WGES CleanSteps® Carbon Offsets

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WGES CleanSteps® Carbon Offsets - Overview

- First of its kind initiative
- Developed as a way to offer our residential and business customers an easy way to green their natural gas
- Matches independently verified, regionally-created carbon offsets to natural gas use
- Goal is to improve air and water quality in the Chesapeake Bay Watershed



WGES CleanSteps® Carbon Offsets - Overview

- Each offset supports carbon-reduction projects in the transportation and waste management sectors
- Automatic inclusion of 5% offsets from Chesapeake Bay projects in all of our standard gas supply residential contracts (3.5% offsets for small commercial)
- Residents- high offset option (100%)
- Businesses- offset only or as a % of natural gas use





Carbon Reinvestment Fund

- Features a reinvestment component to develop <u>new</u> local sources of carbon offsets
 - Carbon Reduction Fund (CRF) managed by the Chesapeake Bay Foundation
- More than 70,000 carbon offsets have been purchased by WGES customers since 2010
 - Equivalent of eliminating emissions from using nearly 7,900,000 gallons of gasoline

Carbon Reinvestment Fund

- Example air and water quality projects that have been funded through the CRF:
 - Nutrient Management. Implementation of a Greenseeker program with Virginia farmers to reduce nutrient runoff and nitrogen oxides
 - Tree plantings. Over 45 acres have been planted with 9,000+ trees in several counties in Maryland

Energy Partner Network & Fundraising Platform

- Allows Energy Partner Network participations to earn financial benefits for their organizations
 - For every member of a Partner organization that signs up with WGES CleanSteps® Carbon Offsets, dollars are given back to your organization



Questions/Contact

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