

PROPOSED WORK PROGRAM AND BUDGET

Fiscal Year 2022

Chuck Bean
COG Executive Director

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COG Chief Financial Officer

COG Board of Directors
May 12, 2021

FY2022 Budget: Guiding Principles

- Balanced Budget
- Maximize leveraging of general funds focused on COG's mission and top priorities:
 - Transportation
 - Public Health
 - Economic prosperity, housing
 - Homeland security and public safety
 - Cost-effective environmental protection
- Promote a work environment that attracts top talent to ensure members and stakeholders have a great supporting staff team



FY2022 Budget of \$49.3 Million

Operating Funds

\$38.7 Million

Pass-Through Funds

\$ 10.5 Million

Other Funds

\$.1 Million

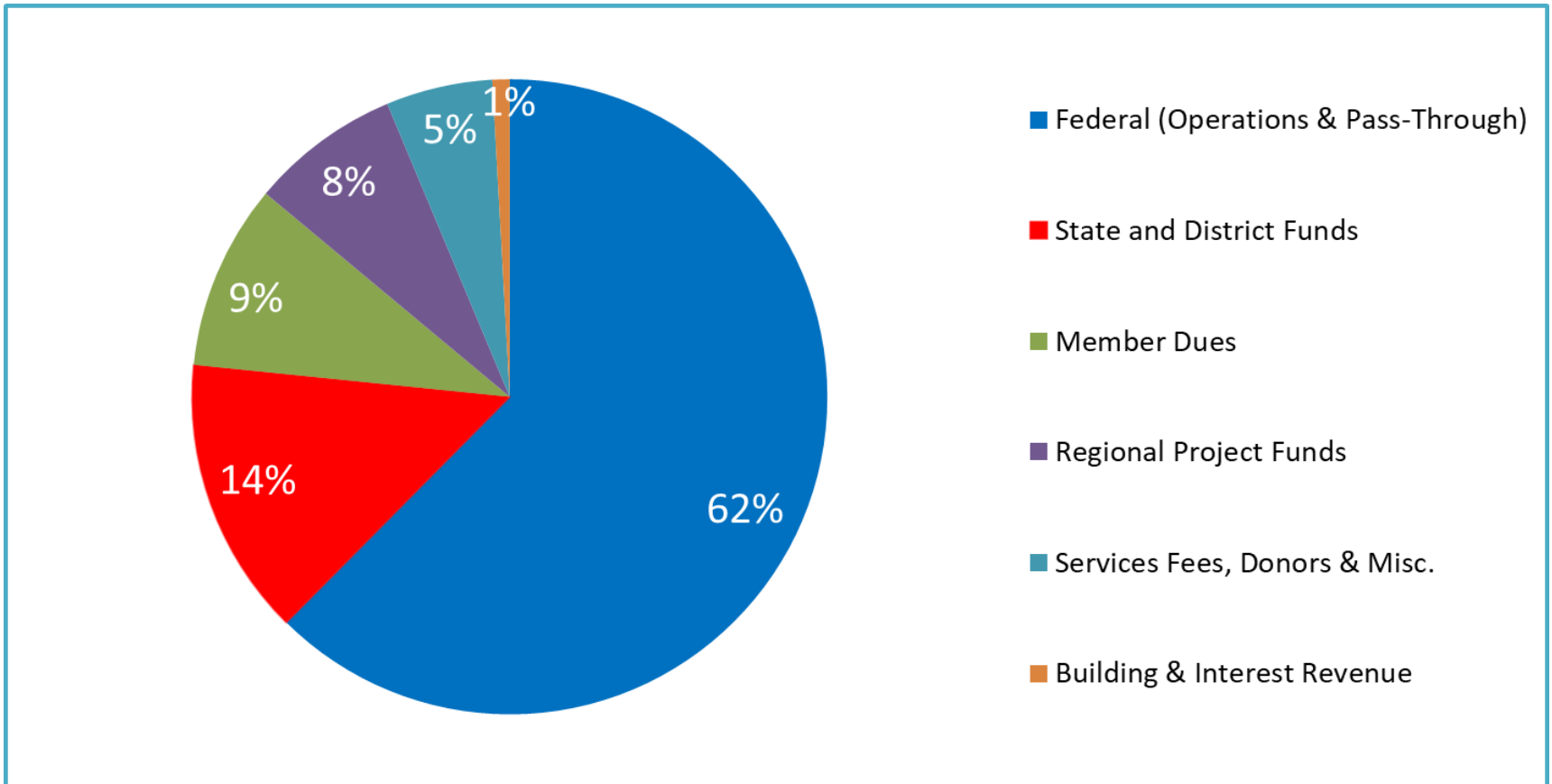


Supporting COG's Region Forward Vision

COG's budget supports the following programs:

- a) Transportation Planning - \$18.1 million
- b) Transportation Operations - \$15.6 million (operating & pass-through)
- c) Water Resources - \$4.0 million
- d) Environmental Resources - \$4.8 million (operating & pass-through)
- e) Air Quality - \$1.1 million
- f) Homeland Security & Public Safety - \$3.3 million (operating & pass-through)
- g) Strategic Initiatives and Member Services - \$1.5 million
- h) Community Planning & Services - \$0.9 million

FY2022 Revenue Sources

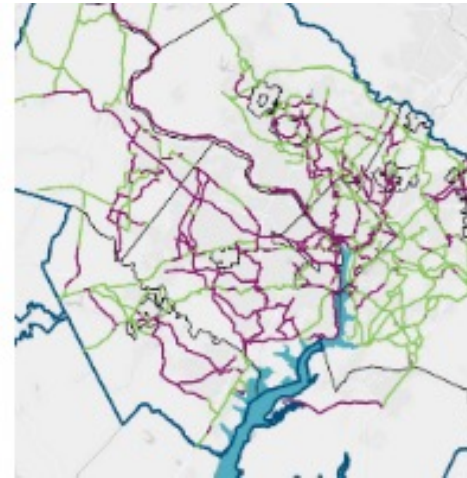


Highlights of the FY2022 Work Program

COVID-19 Response: Support local COVID-19 response efforts, focus on economic recovery, and increase resilience.

Advancing Equity: Identify areas to advance racial equity within our programming and provide racial equity training to staff.

Transit-Oriented Communities: Continue to coordinate land-use and transportation planning in the region.



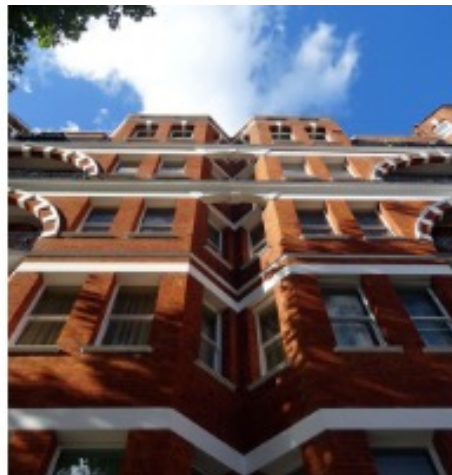
Highlights of the FY2022 Work Program

Transportation Planning: Finalize the update to Visualize 2045, the region's long-range transportation plan.

Fair Housing: Prepare a Regional Analysis of Impediments to Fair Housing Choice for submission to HUD to ensure greater housing equity.

Homeland Security and Public Safety: Support regional public safety stakeholders to identify emerging threats and capabilities to address them.

visualize
2045



Highlights of the FY2022 Work Program

Member Dues Rate Decrease of \$0.005 from FY 2021 rate

Operating Revenue Increase of \$3.5 million or 10% over FY 2021 Work Program

- New Programs \$2.3 million
 - Transportation Operations program ATCMTD \$1.5 million
 - Environmental Resources grant for Military Installations Resilience Review \$0.6 million
 - Transportation Planning grant for State Planning and Research \$0.2 million
- Additional Funding for Existing Programs \$1.2 million

Sub-recipient Pass-Through Increase of \$4.6 million or 78% over FY 2021 Work Program

- Transportation Operations Enhanced Mobility grants

Reserves Fully Funded (at new policy level)

Board-Designated Reserves

Forecast for the fiscal year ending June 30, 2022:

- Operating Reserve funded at \$5.2 million or 100% of policy target.
- Capital Expenditure Reserve will have a balance of \$5.1 million, available for leasehold improvements, IT maintenance and upgrades, and office equipment. The 5-Year rolling Capital Expenditure Plan for FY2022 – FY2026 will be presented to the board for consideration at the September 2021 meeting.

Budget Approval Process

- October:** Board of Directors approves the annual assessment of Member Dues and Regional Fees to be used in developing the Work Program and Budget.
- April:** Budget and Finance Committee reviews draft Work Program and Budget prepared by Management and recommends approval or modifications.
- May:** Board of Directors approves or modifies the proposed Work Program and Budget.
- July:** Work Program and Budget is implemented at the start of the new fiscal year.



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