

ITEM 9 - Action
February 15, 2012

Approval an Amendment to the FY 2011-2016 TIP that is Exempt From the Air Quality Conformity Requirement to Include Funding for the Construction of the I-95 HOV/HOT Lanes project, as Requested by the Virginia Department of Transportation (VDOT)

Staff

Recommendation: Receive briefing on the amendment, and adopt Resolution R9 -2012 to amend the FY 2011-2016 TIP to include funding for the construction of the I-95 HOV/HOT Lanes project, as described in the attached materials.

Issues: None

Background: In the enclosed letter of February 8, 2011, the Virginia Department of Transportation (VDOT) has requested an amendment to the FY 2011-2016 TIP to include funding for the construction of Bus/HOV/HOT lanes on I-95 between Garrisonville Road in Stafford County and a point on I-395 one mile north of Edsall Road, as described in the attached materials.

**NATIONAL CAPITAL REGION TRANSPORTATION PLANNING BOARD
777 North Capitol Street, N.E.
Washington, D.C. 20002**

**RESOLUTION ON AN AMENDMENT TO
THE FY 2011- 2016 TRANSPORTATION IMPROVEMENT PROGRAM (TIP)
THAT IS EXEMPT FROM THE AIR QUALITY CONFORMITY REQUIREMENT
TO INCLUDE FUNDING FOR CONSTRUCTION OF THE I-95 HOV/HOT LANES, AS
REQUESTED BY THE VIRGINIA DEPARTMENT OF TRANSPORTATION (VDOT)**

WHEREAS, the National Capital Region Transportation Planning Board (TPB), which is the metropolitan planning organization (MPO) for the Washington Region, has the responsibility under the provisions of Safe, Accountable, Flexible, and Efficient Transportation Equity Act - A Legacy for Users (SAFETEA-LU) for developing and carrying out a continuing, cooperative and comprehensive transportation planning process for the Metropolitan Area; and

WHEREAS, the TIP is required by the Federal Highway Administration (FHWA) and the Federal Transit Administration (FTA) as a basis and condition for all federal funding assistance to state, local and regional agencies for transportation improvements within the Washington planning area; and

WHEREAS, on November 17, 2010 the TPB adopted the FY 2011-2016 TIP; and

WHEREAS, in the attached letter of February 8, 2012, VDOT has requested an amendment to the FY 2011-2016 TIP to include \$641.1 million in private equity investment, private equity bonds and TIFIA loans for the construction of the I-95 HOV/HOT Lanes, and \$141.4 million in GARVEE funding for debt service, as described in the attached materials; and

WHEREAS, this project was previously included in the air quality conformity analysis of the 2011 CLRP;

NOW, THEREFORE, BE IT RESOLVED THAT the Transportation Planning Board amends the FY 2011-2016 TIP to include \$641.1 million in private equity investment, private equity bonds and TIFIA loans for the construction of the I-95 HOV/HOT Lanes, and \$141.4 million in GARVEE funding for debt service, as described in the attached materials.



COMMONWEALTH of VIRGINIA

DEPARTMENT OF TRANSPORTATION

4975 Alliance Drive
Fairfax, VA 22030

GREGORY A. WHIRLEY
COMMISSIONER

February 8, 2012

The Honorable Todd Turner, Chairman
National Capital Region Transportation Planning Board
Metropolitan Washington Council of Governments
777 North Capitol Street, N.E., Suite 300
Washington, DC 20002-4201

RE: National Capital Region FY 2011-2016 Transportation Improvement Program Amendment

Dear Chairman Turner:

The Virginia Department of Transportation requests amending the FY 2011-2016 Transportation Improvement Program (TIP) to provide continued funding for the I-95 HOV/HOT Lanes. The project involves the construction of a HOV lane and conversion of all HOV lanes into Bus/HOV/HOT lanes on I-95 between Garrisonville Road (Stafford County) and to a point on I-395 about one mile north of Edsall Road. The project is included in the 2011 CLRP and its air quality conformity analysis. An addendum to the FY 2011-2016 TIP table is attached. The proposed amendment would fund ongoing project implementation activities under the following two elements:

1. I-95 HOV/HOT Lanes Construction (UPC T11635). The proposed TIP Amendment adds about \$640M in funding for the preliminary engineering and construction phases. These funds are derived from a combination of Private Equity investment, Private Equity bonds and TIFIA loans. Exact distributions between these sources are yet to be finalized pending finalization of the financial terms and conditions with the private sector partner for the project. Details of the planned obligation of these funds are listed in the attached TIP funding table.
2. I-95 HOV/HOT Lanes Debt Service (UPC T11619). The proposed TIP amendment adds about \$141M in funding for the construction phase of the project. This amount includes the \$97M of VDOT's share of the project costs and the debt service for the project costs. VDOT intends to raise the \$97M funding in GARVEE bonds under US DOT's Grant Anticipation Revenue Vehicles (GARVEE) Bond Program. The life of the bonds is likely to be 15 years and the debt service will be paid with future federal funds. Details of the planned obligation of these funds are listed in the attached TIP funding table.

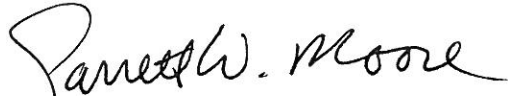
The Honorable Todd Turner
February 8, 2012
Page 2

The proposed funding for these projects is scheduled to be approved by the CTB at its February 15, 2011 meeting and included in the Six Year Improvement Program. These funds were part of the 2010 CLRP financial plan and are not being diverted from other projects in the TIP. Representatives from VDOT plan to attend the meeting and be available to answer any questions.

Upon approval of this amendment, please provide copies of the approval to Ms. Renée Hamilton, VDOT's Assistant District Administrator for Programming and Investment Management in Northern Virginia, and Mr. Chad Tucker, VDOT's District Coordinator for the Transportation and Mobility Planning Division in Richmond.

Thank you for your consideration of this request.

Sincerely,



Garrett W. Moore, P.E.
District Administrator
Northern Virginia District

Attachment

Copy: Ms. Reta Busher, VDOT-CO
Ms. Marsha Fiol, VDOT -CO
Ms. Renée Hamilton, VDOT-NoVA
Mr. John Lynch, VDOT-NoVA
Mr. Richard Burke, VDOT-NoVA
Mr. Kanathur Srikanth, VDOT-NoVA

NORTHERN VIRGINIA
TRANSPORTATION IMPROVEMENT PROGRAM
CAPITAL COSTS (in \$1,000)

FY 2011 - 2016

TIP Amendment - 2/15/2012

	Phase	Previous Funding	Funding Source	Funding Shares			FY11	FY12	FY13	FY14	FY15	FY16	Source Total
				Fed	State	Local							
VDOT-Interstate													
TIP ID:	Agency ID: T11635			Title: I-95 HOT/HOV Lanes construction								Complete: 2015	
Facility:	Interstate I-95	PE	AC-Other	0%	0%	0%	\$0	\$48,954	\$0	\$0	\$0	\$0	\$48,954.00
From:	Garrisonville Road	R/W					\$0	\$0	\$0	\$0	\$0	\$0	
To:	1 mile North of Edsall Road	CN	AC-Other	0%	0%	0%	\$0	\$0	\$592,148	\$0	\$0	\$0	\$592,148.00
Total Funds:												\$641,102.00	
Description:	The project involves the construction of a HOV lane and conversion of all HOV lanes into Bus/HOV/HOT lanes on I-95 between Garrisonville Road (Stafford County) and to a point on I 395 about one mile north of Edsall Road												
Jurisdiction:	Region wide												
Amendment:	TIP and FFY12 to add PE & CN phase to include T11634, T11633, & UPC 102710; and to obligate \$48,953,567 AC-Other PE Phase FY12; add \$592,147, 531 in AC-Other CN Phase FFY13. @ Other = Private Equity, Private Equity Bonds and TIFIA loans.												
Air Quality:	The project was included in the 2011 CLRP and its air quality conformity analyses.												
VDOT-Interstate													
TIP ID:	Agency ID: T11619			Title: I-95 HOV/HOT Lanes Debt Service								Complete: 2015	
Facility:	Interstate I-95	PE					\$0	\$0	\$0	\$0	\$0	\$0	\$0.00
From:	Garrisonville Road	R/W					\$0	\$0	\$0	\$0	\$0	\$0	\$0.00
To:	1 mile North of Edsall Road	CN	AC-NH	100%	0%	0%	\$0	\$123,896	\$0	\$0	\$0	\$0	\$123,896.00
		CN	NH-ACC	100%	0%	0%	\$0		\$2,504	\$7,520	\$7,517	\$7,519	\$25,060.00
Total Funds:												\$148,956.00	
Description:	The project involves the construction of a HOV lane and conversion of all HOV lanes into Bus/HOV/HOT lanes on I-95 between Garrisonville Road (Stafford County) and to a point on I 395 about one mile north of Edsall Road												
Jurisdiction:	Region wide												
Amendment:	TIP and FFY12 to add CN Phase and to obligate \$40,092,246 AC-NH funds, \$83,803,696 AC-Other CN Phase FFY12; \$2,504,243 ACC FFY13; \$7,520,152 ACC FFY 14; \$7,516,507 ACC FFY15; \$7,519,320 ACC FFY16; \$7,514,887 ACC FFY17; 7/517,137 ACC FFY18 CN Phase includes Soft Match. The above funds include debt service costs for the GARVEE bonds for the VDOT share of \$97M of the total project cost.												
Air Quality:	The project was included in the 2011 CLRP and its air quality conformity analyses.												