

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002-4239**

RESOLUTION ENDORSING *JOINING FORCES TO COMBAT FORECLOSURE: A LOOK BACK AT THE CAPITAL AREA FORECLOSURE NETWORK*

WHEREAS, the Metropolitan Washington Council of Governments (COG) is comprised of the 22 jurisdictions of the National Capital Region's local governments and their governing officials, plus area members of the Maryland and Virginia legislatures and the U.S. Senate and House of Representatives, and COG provides a focus for action on issues of regional concern; and

WHEREAS, in 2008, COG hosted the first regional housing foreclosure summit; and

WHEREAS, in 2010, the COG Board and the Board of the Nonprofit Roundtable of Greater Washington established the Capital Area Foreclosure Network (CAFN) to provide a coordinated regional response to the foreclosure crisis; and

WHEREAS, since its founding, CAFN has addressed the crisis through: outreach and education of at-risk homeowners and renters to inform them of available help; capacity building of local nonprofit housing counseling organizations that have demonstrated effectiveness in helping homeowners avoid foreclosures; and regionally-focused data and analysis of emerging foreclosure trends; and

WHEREAS, while high mortgage delinquency rates persist in some parts of the region, foreclosure rates have dropped significantly since the peak of the crisis and the housing market has shown signs of recovery; and

WHEREAS, the COG Board has received the report *Joining Forces to Combat Foreclosure: A Look Back at the Capital Area Foreclosure Network*; and

WHEREAS, the COG Board desires to endorse said report summarizing CAFN's efforts and accomplishments over the past four years.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

The Board endorses *Joining Forces to Combat Foreclosure: A Look Back at the Capital Area Foreclosure Network* and directs its Executive Director, or his designee, to notify COG member jurisdictions and CAFN members and partners of the Board's endorsement.

I HEREBY CERTIFY THAT the foregoing resolution was approved and adopted by the COG Board of Directors at its regular meeting held on November 12, 2014.

***Monica Beyrouti
Clerk to the Board of Directors***

