

Resolution R26-2019
September 11, 2019

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002**

**RESOLUTION AUTHORIZING THE FIVE-YEAR CAPITAL EXPENDITURE PLAN FOR FY2020 – FY2024
AND FY2020 CAPITAL EXPENDITURE BUDGET**

WHEREAS, pursuant to the Capital Expenditure Reserve Policy approved by Resolution R25-2016, the level, funding, and use of the Board-Designated Capital Expenditure Reserve is based on an annual Five-Year Capital Expenditure Plan; and

WHEREAS, COG By-Laws require the Executive Director to annually submit proposed budgets of the corporation to the Board of Directors for approval or modification; and

WHEREAS, the Five-Year Capital Expenditure Plan FY2020 – FY2024 outlines the proposed Capital Expenditure Budget for FY2020; and

WHEREAS, the Five-Year Capital Expenditure Plan for FY2020 – FY2024 and FY2020 Capital Expenditure Budget have been reviewed by COG staff and the board's Budget and Finance Committee, with a recommendation for approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

The board approves the Five-Year Capital Expenditure Plan for FY2020 – FY2024 and FY2020 Capital Expenditure Budget.

I HEREBY CERTIFY THAT the foregoing resolution was adopted by the COG Board of Directors on September 11, 2019.

Laura Ambrosio, COG Communications Specialist