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Developing a Regional Materials Exchange

Presentation by the Northeast Recycling Council, Inc.
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Concept Origin

- NERC (Northeast Recycling Council) is a non-profit organization working with the ten Northeast states on reuse, recycling, composting, and green purchasing issues. Member states include: CT, DE, ME, MA, NH, NJ, NY, PA, RI, & VT.
- NERC's Board Members expressed interest in a Regional Materials Exchange that NERC would manage and market.

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Purpose & Goals

- Purpose: For states to obtain greater efficiency with NERC managing one Materials Exchange for the region.
- Goal: To increase reuse of materials within the business community.

How Would a Regional Exchange Work?

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- Merge existing Materials Exchanges (CT, MA, RI, & VT) into one Website.
- NERC responsible for managing the transition period.
- NERC responsible for managing daily operations and marketing the Exchange on a regional basis.
- Sponsors responsible for marketing the Exchange on a state-by-state basis.
- Sponsors may be government agencies, private businesses, non-profits, and institutions.
- Primary sponsors form Advisory Committee.

Regional Exchange Features

- Website name is the Reuse Marketplace.
- Eligible Members - businesses (commercial & industrial), government, non-profit organizations, and schools and other institutions in the participant states to post their unwanted materials.
- Current participant states: CT, DE, MA, NJ, NY, RI, and VT.
[Additional states are welcome to join.](#)
- Those obtaining or purchasing the items from the Website can be anyone.

Features continued

- NERC using the iWasteNot Systems platform for new Website.
- Proximity search to be added.
- Sponsors page to be added.

Cost for Regional Exchange in Calendar Year 2012

Transition Period – First 3 months

- iWasteNot transition costs for new Website = \$19,700 – 50% development discount = \$9,600
- Managing transition (NERC) = \$6,844

Regional Exchange Implementation – Sept - Dec

- Annual iWasteNot subscription fee = \$0
- NERC management/administration = \$8,731
- TOTAL for 2012 = \$25,175 ~ \$2,518/state

Calendar Year 2013 Estimate

- Annual iWasteNot subscription fee = \$8,500
- NERC management/administration = \$20,000

TOTAL = \$28,500 ~ \$2,850/state