

Memorandum

TO: TPB Technical Committee

FROM: Arlee Reno, Cambridge Systematics, and Kiran Bhatt, K.T. Analytics

DATE: January 27, 2010

RE: Progress Report and Next Steps for the Financial Analysis for the 2010 Update to the Financially Constrained Long Range Plan (CLRP)

The most recent meeting of the working group for the CLRP 2010 Financial Analysis was held January 26, 2010. This memorandum summarizes the progress to date and the schedule for completion of the CLRP 2010 financial analysis.

Progress to date includes:

- Forecast assumptions and reporting formats have been agreed upon by the working group and all of the information is being prepared using regionally consistent procedures which fully meet the federal guidelines for an MPO's CLRP financial analysis.
- WMATA's forecasts of capital and operating revenues and expenditures and the allocations of needed capital and operating revenues by jurisdiction were distributed to all of the other agencies in November and are being reviewed by those agencies as they prepare their own final forecasts.
- Forecasts of revenues and expenditures have been assembled from some but not yet all of the agencies and the forecasts to date have been incorporated into the regional forecasts.
- The draft final report text for the 2010 CLRP Financial Analysis has been fully assembled except for those numerical inputs which are still being prepared by some of the agencies.

Next steps will be:

- All agencies will complete their forecasts in mid-February and circulate their forecasts.
- Draft final report text will be circulated including the summarized regional forecasts in mid February.
- The working group will review all forecasts on February 23 and will provide a progress report to the Technical Committee on March 5.