



OUR REGION & THE CHANGING WORKFORCE

WASHINGTON METRO AREA REGIONAL LABOR MARKET OUTLOOK 2022

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NOVA | Northern Virginia
Community College

NORTHERN VIRGINIA COMMUNITY COLLEGE (NOVA)

Founded: **1964** (as Northern Virginia Technical College)

- Annandale Campus built in 1967; Loudoun Campus in 1974
- 1 of 23 community colleges in Virginia – 1/3 of VCCS enrollment

Total Students (credit): **74,804** (2020-2021)

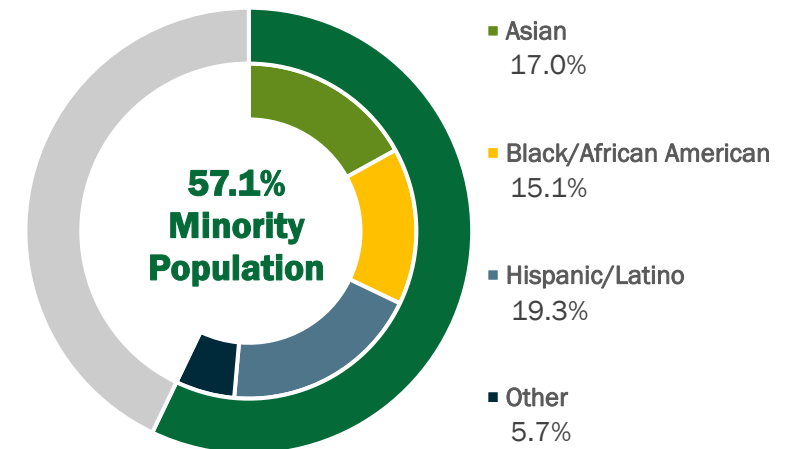
- ~80,000 including non-credit and dual enrollment
- One of the largest community colleges in the country
- Majority-minority & Hispanic-serving institution
- 35% first-time in college

Credentials awarded (credit): **7,714** (2019-2020)

- 120+ degree/certificate programs
- 20% of degrees are awarded in STEM, twice the rate of other public 2-year colleges
- 1,800 in-demand credentials earned through Fast Forward, majority in IT and healthcare



Student Race/Ethnicity
2020-2021

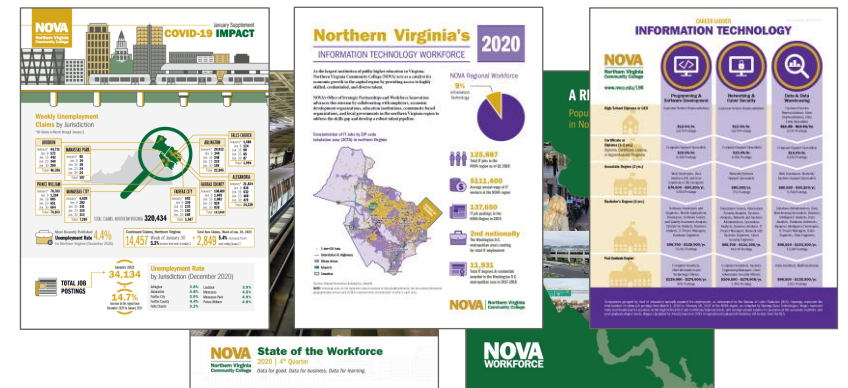
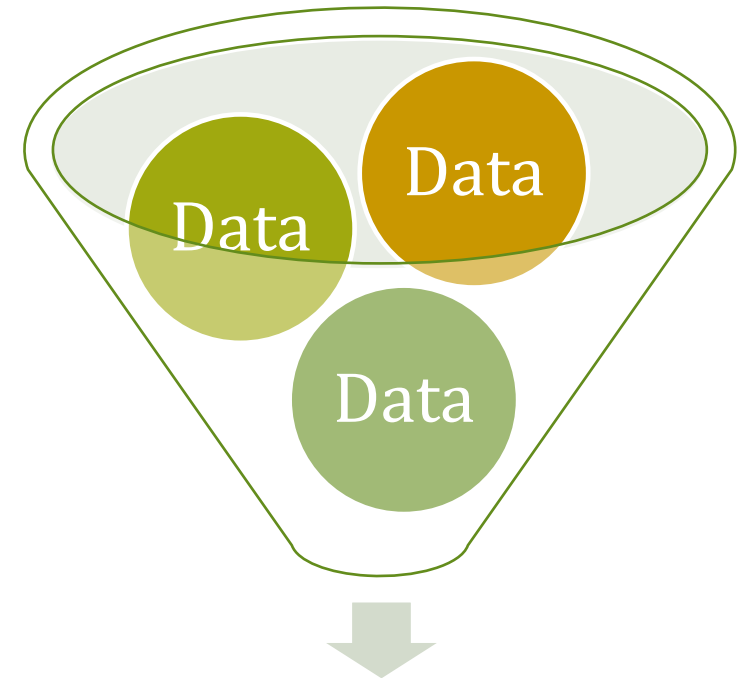


LABOR MARKET RESEARCH AT NOVA

What We Do

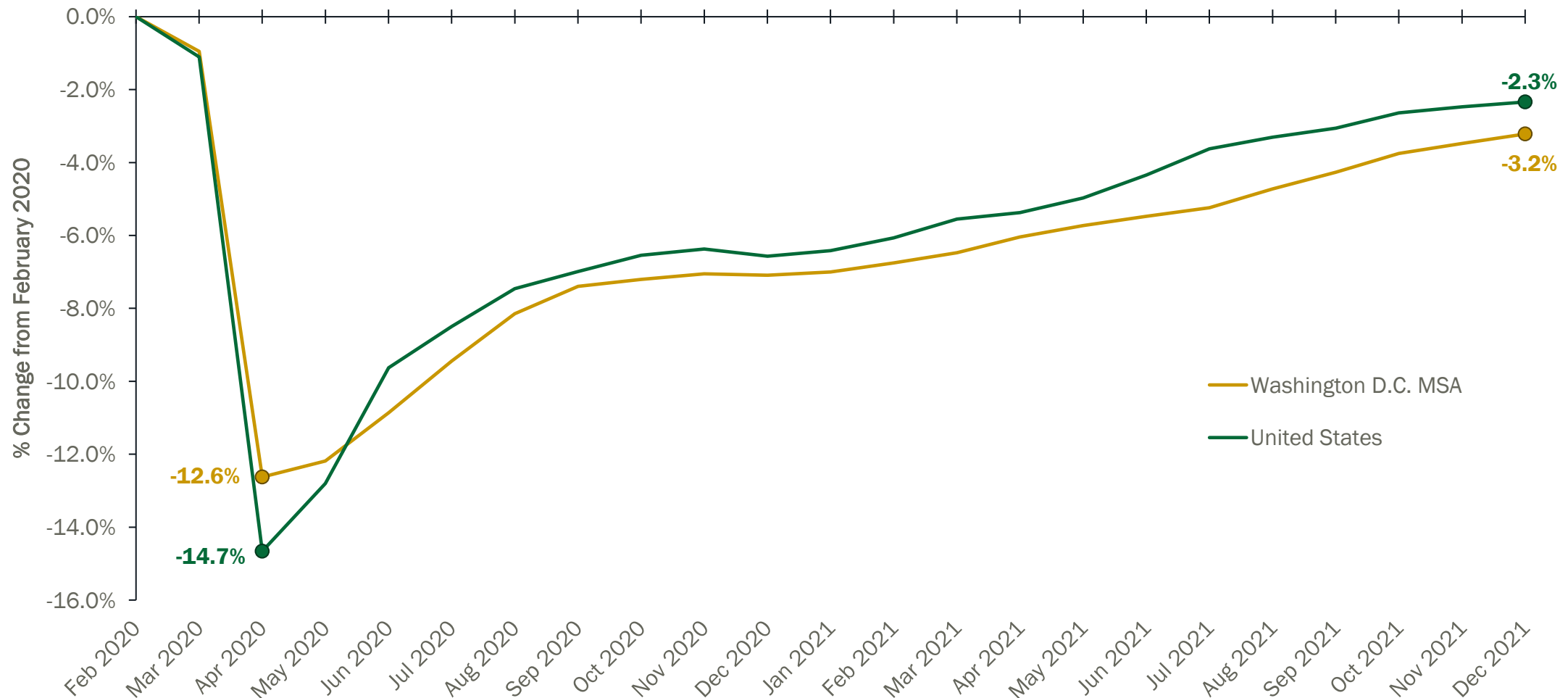
Collect, compile, and analyze economic and workforce data to inform program offerings, career navigation/advising, business engagement, and community partnerships:

- Occupations and employment
- Wages and cost of living
- Job postings
- Skills, certifications, and education requirements
- Career pathways
- Population and demographics



EMPLOYMENT

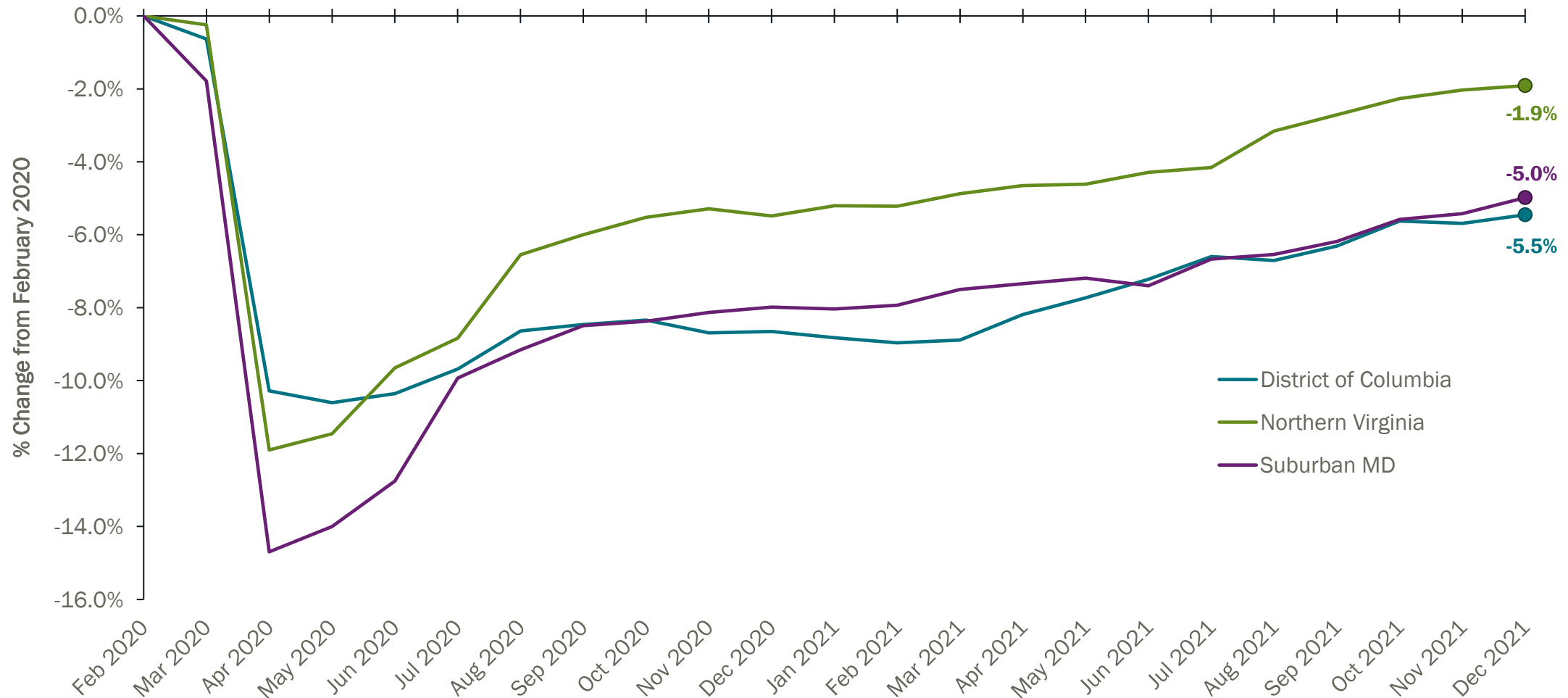
Percentage Change in Total Employment from February 2020



NOTE: Total nonfarm employment, seasonally adjusted.
Source: U.S. BLS, Current Employment Statistics, January 25, 2022, <https://www.bls.gov/ces>.

EMPLOYMENT

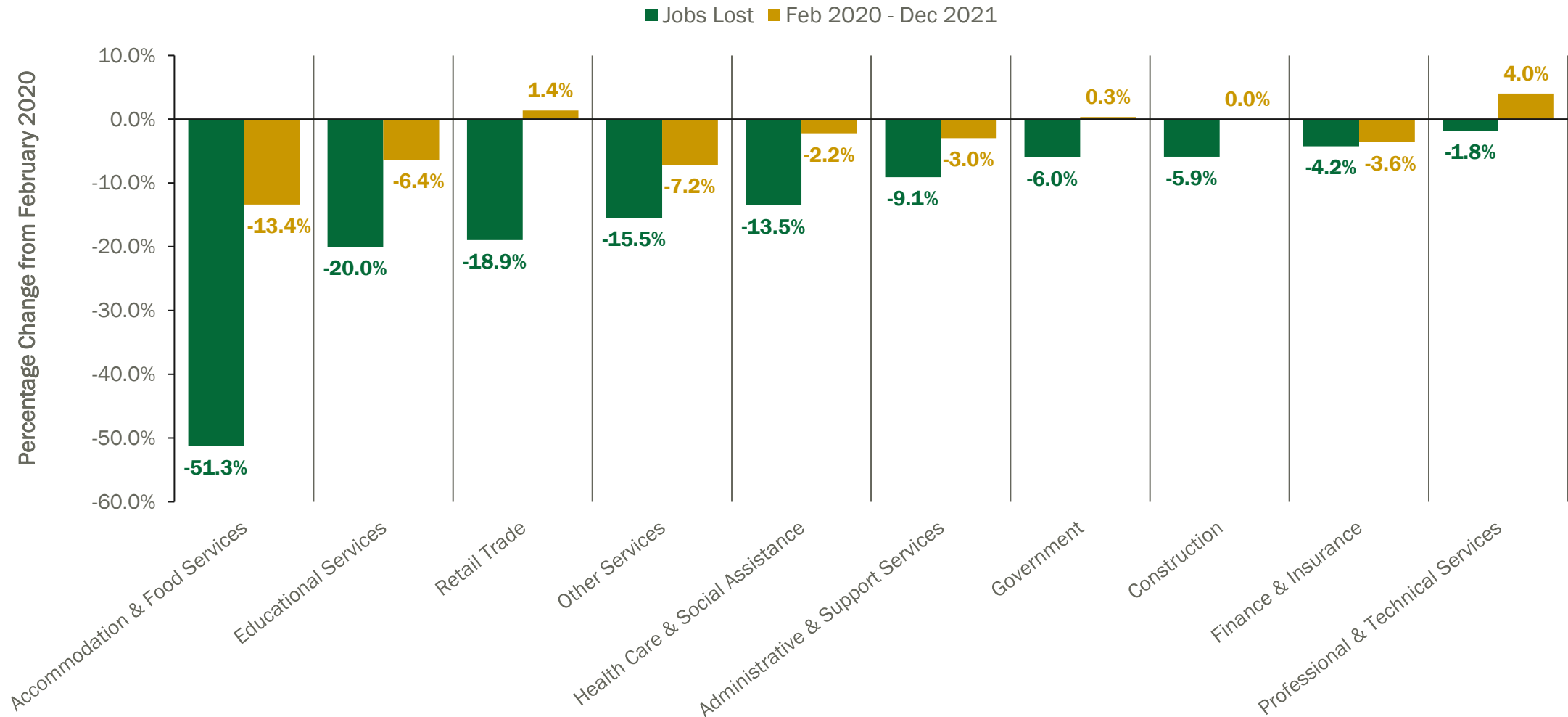
Percentage Change in Total Employment from February 2020



NOTE: Total nonfarm employment, seasonally adjusted.
Source: U.S. BLS, Current Employment Statistics, January 25, 2022, <https://www.bls.gov/ces>.

EMPLOYMENT

Percentage Change in Total Employment by Industry Sector, D.C. MSA

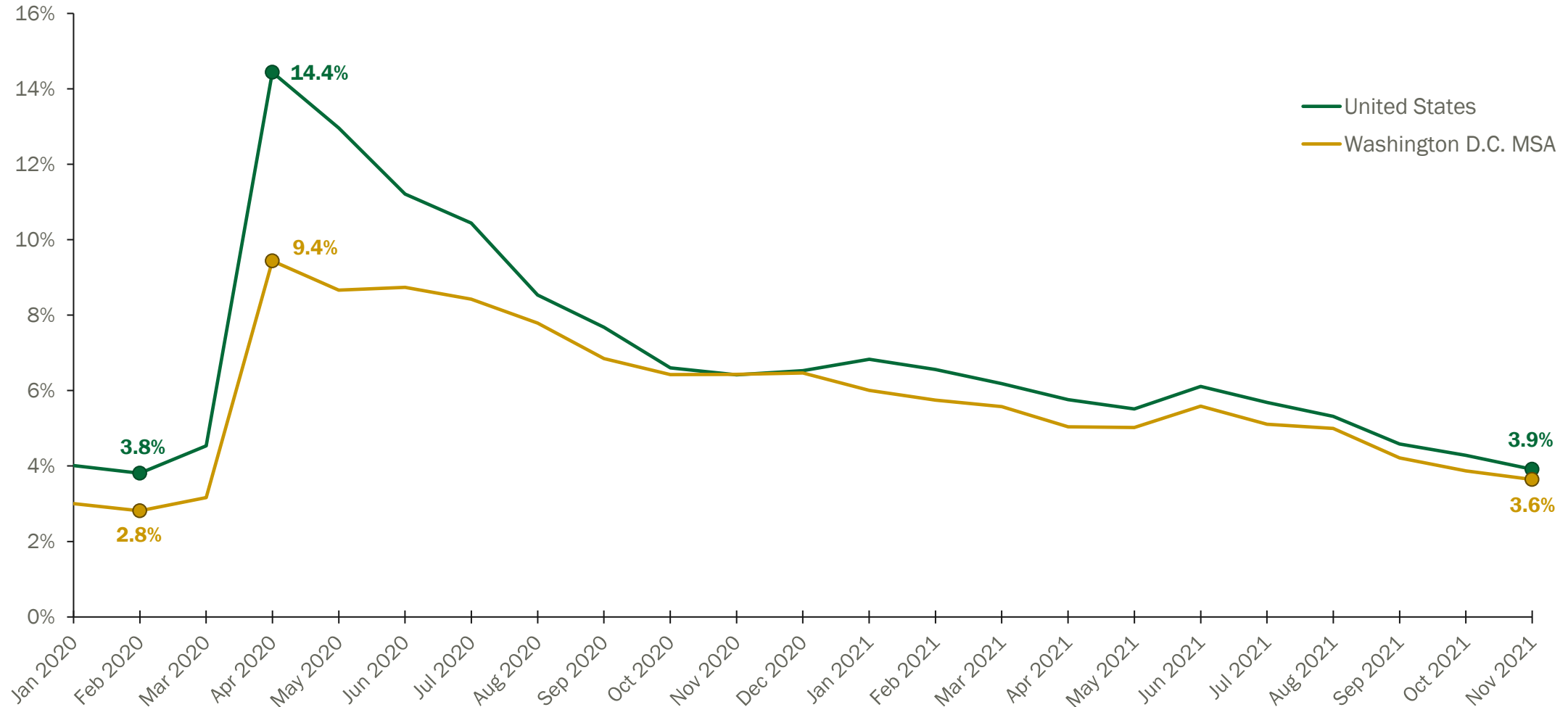


NOTE: Not seasonally adjusted.

Source: U.S. BLS, *Current Employment Statistics*, January 25, 2022, <https://www.bls.gov/ces>.

UNEMPLOYMENT

Trend in Unemployment Rates

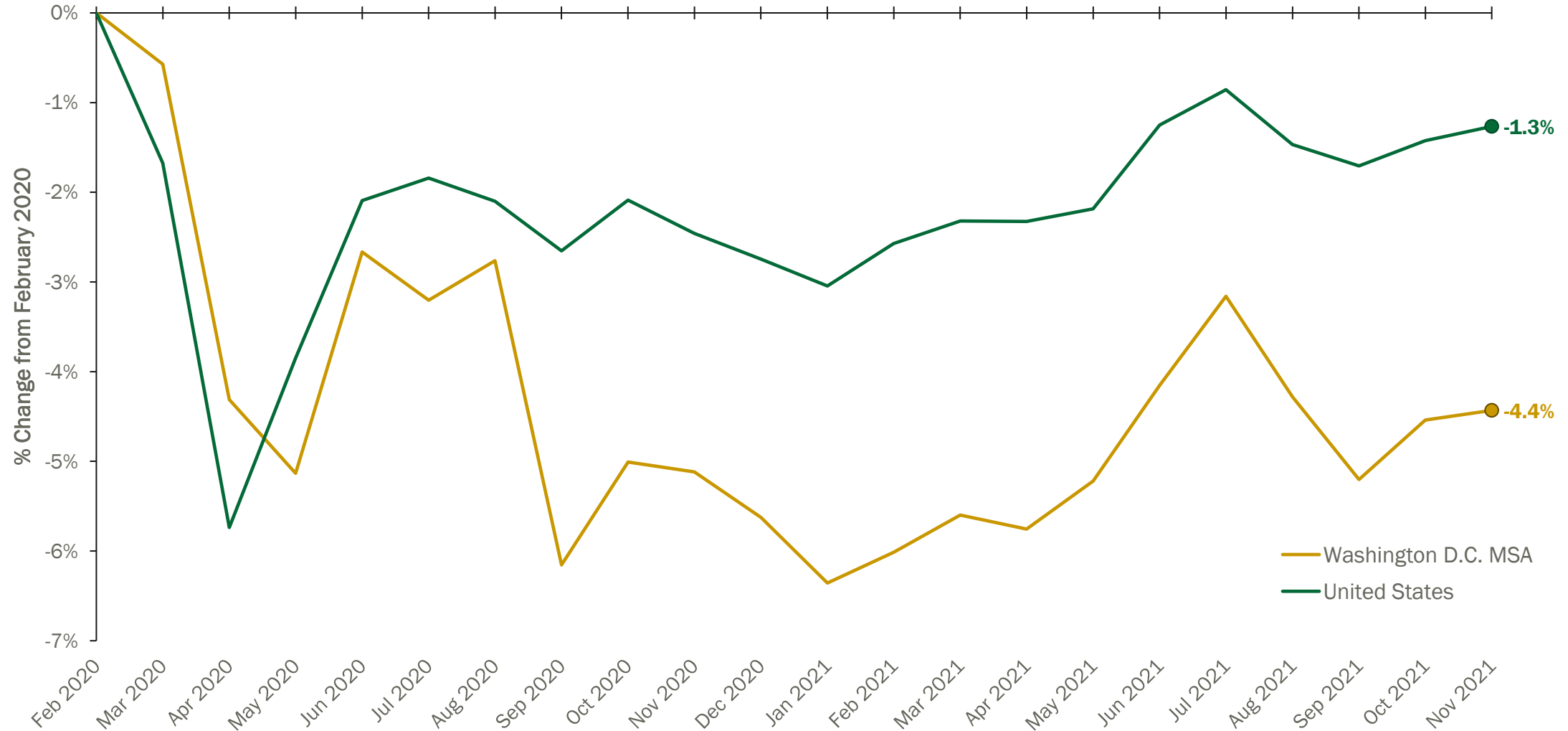


NOTE: Data is not seasonally adjusted.

Source: U.S. BLS, *Local Area Unemployment Statistics*, December 30, 2021, <https://www.bls.gov/lau>.

LABOR FORCE

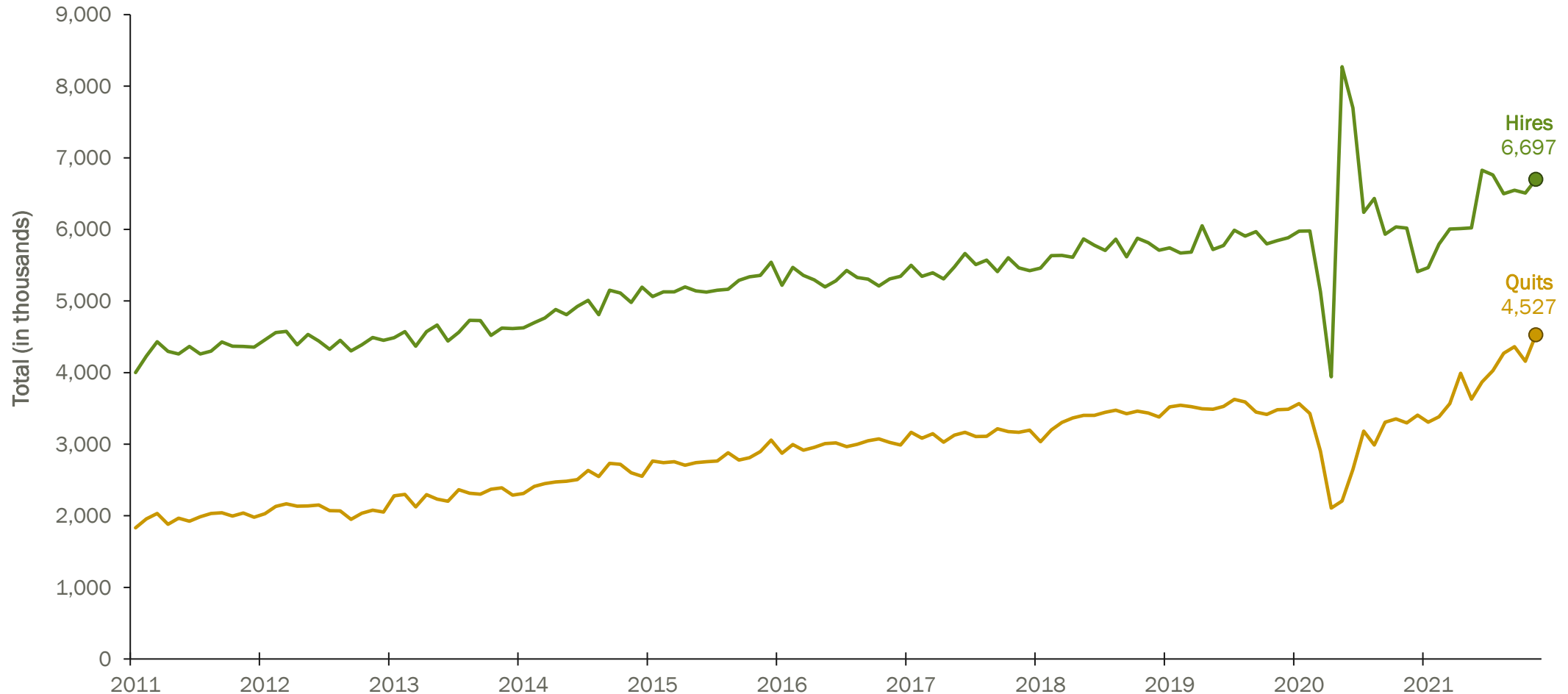
Labor Force Change from February 2020



NOTE: Data is not seasonally adjusted
Source: U.S. BLS, Local Area Unemployment Statistics, December 30, 2021. <https://www.bls.gov/lau>.

THE “GREAT RESIGNATION”

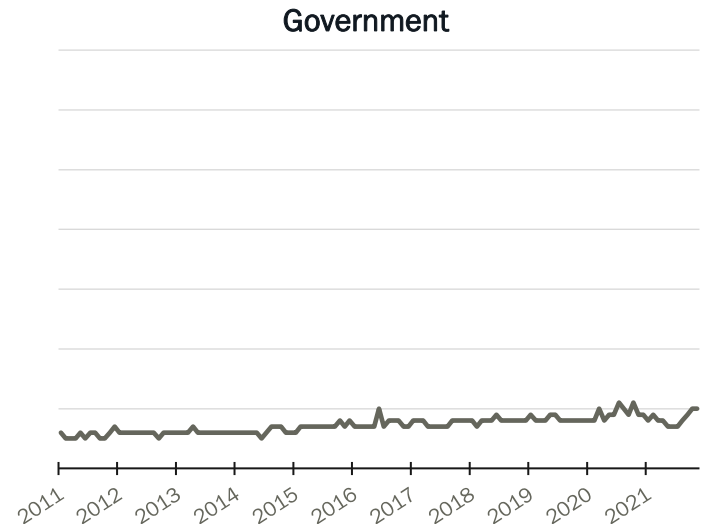
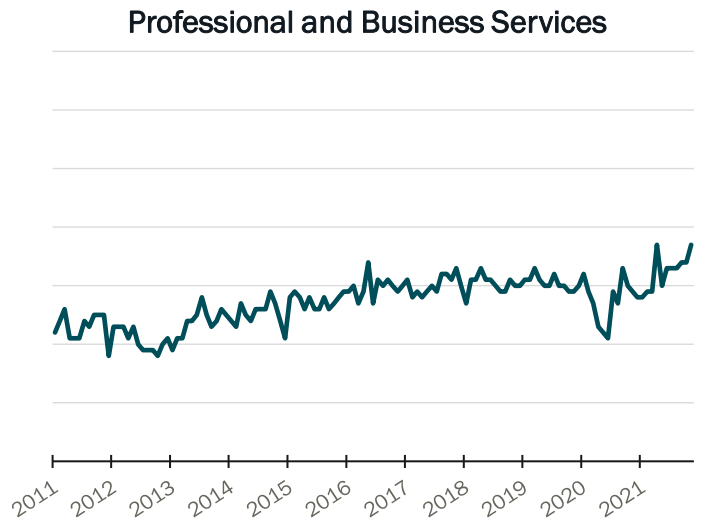
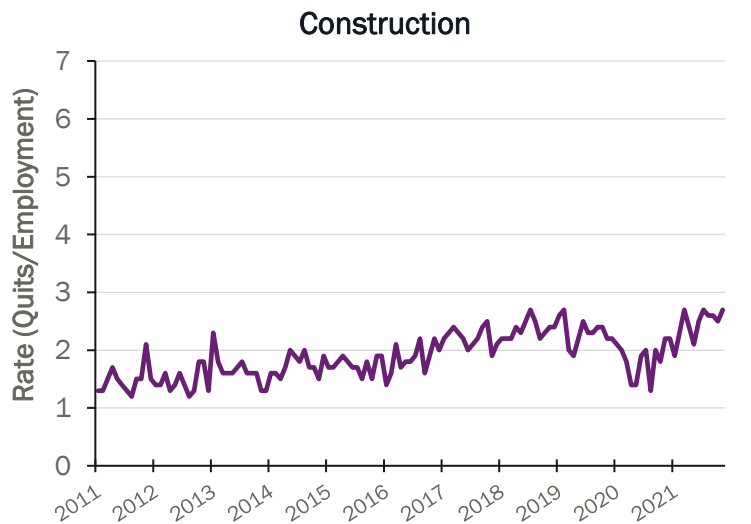
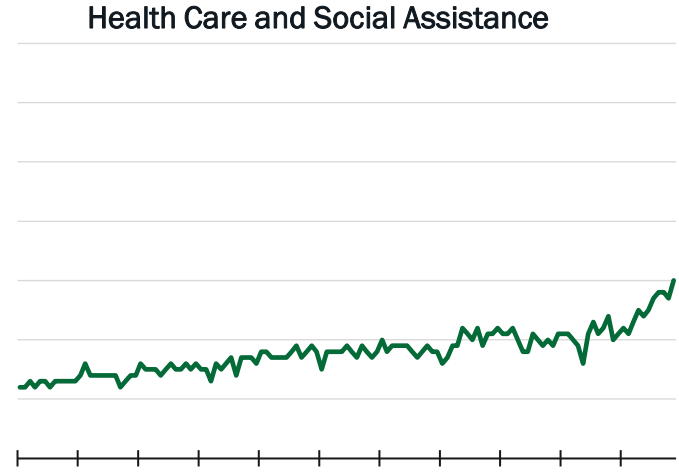
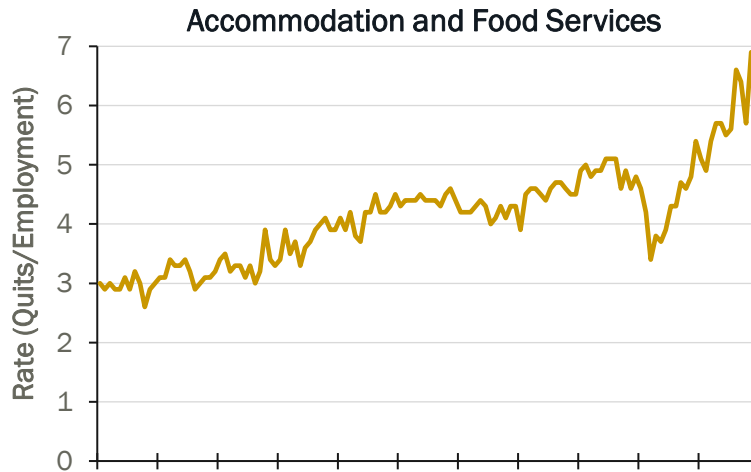
Total Employees Quitting/Hired per Month (National)



NOTE: Data is seasonally adjusted.
Source: U.S. BLS, Job Openings and Labor Turnover Survey, January 4, 2022, <https://www.bls.gov/jlt/>.

QUIT RATES BY INDUSTRY

Quit Rates by Industry (National)

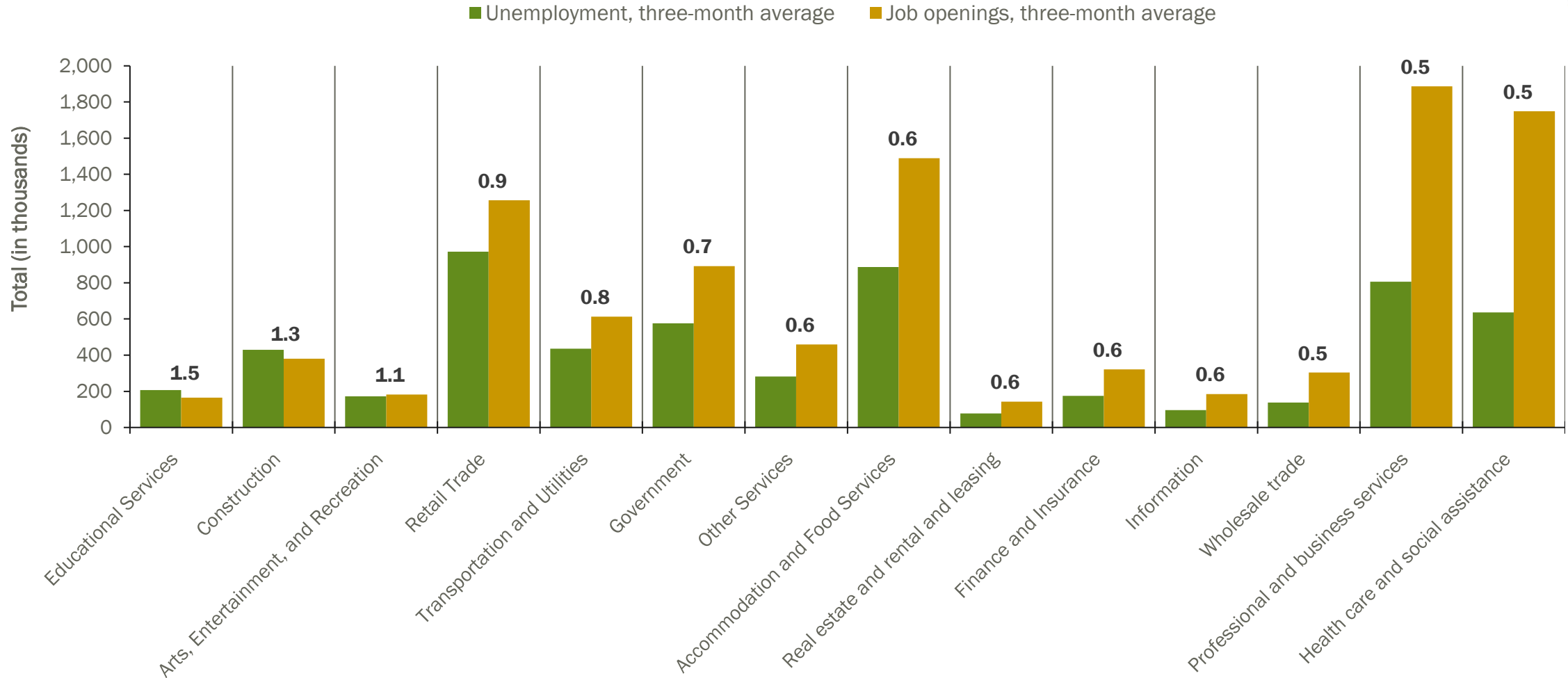


NOTE: Data is seasonally adjusted.

Source: U.S. BLS, Job Openings and Labor Turnover Survey, January 4, 2022, <https://www.bls.gov/ilt/>.

UNEMPLOYMENT VS. OPENINGS

Ratio of Unemployment to Number of Job Openings by Industry (National)

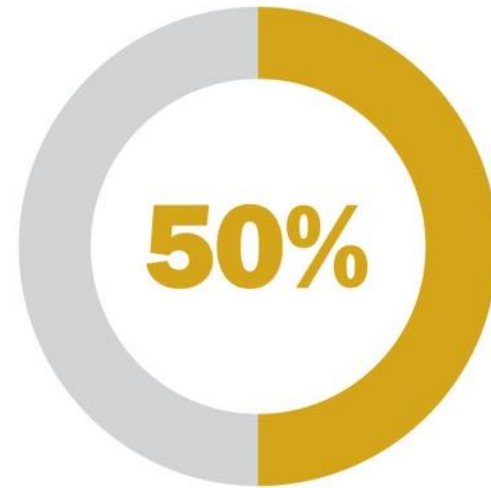


NOTE: Data is seasonally adjusted.
Source: EPI analysis of Bureau of Labor Statistics Job Openings and Labor Turnover Survey and Current Population Survey. <https://www.epi.org/indicators/jolts/>.

2021 NORTHERN VIRGINIA WORKFORCE INDEX



Our recent survey of nearly 100 regional business leaders found...



Reported that, since the start of the year, hiring has been more difficult than usual.



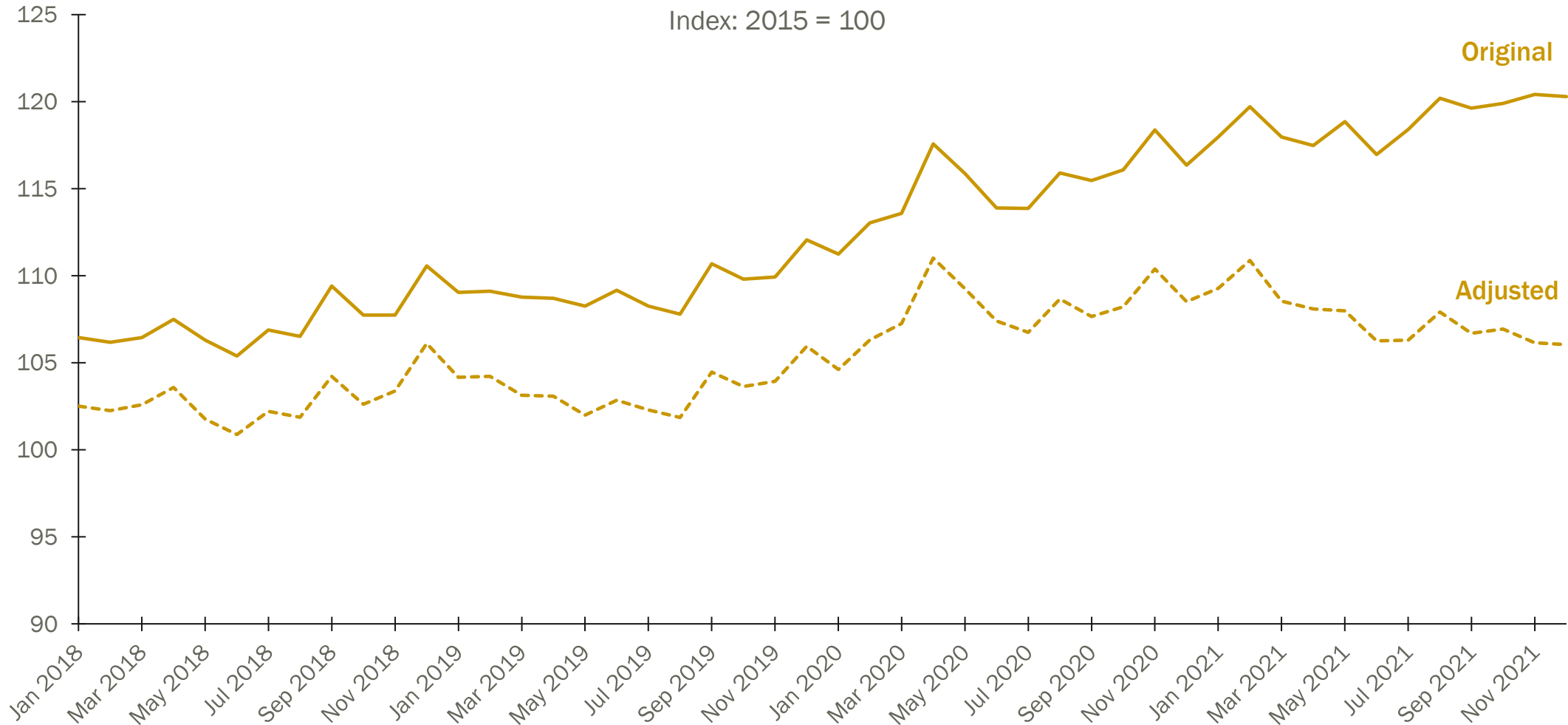
Our recent survey of nearly 100 regional business leaders found...

Top perks and benefits offered by respondents to increase employee retention:



COMPENSATION

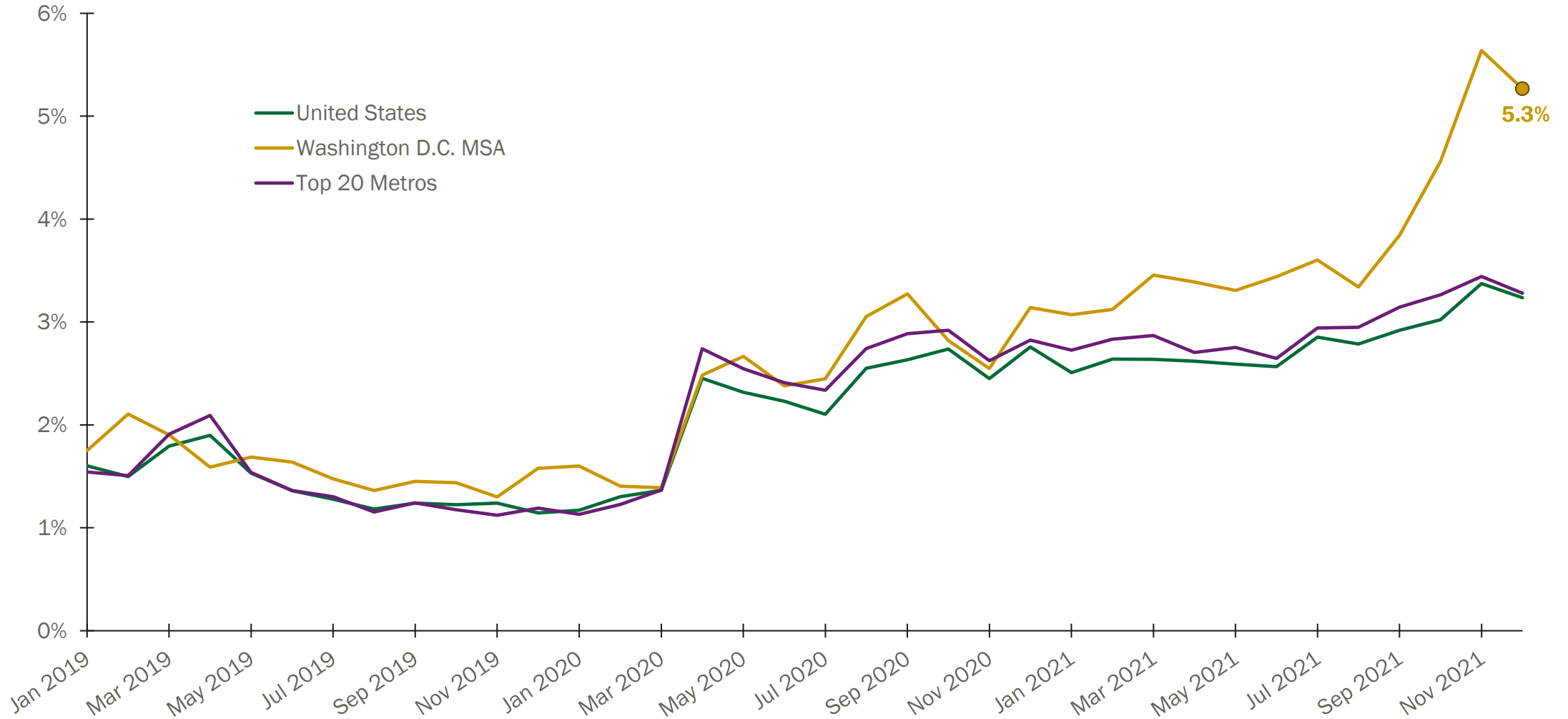
Average Hourly Earnings of All Private Employees, D.C. MSA



NOTE: Data is not seasonally adjusted.
Source: U.S. BLS, Current Employment Statistics, January 25, 2022, <https://www.bls.gov/ces>.

JOB POSTINGS

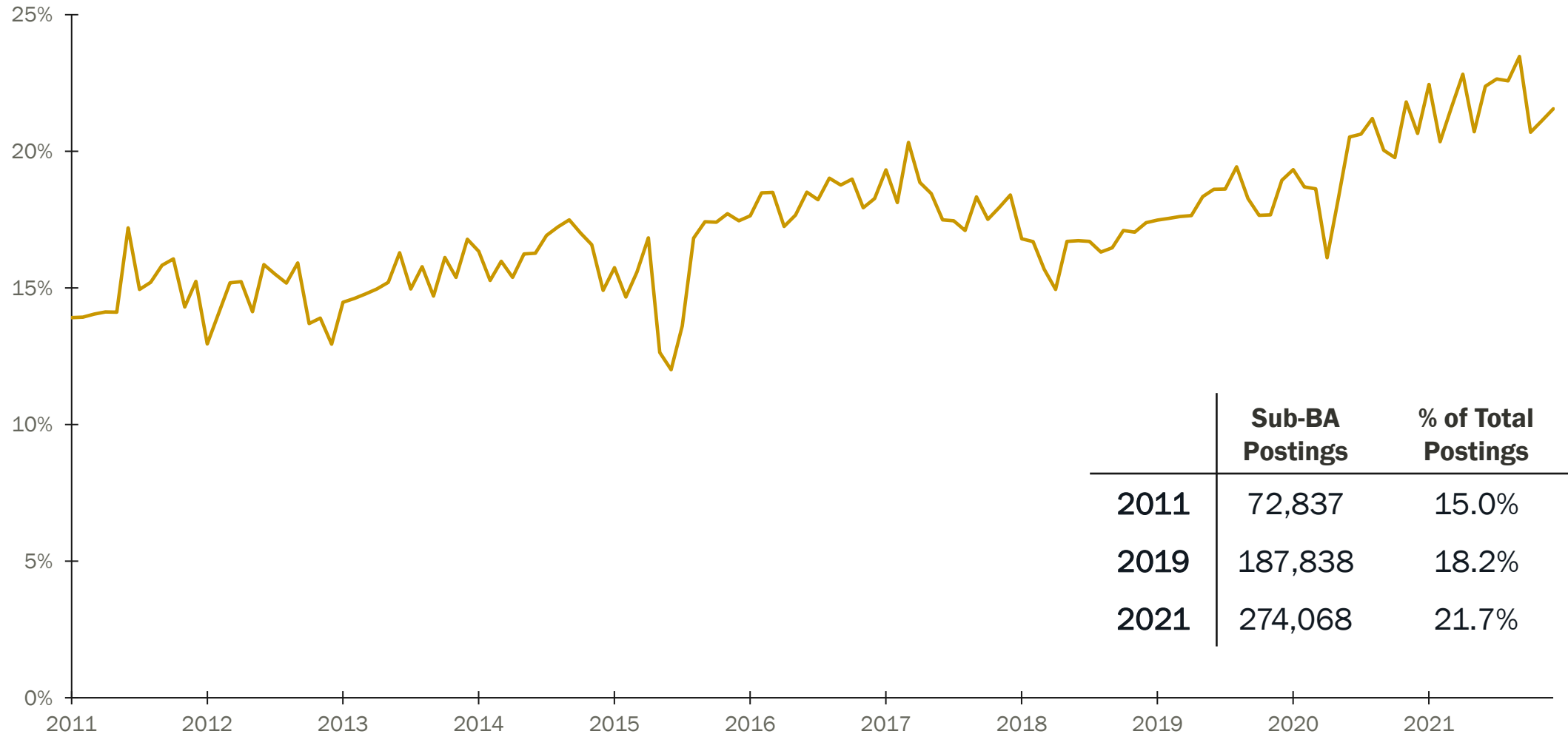
Percentage of Job Postings Offering Remote Work Options



Source: Burning Glass Technologies, Labor Insight, Monthly Job Postings Trends Report, January 20, 2022, <https://www.burning-glass.com/products/labor-insight>.

JOB POSTINGS

Percentage of Job Postings Requiring Less than a Bachelor's Degree, D.C. MSA



Source: Burning Glass Technologies, Labor Insight, *Monthly Job Postings Trends Report*, January 20, 2022, <https://www.burning-glass.com/products/labor-insight>.

Our recent survey of nearly 100 regional business leaders found...



Reported offering apprenticeships



ADDITIONAL RESEARCH AND RESOURCES

www.nvcc.edu/lmi



- Quarterly State of the Workforce
- Career Ladders
- Workforce Briefs
- Special Reports
- Other career exploration resources

QUESTIONS?

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www.nvcc.edu/lmi