

Resolution R35-2016
June 8, 2016

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002**

**RESOLUTION AUTHORIZING THE FIVE-YEAR CAPITAL EXPENDITURE PLAN FOR FY2017 – FY2021
AND FY2017 CAPITAL EXPENDITURE BUDGET**

WHEREAS, pursuant to the Capital Expenditure Reserve Policy approved by Resolution R25-2016, the level, funding and use of the Board-Designated Capital Expenditure Reserve is based on an annual Five-Year Capital Expenditure Plan; and

WHEREAS, COG bylaws require the Executive Director to annually submit proposed budgets of the corporation to the Board of Directors for approval or modification; and

WHEREAS, the Five-Year Capital Expenditure Plan FY2017 – FY2021 outlines the proposed Capital Expenditure Budget for FY2017; and

WHEREAS, the Five-Year Capital Expenditure Plan for FY2017 – FY2021 and FY2017 Capital Expenditure Budget have been reviewed by COG staff and the Board's Budget and Finance Committee, with a recommendation for approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

The board approves the Five-Year Capital Expenditure Plan for FY2017 – FY2021 and FY2017 Capital Expenditure Budget.

I HEREBY CERTIFY THAT the foregoing resolution was adopted by the COG Board of Directors on June 8, 2016.

**Laura Ambrosio
COG Communications Specialist**