

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 North Capitol Street, NE
Washington, DC 20002-4239**

APPROVAL OF FY 2010 CONTINGENCY RESERVE REPROGRAMMING

WHEREAS, the Metropolitan Washington Council of Governments (COG) Fiscal Year 2010 work program and budget was adopted in January 2009 and covers the period July 2009 through June 2010; and

WHEREAS, the fiscal year budget is periodically modified by the COG Board to accommodate new revenue or expenses; and

WHEREAS, the COG Board also receives quarterly updates on cash flow, fund balance and any variance between the adopted and revised budget; and

WHEREAS, COG has a FY 2010 work program and budget line item identified as "contingency reserve" for unanticipated expenses and/or to support priority program needs; and

WHEREAS, the Executive Director has recommended, with the support of the COG Budget and Finance Committee, two reprogramming requests from FY 2010 contingency reserve and described in the attached staff memorandum.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

1. The COG Board approves an amount not to exceed \$100,000 from the FY 2010 contingency reserve to support unbudgeted snow/administrative leave costs.
2. The COG Board approves an amount not to exceed \$50,000 (\$20,000 from FY 2010 and \$30,000 from FY 2011) contingency reserve to support implementation of the COG Board's policy focus and priorities on jobs and economic resiliency. Activities supported with the requested funds will be used to leverage private sector and other governmental support to sponsor a regional workforce conference in June 2010 and conduct regional analysis and development recommendations on best practices for ARRA and TARP funding in the National Capital Region.
3. The Executive Director will include information on the use of approved contingency reserve funds in the quarterly report to the COG Board.