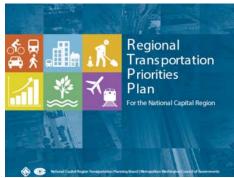
# Place + Opportunity and the Regional Transportation Priorities Plan:

Moving from Approval to Implementation





Region Forward Coalition | January 24, 2013





## Place + Opportunity

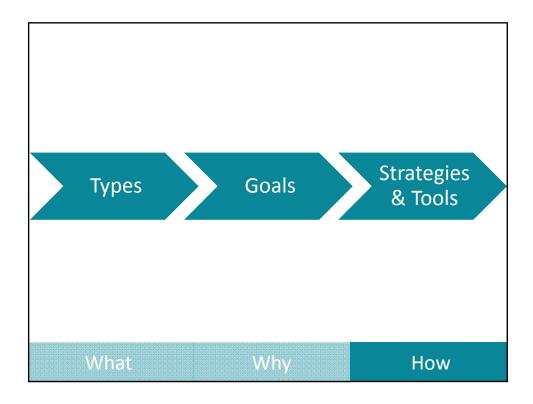
- Resource to support local government investment in Activity Centers
- Identifies similar challenges & needs of Activity Centers throughout the region
- Provides tailored tools and strategies to help communities meet their aspirations

What Why How

### Finding (& Sharing) What Works

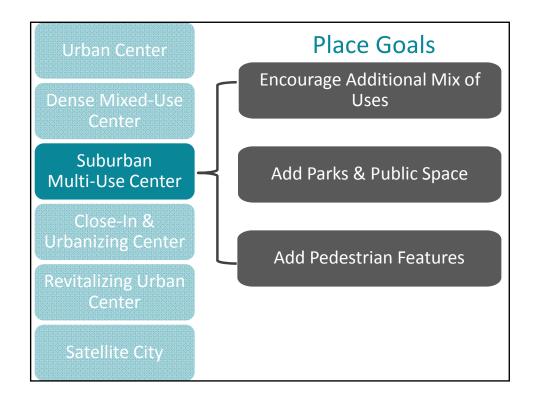
- Regional perspective: Centers with common characteristics can benefit from similar strategies
- Creates "common playbook"
- Facilitates regional knowledge-sharing—
  Centers can learn from each other

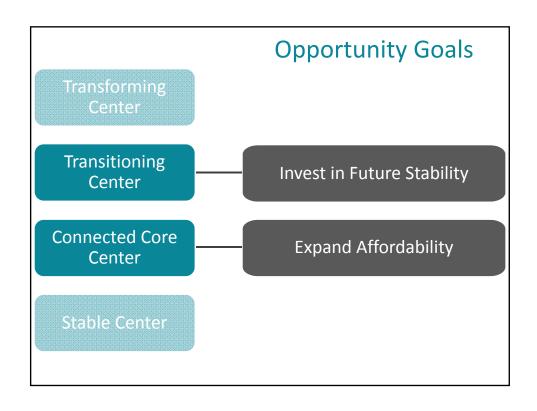
What Why How











### **Place Strategies & Tools**

#### **Zoning Intervention**

- Minimum densities
- Realign zoning code to market realities

#### **Public Finance Options**

- Tax increment finance
- Tax abatements
- Low-interest loans

#### **Development Incentives**

- · Density bonuses
- · Reduced impact fees
- Transfer of Development Rights (TDR)

#### Public Private Partnership

- Land swaps/donations
- Joint development/ development assistance

#### **Develop Stewardship Entities**

- Special services district
- Business improvement district (BID)
- Catalytic development entity (CDE)

### **Opportunity Strategies & Tools**

#### Commercial & Job Diversification

- Identify retail & services gaps
- Temporary/pilot/ flexible businesses, e.g. food trucks, popups

### Affordable Housing Preservation

- Long-term affordability covenants
- Shared-equity homeownership
- Just-cause eviction controls

#### Affordable Housing Development

- Create/enhance inclusionary zoning policies
- Expedited permitting, streamlined development review
- Value-capture financing

### Transportation Access & Infrastructure Improvements

- "Last mile" infrastructure improvements
- Safe Routes to School

### Business Retention & Promotion

- Revolving micro-loan fund
- Façade improvements
- · Local hiring provisions

