

Prince
George's
county

MARYLAND

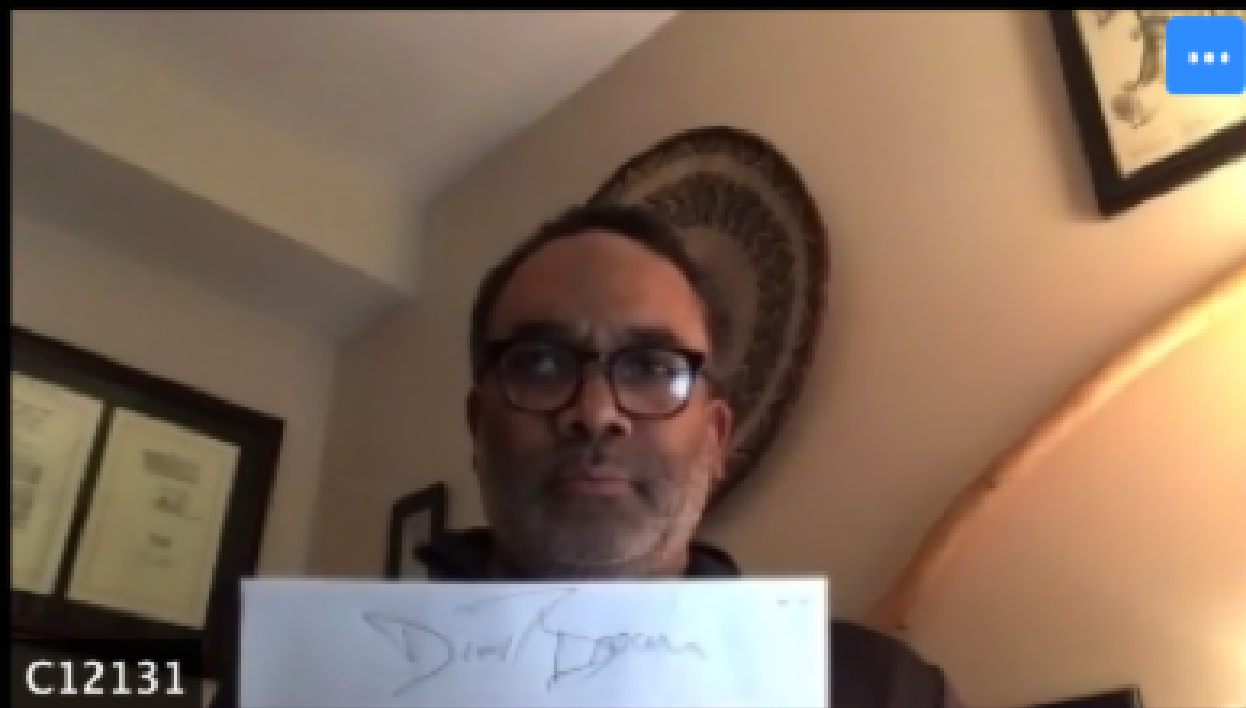
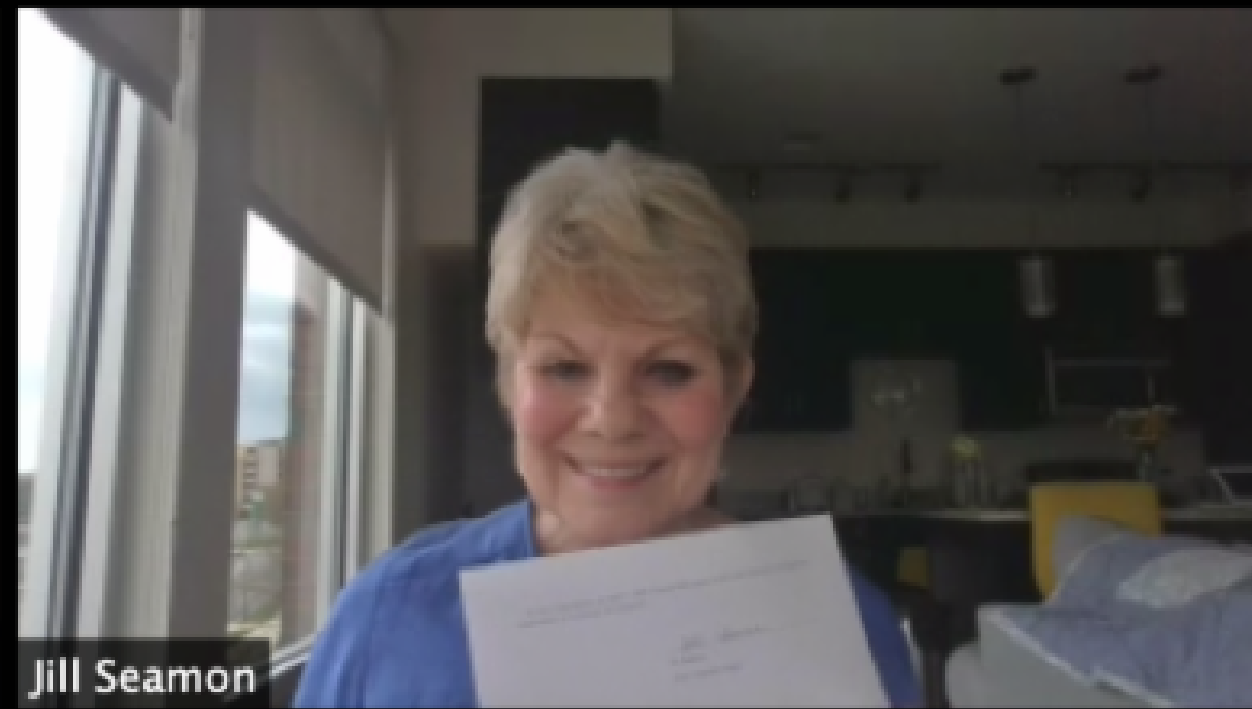
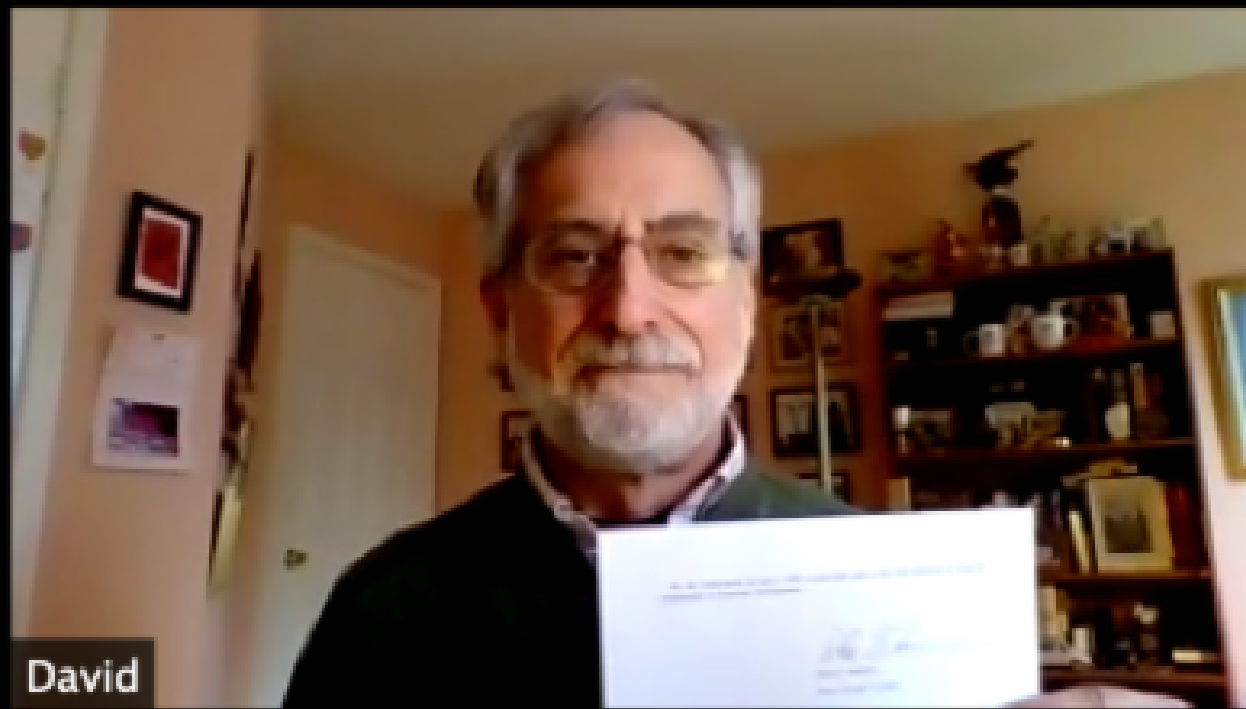


ECONOMIC
DEVELOPMENT
CORPORATION

MARYLAND NATIONAL CAPITAL REGIONAL ECONOMIC DEVELOPMENT ALLIANCE

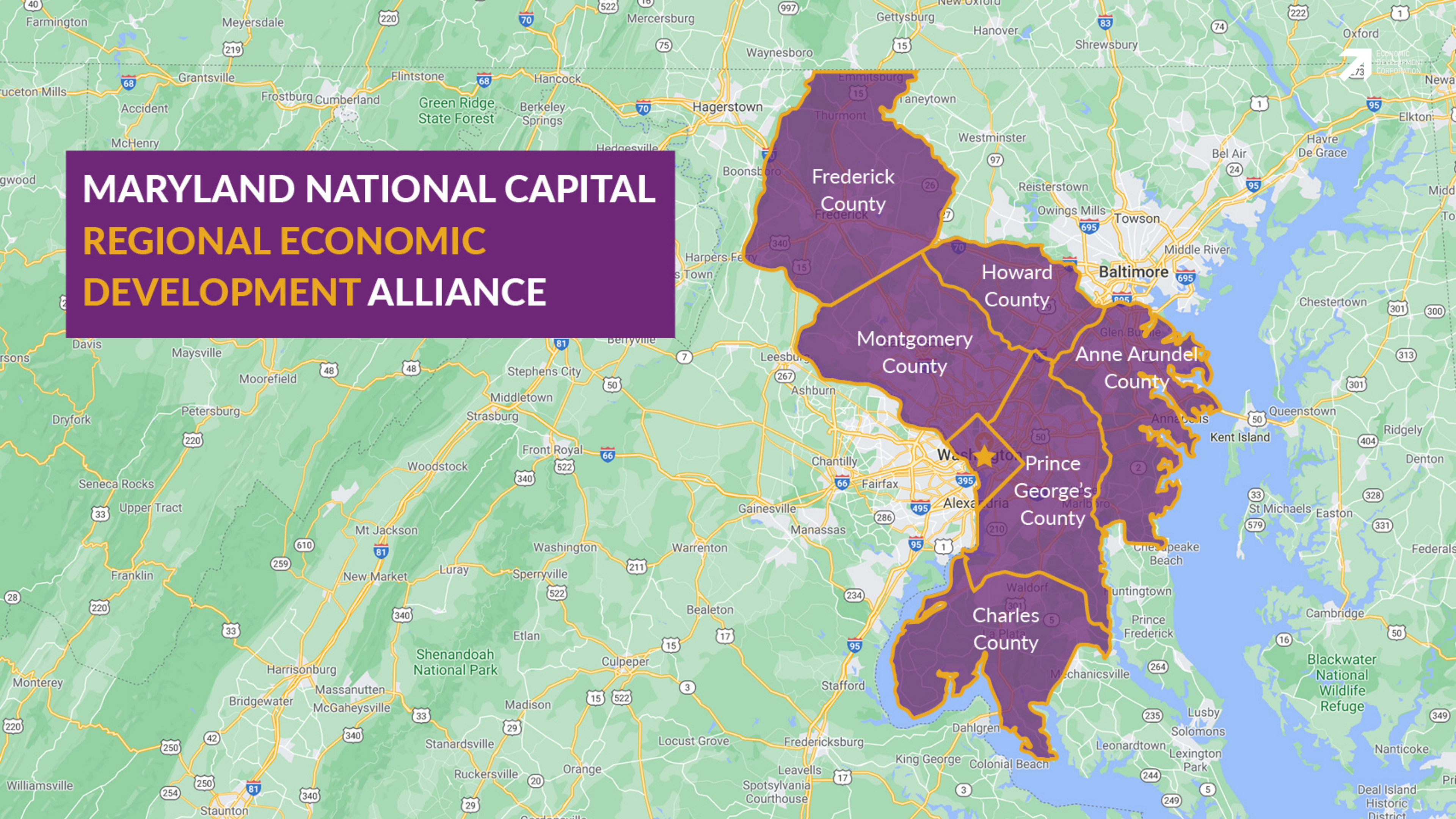
COG Board of Directors
February 12, 2021

MARYLAND NATIONAL CAPITAL REGIONAL ECONOMIC DEVELOPMENT ALLIANCE



INITIATED OCTOBER 2019 | FORMALIZED APRIL 2020

**MARYLAND NATIONAL CAPITAL
REGIONAL ECONOMIC
DEVELOPMENT ALLIANCE**



PARTICIPATING ECONOMIC DEVELOPMENT ORGANIZATIONS



- Anne Arundel County Economic Development Corporation – Benjamin Birge
- Charles County Economic Development Department – Darrell Brown
- Frederick County Office of Economic Development – Helen Propheter
- Howard County Economic Development Authority - Lawrence F. Twele
- Montgomery County Economic Development Corporation – Benjamin Wu
- Prince George’s County Economic Development Corporation – David S. Iannucci

PRINCE GEORGE'S COUNTY COVID RESPONSE

1

Business Recovery Initiative

A \$20 million program that provided grants to 596 small County based businesses whose operations had been interrupted due to COVID -19. Grant assistance provided up to \$100,000 for businesses.

2

Hotel Resiliency Relief Fund

A \$11 million to assist accommodation properties that have been adversely affected by the COVID-19 pandemic. The Fund will provide grants up to \$190,340 to Prince George's County-based hotels to promote long-term sustainability and resiliency for business operations, supporting COVID-19 safety measures, and maintaining business operations at a reduced capacity.

3

Restaurant Resiliency Initiative

A \$6 million to assist restaurants and food service establishments that have been adversely affected by the COVID-19 crisis. The Restaurant Resiliency Program will provide grants up to \$25,000 to Prince George's County-based restaurants and food establishments to promote long-term sustainability and resiliency of businesses operations, support COVID-19 safety measures, and support businesses operating at reduced capacity.

4

Child Care Recovery Fund

A \$2 million grant that provides funding to child care centers that had to close their doors due to the COVID-19 pandemic, lack of revenue and newly established state and local health and safety guidelines. \$1.4 million is targeted to licensed child care centers. \$600,000 is targeted to registered family child care homes to help these centers to reopen.

MNCREDA COVID BUSINESS RELIEF

General Business Assistance | Childcare | Restaurants | Retail Telework Assistance |
Manufacturing/Production | Arts | Tourism | Other

Recipients of Financial Assistance: 12,398

Total Funds Granted: \$162,100,000

Note: Does not include financial assistance provided directly to businesses by the State of Maryland or the Federal government.

MNCREDA COLLABORATION

1

Multi-County Covid Business Recovery Regional Survey

2

Shared Best Practices and Challenges on Operational Programming

3

Information Exchange on Federal, State, and Local Covid Financial Assistance Programs

4

Economic Development Prospect Exchanges

5

Data Center Initiative Implementation

6

Joint Informational Presentations by Outside Speakers

Future Post-Covid Collaboration Opportunities

**BUSINESS ATTRACTION
MISSIONS**

**JOINT
MARKETING**

**POLICY ADVICE ON
COMPETITIVENESS ISSUES**

TBD

QUESTIONS & ANSWERS

Thank You

Contact Us

David Iannucci, CEO
Dsiannucci@co.pg.md.us

www.pgcedc.com
301.583.4650

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