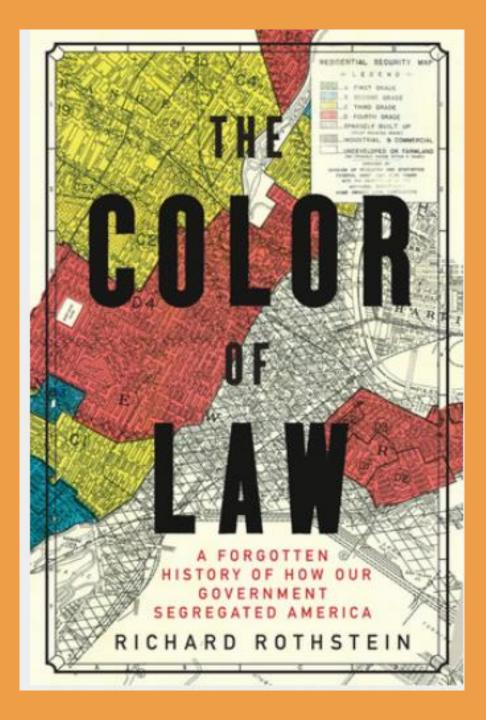
Prince George's **RISING**

As we grow more dynamically

... how do we ensure we prosper and develop equitably?







The Washington Post Democracy Dies in Darkness

D.C. Politics

Lawsuit: D.C. policies to attract affluent millennials discriminated against blacks







Commercial Real Estate · Guest Comment

Viewpoint: Amazon's HQ2 can inspire action on region's housing challenges







SPARCC is investing in and amplifying local efforts underway in six regions to ensure that new investments reduce racial disparities, build a culture of health, and prepare for a changing climate. The initiative's long-term goal is to change the way metropolitan regions grow, invest, and build through integrated, cross-sector approaches that benefit low-income people and communities of color.

AN INITIATIVE OF

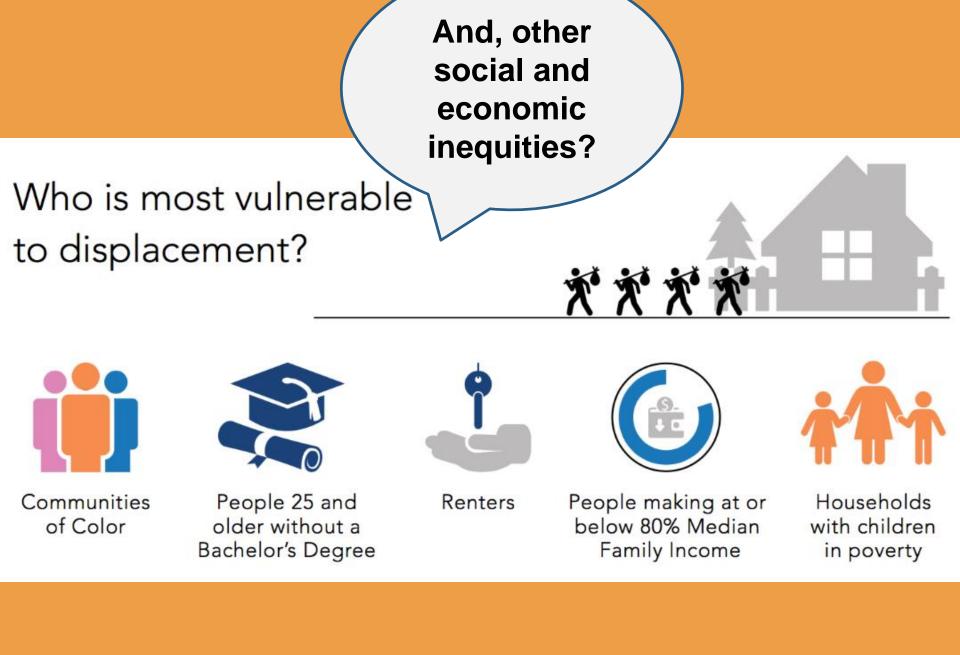




SPOTLIGHT

Inclusive growth at Davos 2019



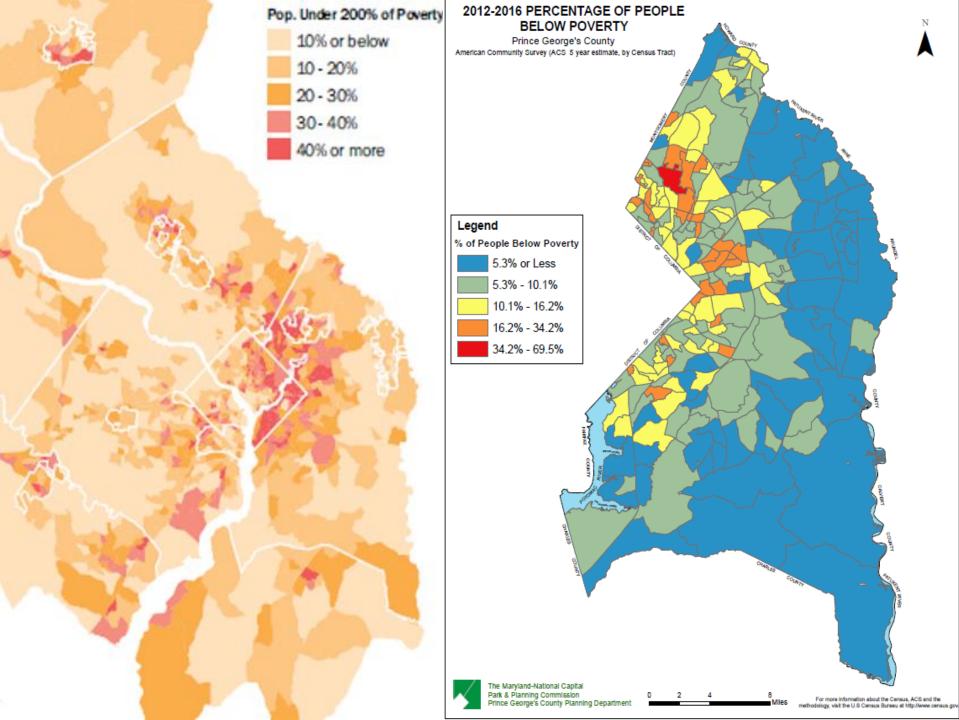




Defining Our Terms: Racial Equity

When people in society have **equal chances to reach their full potential** and are no more likely to encounter life's burdens or benefits just because of the color of their skin.





The modern economy does <u>not</u> reward places equally. ...

Jurisdictions that have been wellpositioned in **knowledge-intensive** sectors have **prospered**.

Joseph Parilla, The Brookings Institution



Key Elements for 21st Century Economic Growth in Prince George's County



CSI

Prince George's County Social Innovation Fund

Defining Terms: Equitable Prosperity

An economy in which:

- (1) everyone benefits;
- (2) people have equal employment opportunity across all classes and access to quality education that leads to everyone contributing to society;
- (3) people are healthy and can live where they want to in physically safe neighborhoods;
- (4) local government is effective and accountable; and,
- (5) social capital is easily built and shapes positive interactions that benefit all sectors of society.



METROS WITH THE HIGHEST INEQUALITY ALSO HAVE THE LOWEST MEDIAN INCOME



SOURCE: Gregory Acs (2012), "Examining Income Inequality in America's Largest Metros," based on 2005-2009 American Community Survey five-year estimates of 100 largest metros.

MEDIAN HOUSEHOLD INCOME

Source, Pacetti, "Growth and Opportunity," The Fund for Our Economic Future, May 2014, p. 5.

Prince George's County Social Innovation Fund

Brookings Institution tracked the **100 largest metro areas from 2010-2015** and found that only 11

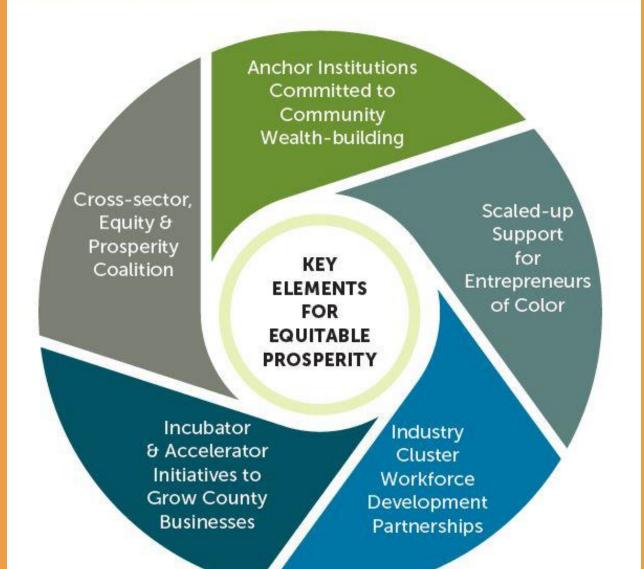
 Albany, Austin, Charleston, Columbus, Dayton, Denver, Oklahoma City, Omaha, San Antonio, Tulsa, and Worcester—

improved growth, prosperity, and inclusion.

Authors: Richard Shearer and Alan Berube, "The surprisingly short list of US metro areas achieving inclusive economic growth."



The Path to Equitable Prosperity for Prince George's



pgcsif



The role of anchors in community revitalization. *Initiative* for a Competitive Inner City, 2010.



Create Equitable Prosperity Coalitions

Jurisdictions need to bring together those who are typically in the **"growth" camp** (e.g., economic development authorities; chambers of commerce; etc.) and the "opportunity" camp (e.g., social service agencies; neighborhood coalitions; faith networks; unions; etc.) to develop a joint agenda on both growth and opportunity.



Defining Terms: Equitable Development

Quality of life outcomes, such as:

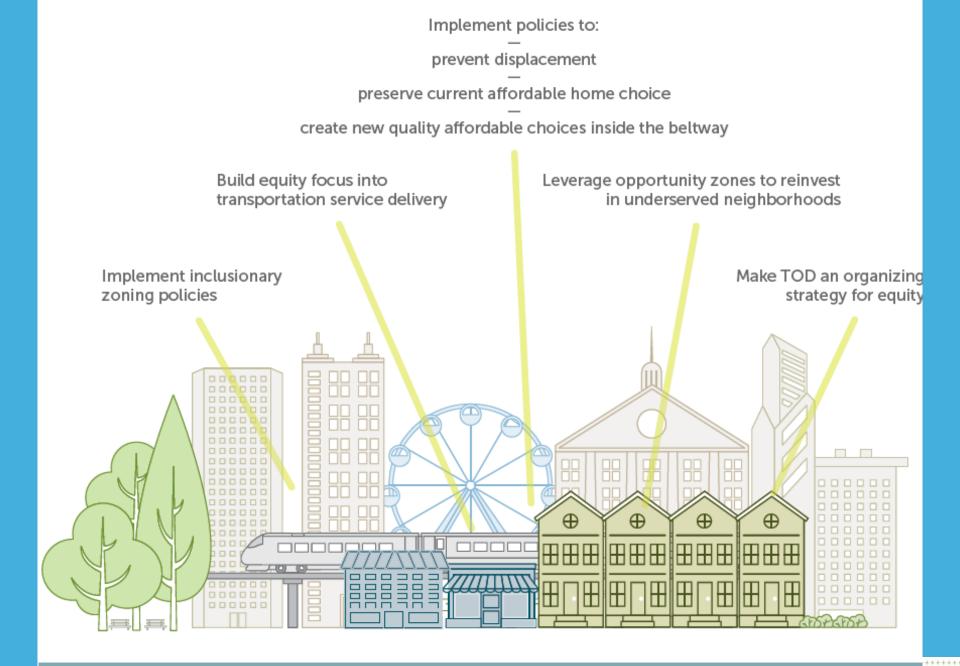
- o affordable housing,
- quality education,
- living wage employment,
- healthy environments, and
- transportation

are **equitably experienced by the people currently living and working in a neighborhood**, as well as for new people moving in.

Housing Facts

- 62,000+ households (22.5%) in County are low or very low income
- Nearly 133,000 households experience housing cost burden
- 36,000 households experience severe cost burden
 (50% or more of household income spent on housing related costs)
- 6,700 households live in overcrowded conditions;
 1,754 live in severely overcrowded housing





Five elements that ensure development is far more equitable.

Equitable Development

Affordable Housing & Zoning that Enables it

Community investment in lower-income neighborhoods

Equitable TOD & Placemaking

Community Benefits Agreements

Transportation Equity & Access

Environmental Benefit Districts



Equity is Not Just About Economics



Prince George's County

Equity: A Strategic Choice

Will the County move forward on its ambitious trajectory for growth & development by **putting equity at the center of its conversations, its policies, and then be held accountable for the results?**

- 1. How will we prevent or **minimize the potential/likely adverse affects** on racial/ethnic groups of various policies, proposals, projects or development?
- 2. How will we **meaningfully involve those residents upfront**?
- 3. What **positive impacts on equity and** inclusion could result from this policy/proposal/project?



Equity—just and fair inclusion in a society in which all can participate and prosper—has become more than a moral issue. It is now an economic imperative.

Angela Glover Blackwell, PolicyLink



Increased Innovation & Industry Prowess

Support growth of core industries and innovation districts to generate high-skilled jobs

Successful College Col Engage in strategic collaborations that support improvement of racial equity

Developed & Aligned Talent Invest high quality Pre-K-12 education, workforce development, and entrepreneurship cultivation and support

EQUITY

Significant Neighborhood Invests in infrastructure, health, and justice reform in historically underserved neighborhoods

Increase transportation access to jobs, transit hubs, and essential amenities

Quality House **Build-out and** preserve all types of affordable housing

> **ICSIf** rince George's County iocial Innovation Fund

Expanded Transportation Access