

Labor Force Outlook: 2014-24

Mitra Toossi

Employment Projections Program
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Labor Force Outlook: 2014-24

BLS Labor Force and Employment Projections program



BLS Projections Background

- 10-year projections made every 2 years
- 2014-24 projections cover over 800 occupations and 300 industries
- BLS projections prepared at the national level only

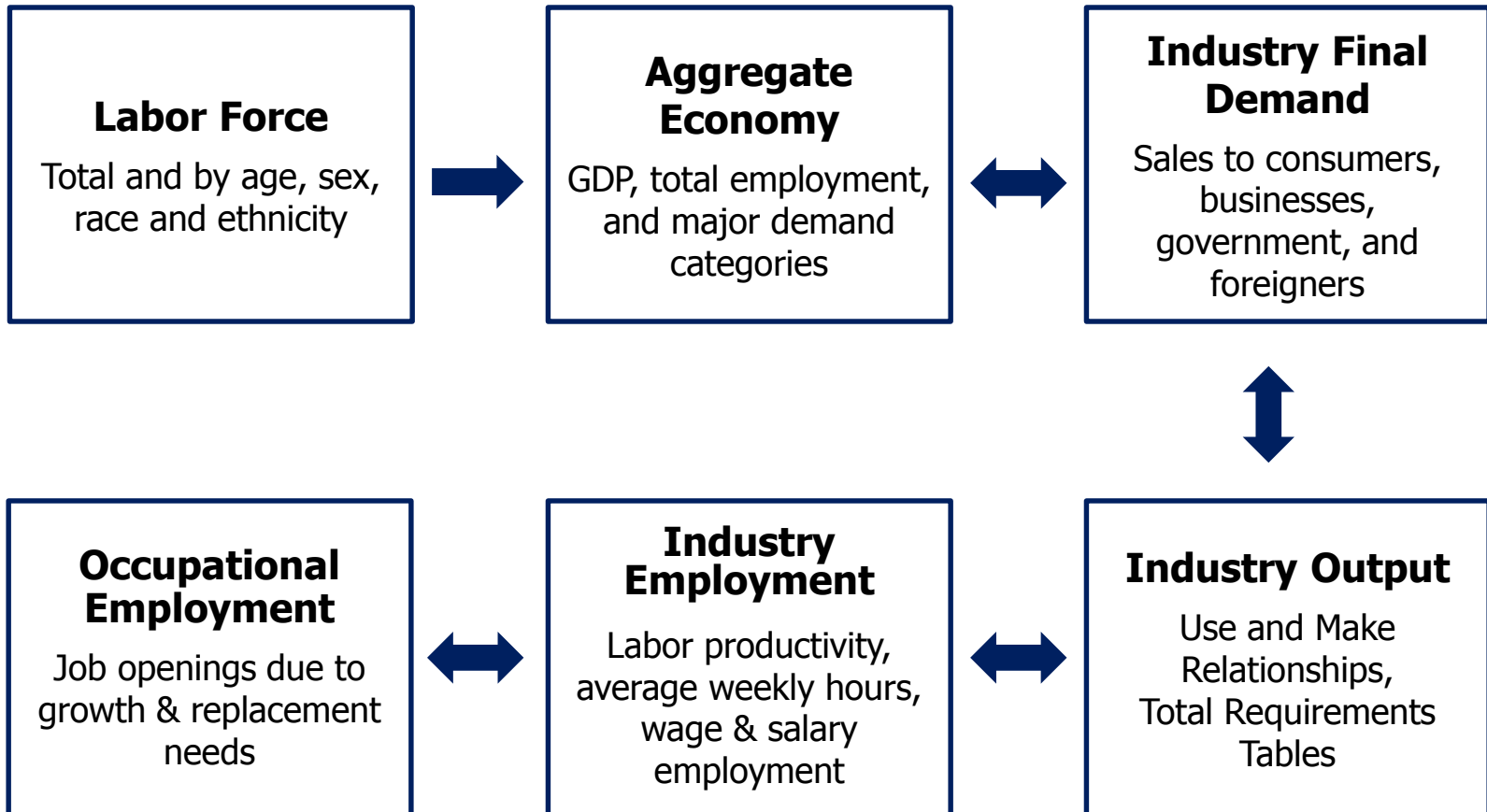


Projections Uses

- Career counselors and students making career choice decisions
- Mid-career jobseekers looking to switch occupations
- Education and training officials making decisions on policy, funding, and program offerings
- Researchers interested in how the economy is changing



Employment Projections Process



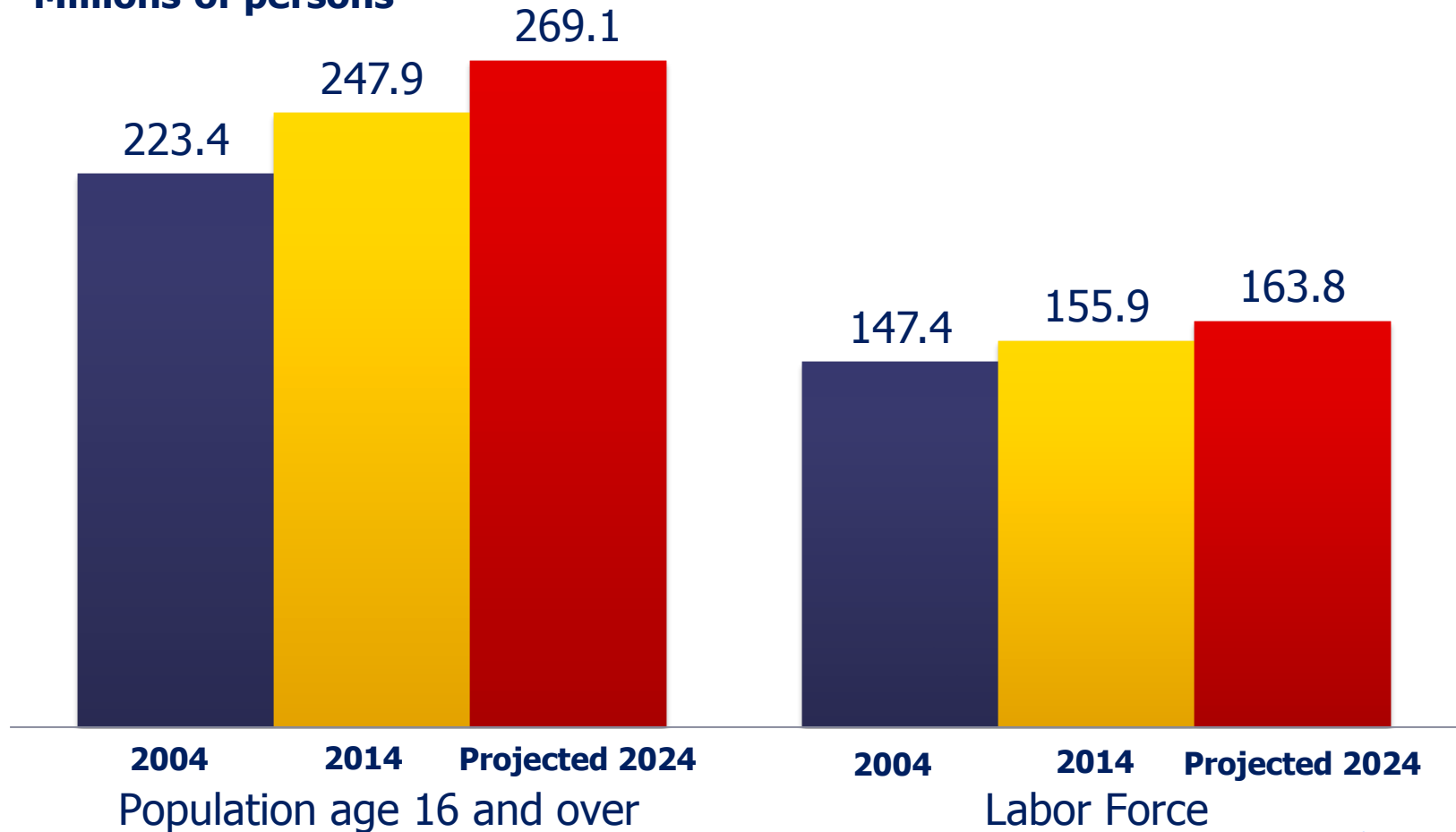
Labor Force Outlook: 2014-24

Population and Labor Force Growth



Population and Labor Force Grows

Millions of persons

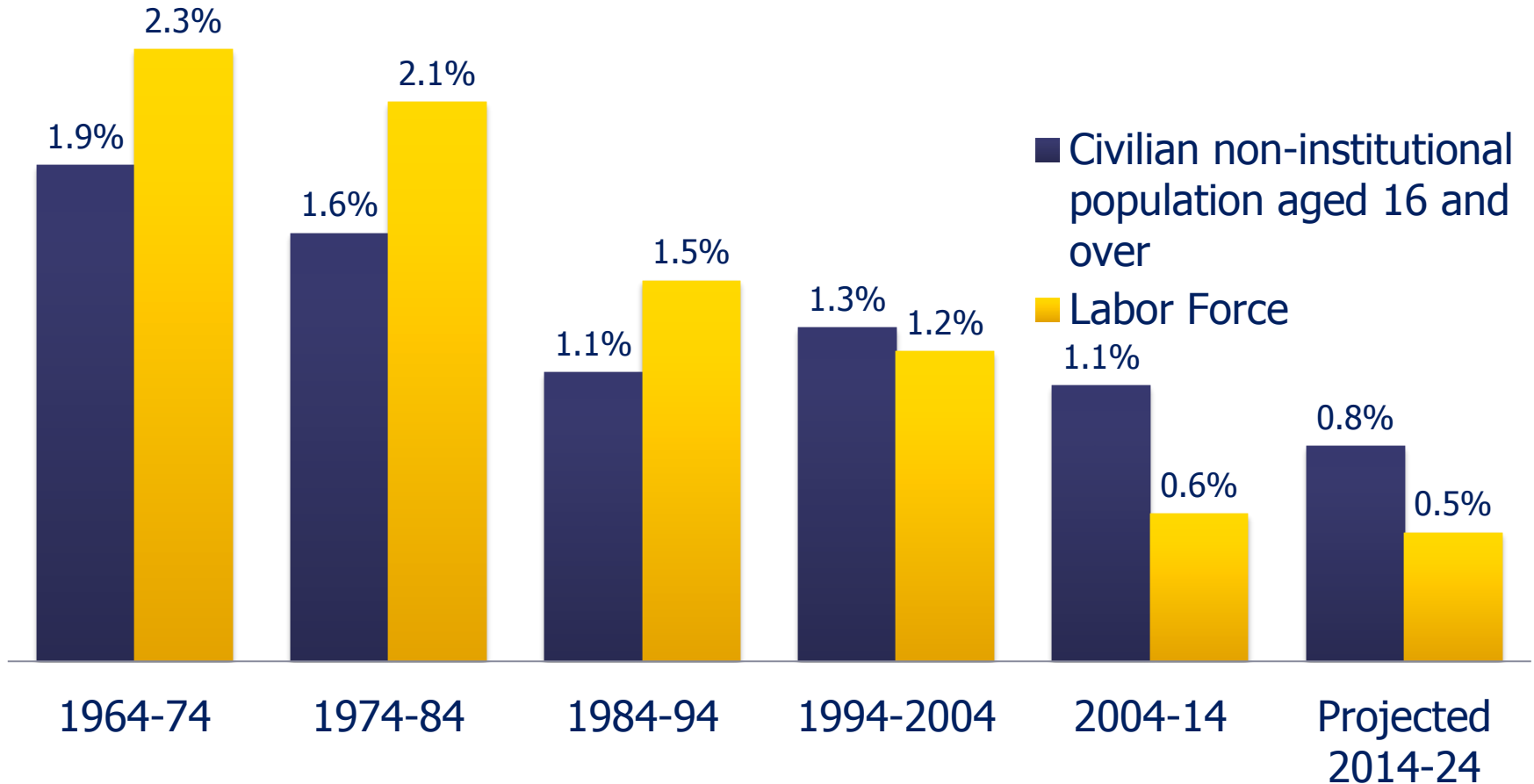


Data Source: U.S. Census Bureau and Bureau of Labor Statistics



Population Growth Rate Slows

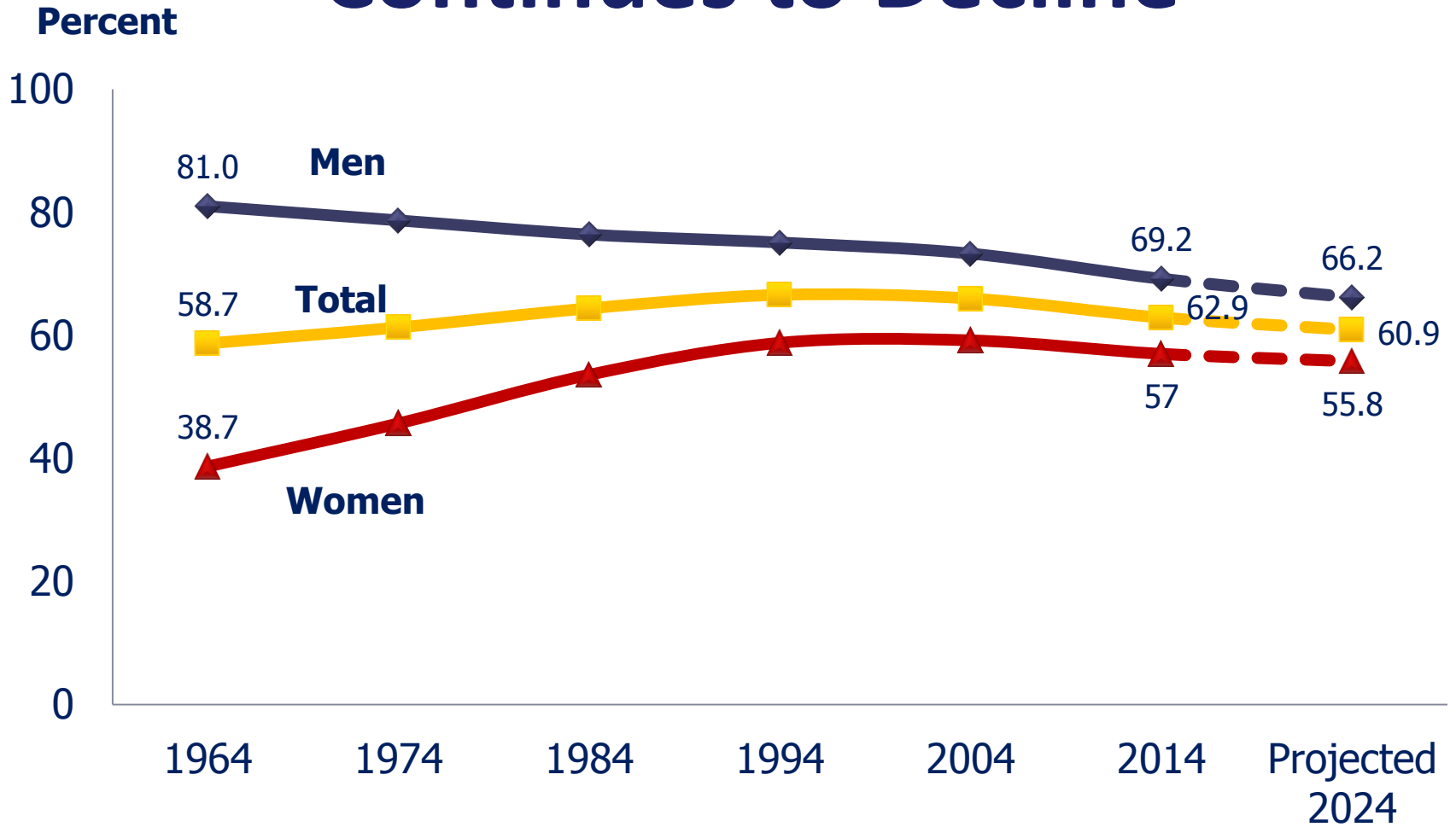
Annual rates of change



Data Source: U.S. Census Bureau and Bureau of Labor Statistics

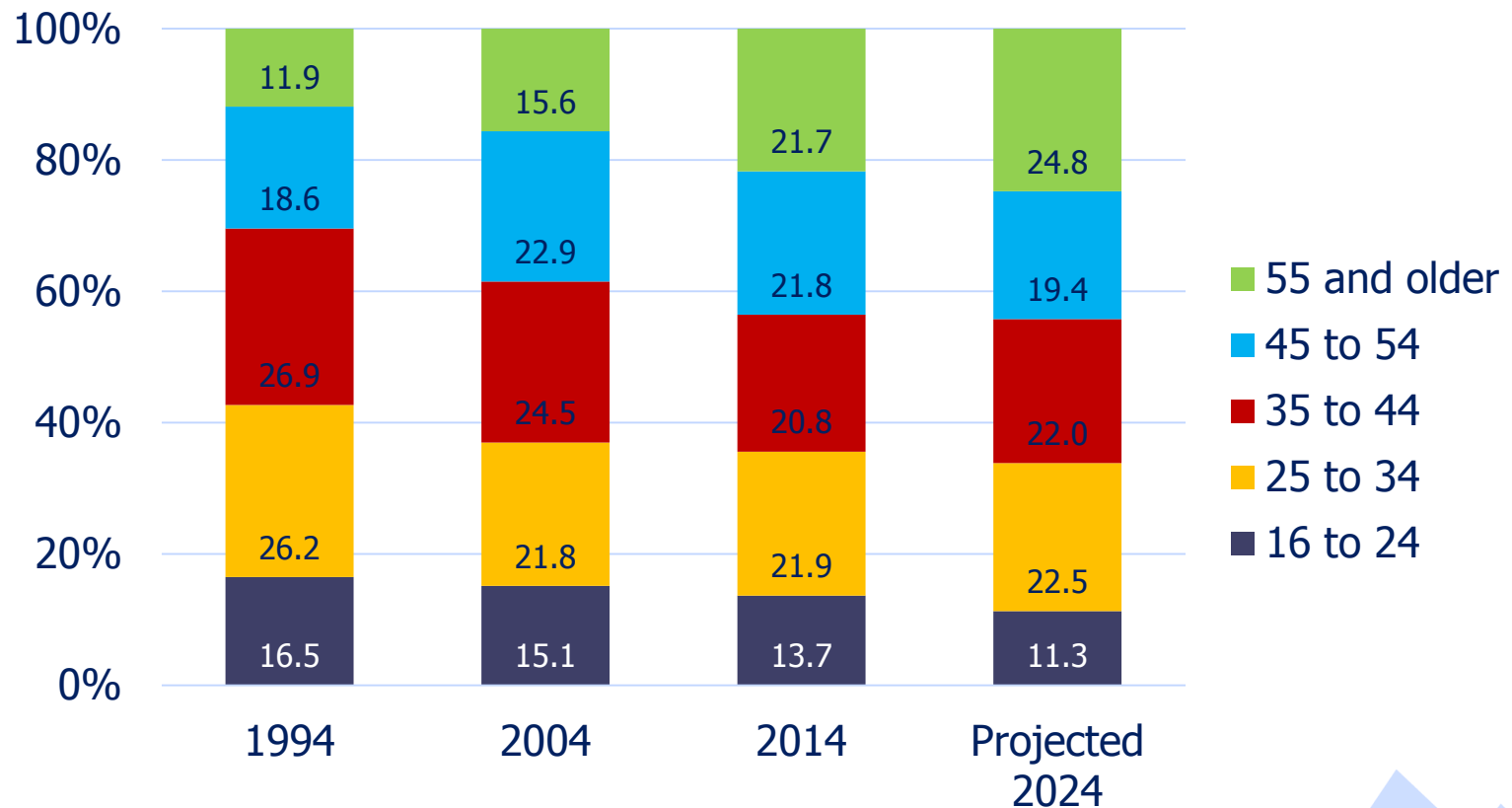


Labor Force Participation Continues to Decline

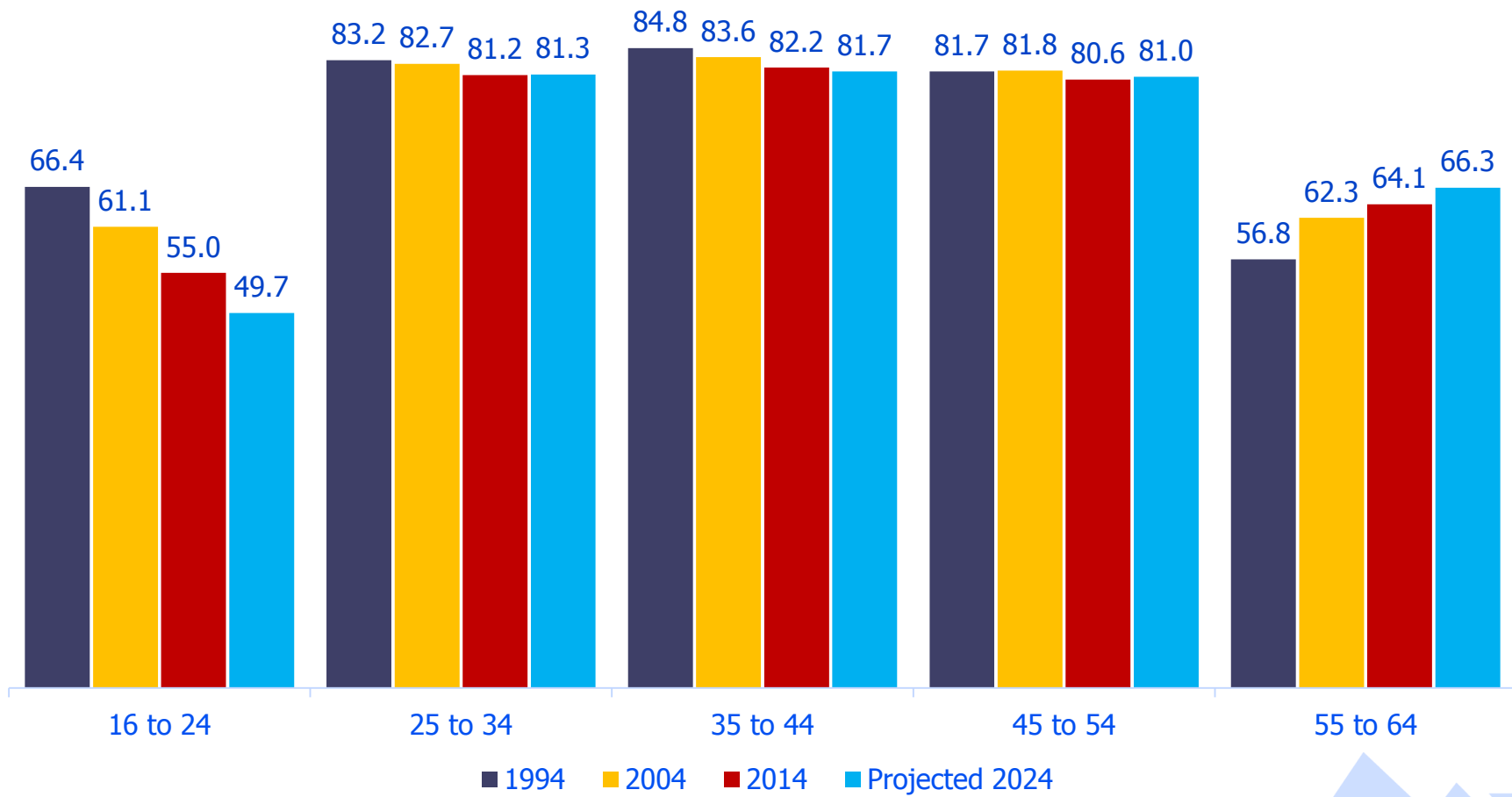


The Labor Force Is Aging

Percent distribution

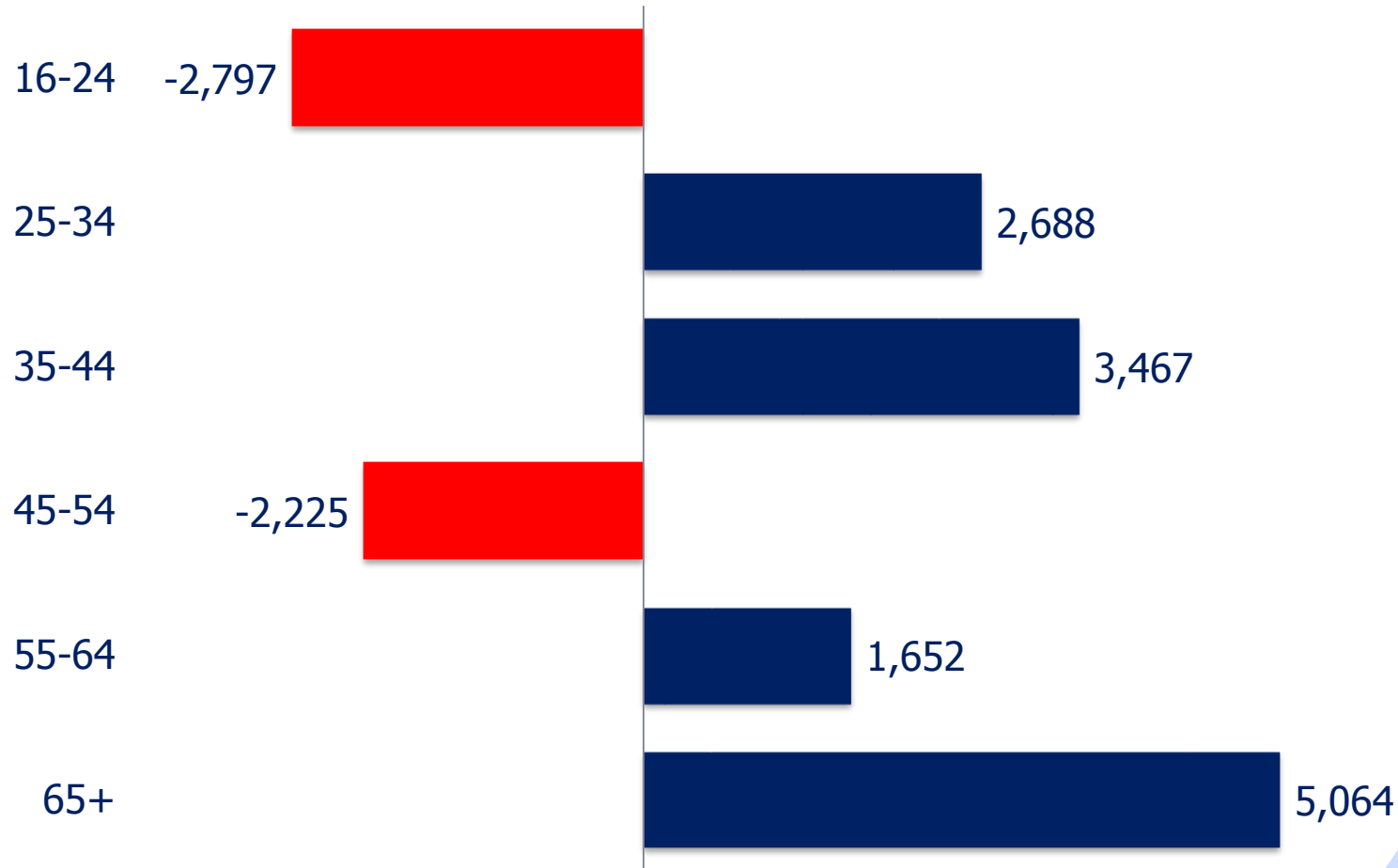


Participation Declines for Youth and Increases for Older Adults



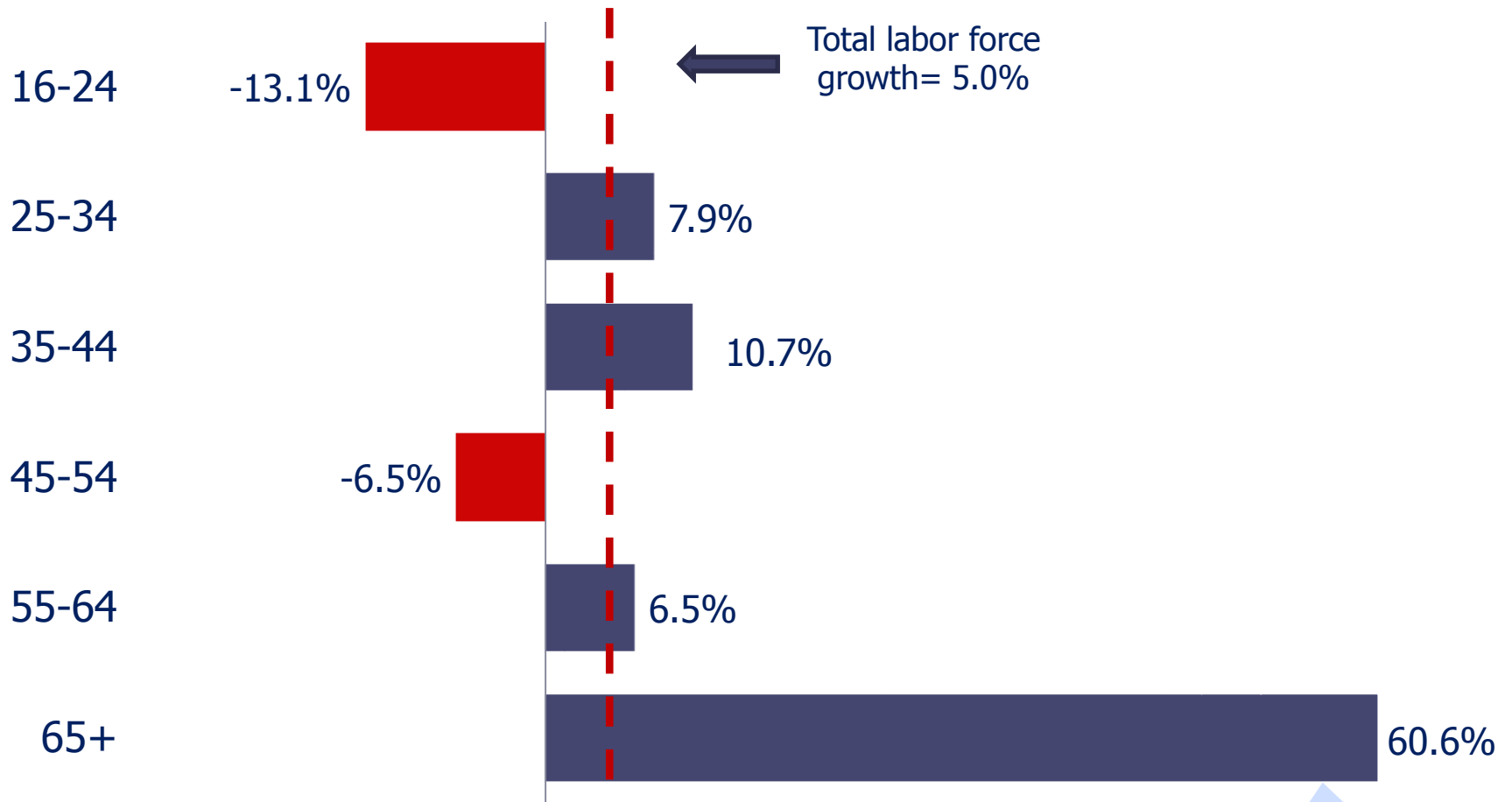
The Older Labor Force Age Group Increases the Most

Thousands of persons

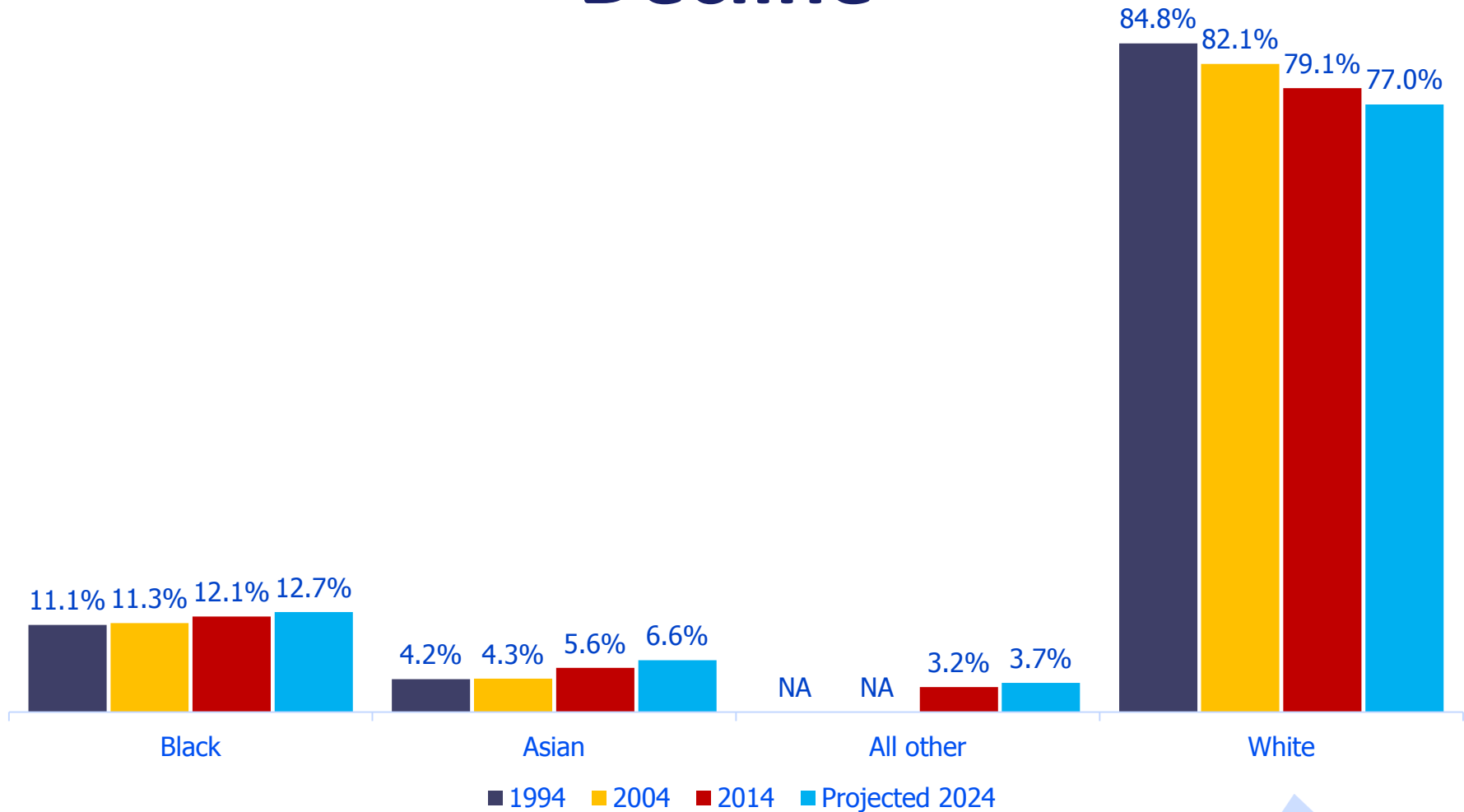


The Older Labor Force Age Group Grows the Fastest

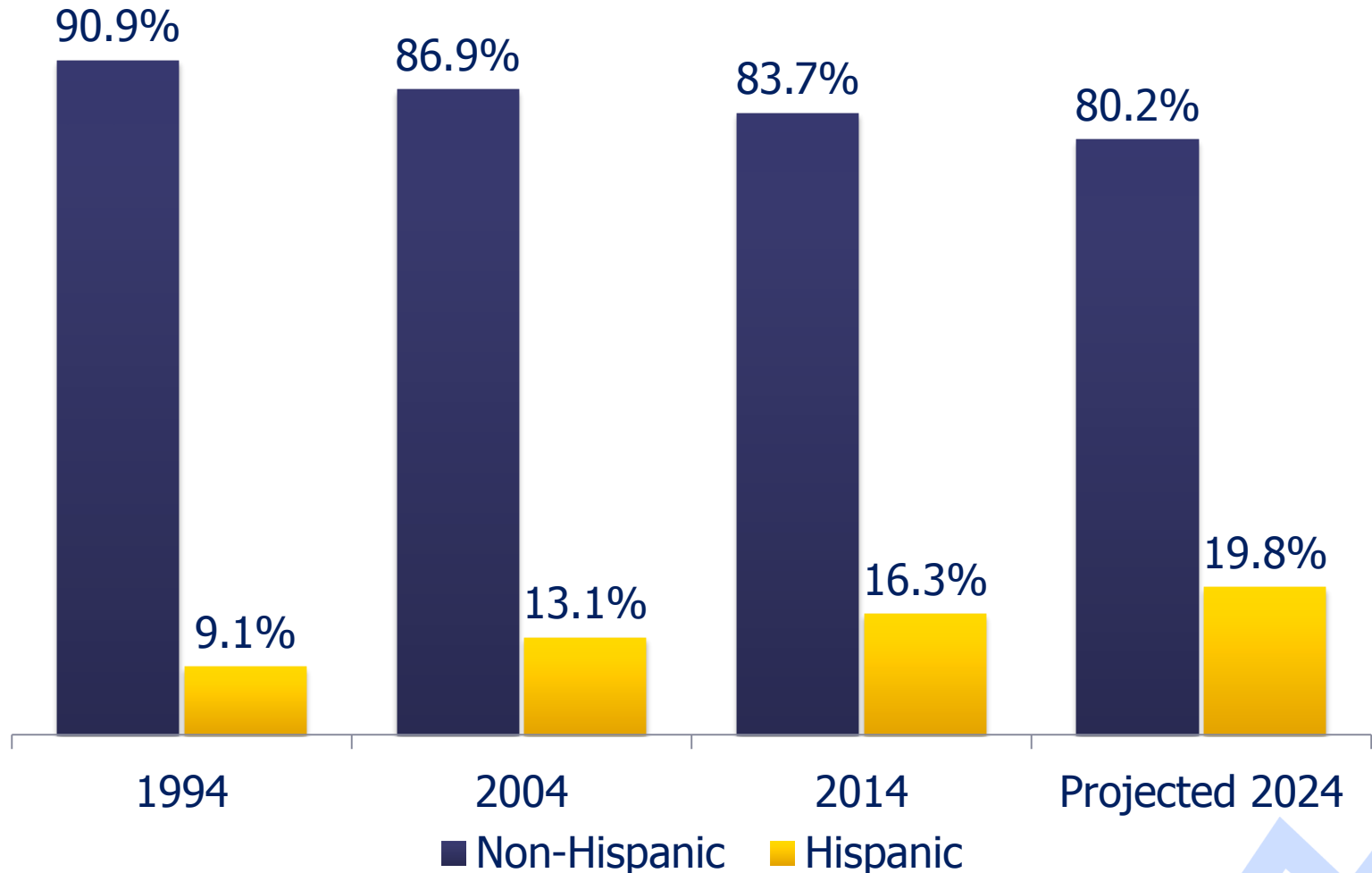
Percent change projected 2014-24



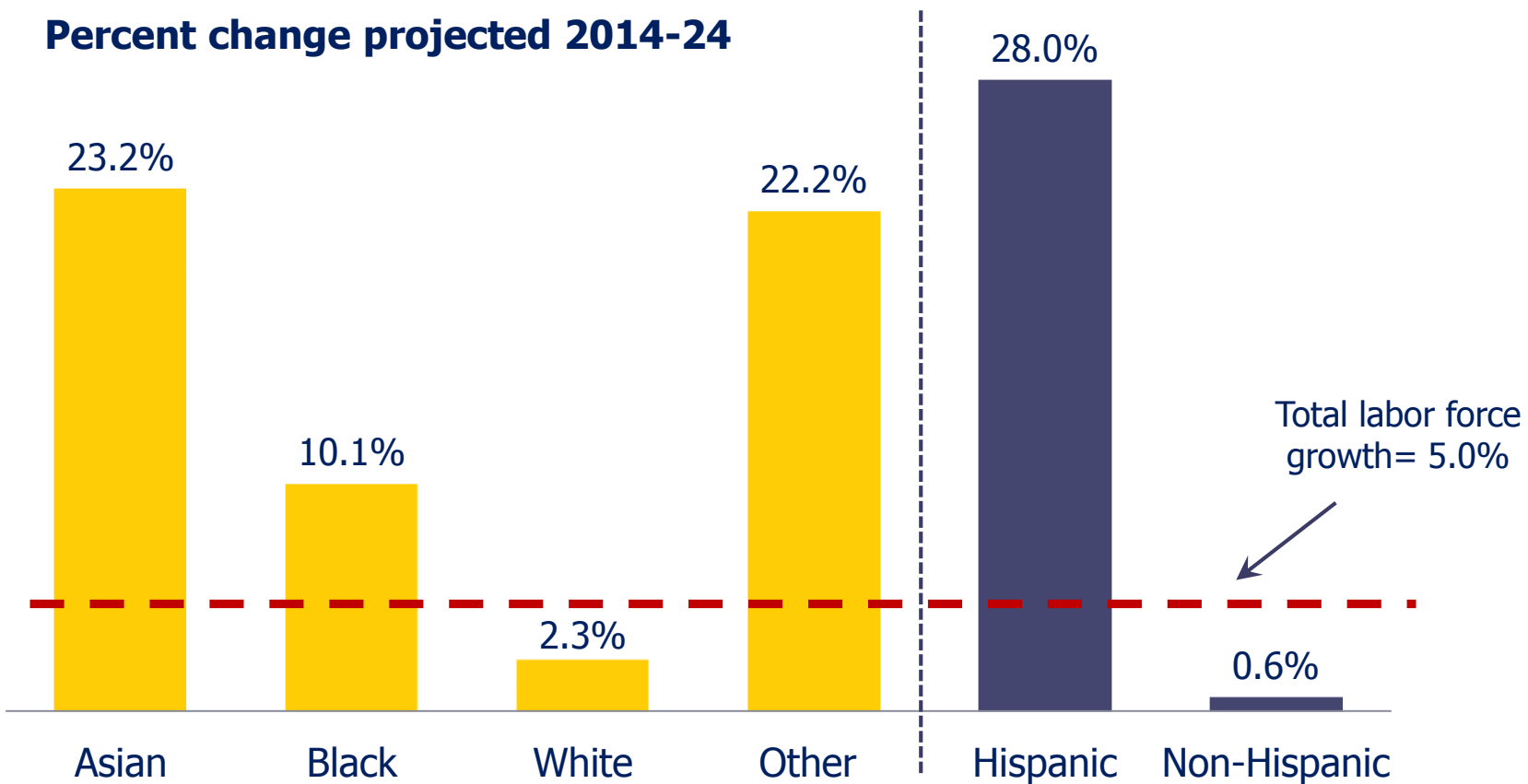
The Labor Force Share of Whites Decline



The Labor Force Share of Non-Hispanics Decline



The Labor Force Grows More Diverse



Contact Information

Mitra Toossi
Employment Projections program
www.bls.gov/emp
Toossi.Mitra@bls.gov

