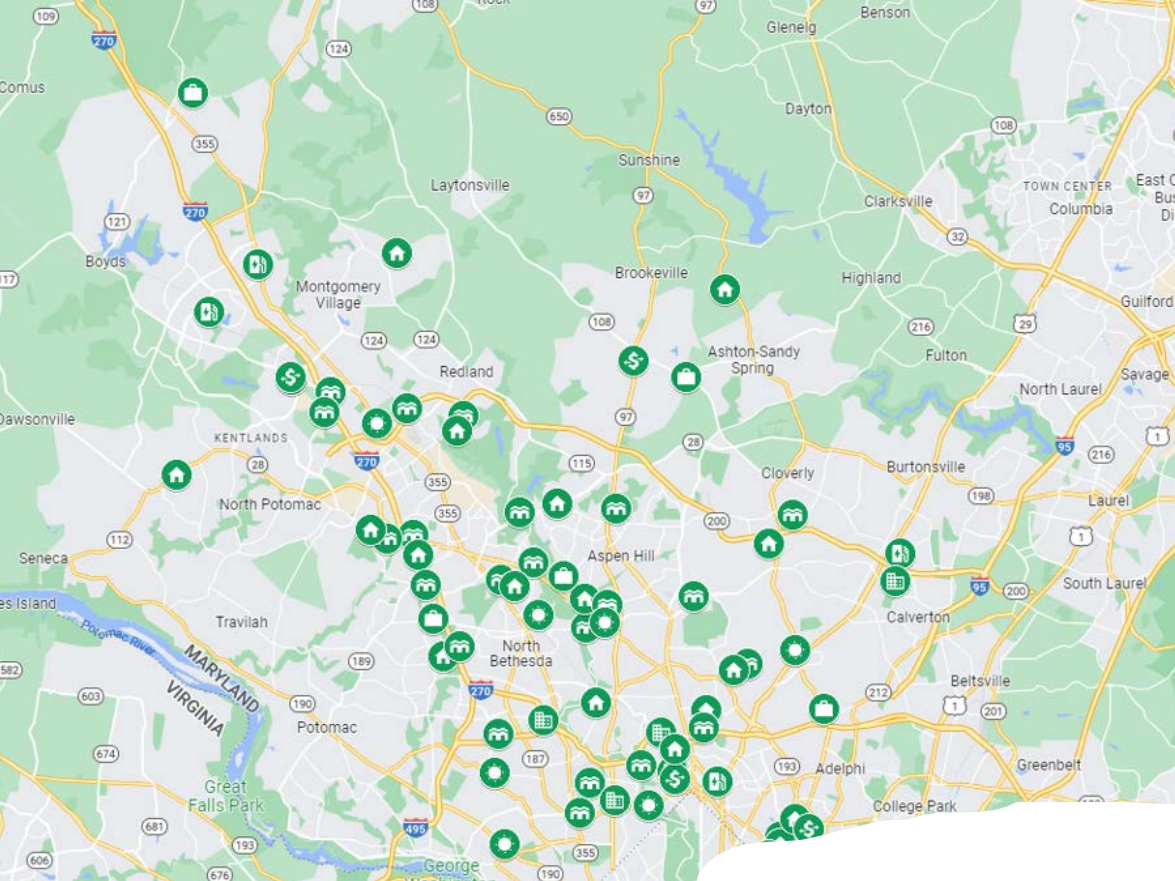
**Highlight of the Seneca Village  
Solar Project  
September 13, 2023**



# About the Montgomery County Green Bank

- Structure: Chartered by Montgomery County. Independent, 501(c)3 non-profit corporation. 11-member board; 2 county reps.
- Initial Equity: \$18 million in capital from settlement funds from the Pepco-Exelon merger.
- Recurring Equity: 10% of county's annual energy tax goes to the Green Bank (legislation passed on 02/01/22).
- Purpose: Accelerate investment in energy efficiency and renewable energy in the county by partnering with the private sector.
- Focus: Build a more diverse, equitable, and inclusively prosperous, resilient, sustainable, and healthy community.
- Alignment: Support Montgomery County's goal to reduce its greenhouse gas emissions to 0% by 2035.
- Target: Leverage investment to attract private capital at target 4:1





**5,299**  
Metric Tons in Annual Greenhouse Gas Reductions

**\$32.7MM**  
Million in Closed Clean Energy Project Value

**3,832 kW**  
Of Solar Array Installed

**1,540**  
Households Supported

**1,207**  
Low & Moderate Income Households Benefiting

**1,131**  
Multifamily Homes Supported

# Montgomery County Green Bank Impacts



# About Seneca Village Apartments



- Located in Gaithersburg MD
- 58-buildings
- 684-units
- 90% affordable multifamily
- Located in EEA



# About the Project and the Impact



- \$11.4 million project
- 2.18MW rooftop solar array
- New high efficiency reflective roof
- EV infrastructure
- Source: Referral from DHCA
- 2,583,535 kWh/yr energy savings
- \$300,000+ in annual savings
- 2,000 metric tons of GHG mitigated
- Benefits to the residents



# Green Bank Financing & Leverage



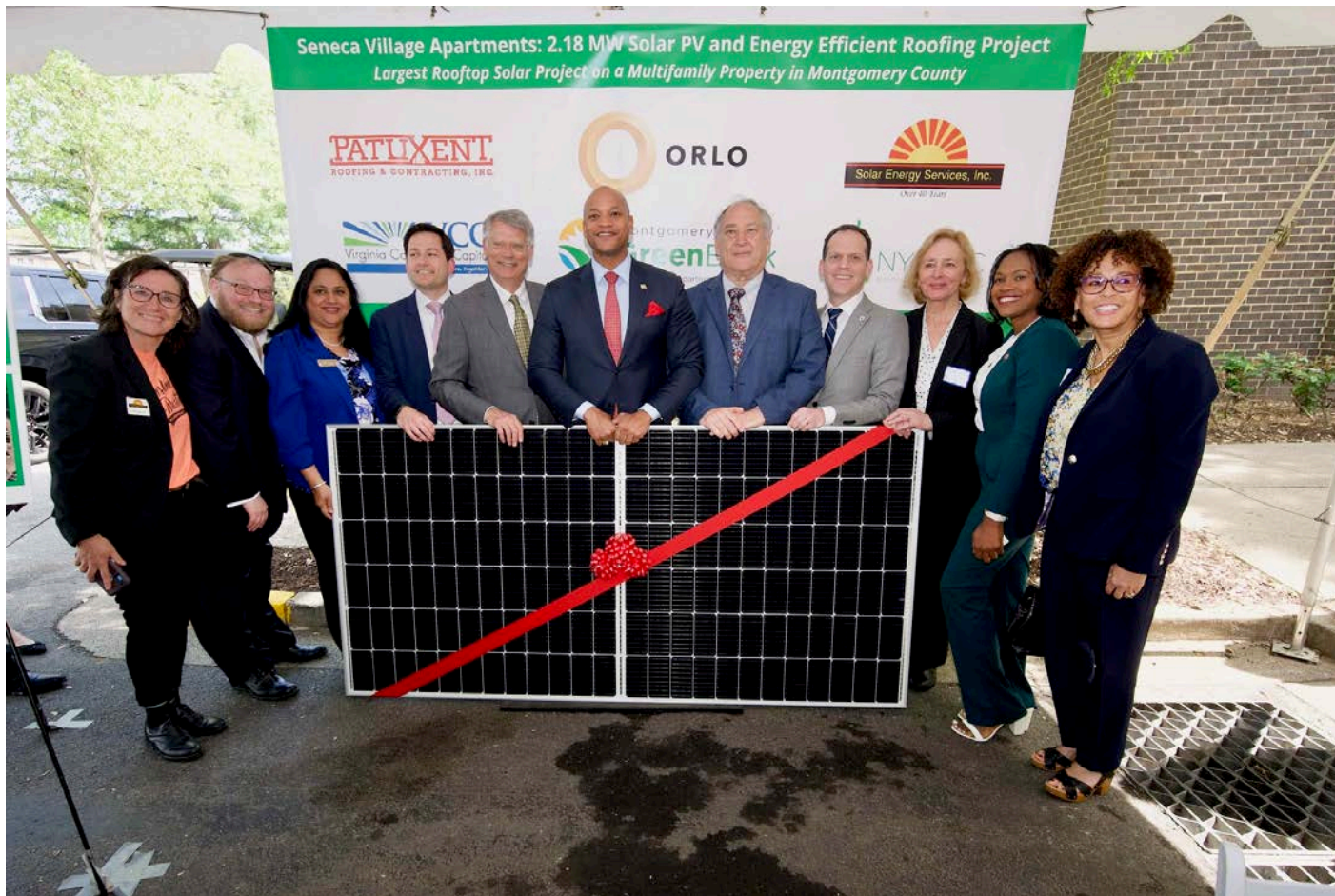
## What MCGB Provided

Technical assistance  
\$7.5 million financing

## Challenges

Fannie/Freddie structure  
Size of the property





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