

METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002-4239

RESOLUTION ADOPTING THE FY-2017 WORK PROGRAM AND BUDGET

WHEREAS, the Metropolitan Washington Council of Governments (COG) has adopted *Region Forward* as its strategic plan guiding the development of its fiscal year work program and budget; and

WHEREAS, the COG Board of Directors' policy boards and committees, with support from the COG management staff, have developed their proposed work programs and budgets based on *Region Forward* and anticipated revenue sources; and

WHEREAS, COG bylaws require the Executive Director to submit a proposed budget of the corporation to the Board of Directors for approval or modification; and

WHEREAS, COG bylaws require that assessment of the annual fee for all members and other participating governments and agencies be fixed no later than January 31 for the subsequent fiscal year beginning July 1; and

WHEREAS, pursuant to policies adopted in 1998 and 2004, COG created a General Reserve Fund and an Endowment Reserve Fund, which provide both funds for emergency use and the potential for future operational funds for the Board to rely upon; and

WHEREAS, the Budget and Finance Committee comprised of the COG Board executive committee, the chairs of the Transportation Planning Board and the Metropolitan Washington Air Quality Committee, and the COG Secretary Treasurer, reviewed and approved the proposed FY 2017 Work Program and Budget,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

1. The Board approves the proposed FY-2017 Work Program and Budget.
2. Staff shall transmit the Work Program and Budget to member jurisdictions and ask that the proposed assessments be integrated into local government FY-2017 budgets.

I HEREBY CERTIFY THAT the foregoing resolution was adopted by the COG Board of Directors on January 13, 2016.

Laura Ambrosio
Clerk to the Board of Directors

