

Resolution R22-2018  
May 9, 2018

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS  
777 NORTH CAPITOL STREET, NE  
WASHINGTON, DC 20002**

**RESOLUTION TO AMEND THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS  
PENSION PLAN**

**WHEREAS**, the Metropolitan Washington Council of Governments (COG) has established and maintained the COG Pension Plan (Plan) for the benefit of its employees; and

**WHEREAS**, Section 10.01 of the Plan provides that COG has the ability to amend the Plan;  
and

**WHEREAS**, a careful and thorough actuarial study revealed that surplus funding is available;  
and

**WHEREAS**, COG management and the Pension Plan Administrative Committee, after careful consideration of the impact on future funding, have recommended that this surplus be redistributed back to current COG employees, through a decrease in employee contribution effective July 1, 2018.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

The board amends the COG Pension Plan Section 6.03(a) sentence one to read: Each Participant shall be required to contribute to the Plan 7.0% (seven percent) of Compensation.

This amendment will be effective as of the first pay period beginning on or after July 1, 2018.

**I HEREBY CERTIFY THAT the foregoing resolution was adopted by the COG Board of Directors on May 9, 2018.**

**Laura Ambrosio  
COG Communications Specialist**