

Percent Change in Fuel Bills	
Fuel Bill	Base Case
Heating Oil	15%
Natural Gas	5%
Propane	13-34%
Electricity	2%

NATURAL GAS

- Five percent decrease in average household expenditures.
- Ten percent decline in residential consumption.
- In 2013, high natural gas spot prices and day-ahead power price spikes were caused by natural gas-fired power plants in the Northeast competing for limited amount of available pipeline capacity. Daily pricing volatility will likely continue this winter due to continued pipeline constraints.

HEATING OIL

- Heating oil prices expected decrease due lower crude oil prices.
- Fifteen percent (\$362) decrease in average household expenditure.
- Six percent decrease (\$0.25/gal) in heating oil price.
- Ten percent decrease in average household consumption.

PROPANE

- Projected decreases in average household expenditures will vary by region.
- Northeast Region
 - Thirteen percent (\$340) decrease in average household expenditure.
 - Five percent decrease in price.
 - Nine percent decrease in average household consumption.
- Midwest Region
 - Thirty-four percent (\$767) decrease in average household expenditure.
 - Twenty-four percent decrease in price.
 - Thirteen percent decline in average household consumption.

ELECTRICITY

- Two percent decline (\$17) in household expenditures.
- Three percent higher prices.
- Five percent decline in average household consumption.
- Wholesale electricity prices in the Northeast region spiked in 2013 due to the winter freeze and constraints on supplying natural gas to power generators. Electricity traders are factoring the uncertainty through higher market prices for wholesale electricity in the Northeast Independent System Operators.