

Resolution R3-2019
January 9, 2019

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH Capitol Street, N.E.
Washington, D.C. 20002**

**RESOLUTION ACCEPTING THE FY-2018 AUDIT, AND AUTHORIZING THE EXTENSION OF THE
INDEPENDENT AUDIT FIRM'S CONTRACT TO PERFORM THE FY-2019 AUDIT**

WHEREAS, in accordance with COG's procedures and in compliance with requirements established by the Federal Government for recipients of grants and other financial assistance programs, COG engages an independent certified public accounting firm to conduct an annual fiscal year-end audit; and

WHEREAS, the Audit Committee recommends acceptance of the FY-2018 audit report prepared by the independent audit firm PBMares, LLC, which issued an unmodified or "clean" opinion of COG's financial statements; and

WHEREAS, based on the annual performance assessment, the Audit Committee recommends extension of the audit firm's contract for the FY-2019 audit.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

1. The board hereby accepts the FY-2018 audit report prepared by PBMares, LLC.
2. The Executive Director, or his designee, at the direction of the Audit Committee, is hereby authorized to engage PBMares, LLC to conduct the annual fiscal year-end audit for FY-2019 and prepare the annual Form 990 not-for-profit tax return, at a cost not to exceed \$82,000.

**I HEREBY CERTIFY THAT the foregoing resolution was adopted by the COG Board of
Directors on January 9, 2019.**

Laura Ambrosio, COG Communications Specialist