

Resolution R30-2018
June 13, 2018

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002**

RESOLUTION AMENDING THE COG PROCUREMENT POLICY

WHEREAS, COG's current Procurement Policy, effective June 1, 2016, requires the COG Board of Directors to approve all contracts over \$25,000, with an exception for those that have been approved by the Transportation Planning Board; and

WHEREAS, there is an intent to continue to provide the Board of Directors with transparency and oversight for COG's material transactions; and

WHEREAS, the \$25,000 threshold that has been in place since the 1990's would be equivalent to approximately \$47,000 in 2017; and

WHEREAS, it is expected that an increase of the threshold to \$50,000 would continue to meet policy objectives over the next several years; and

WHEREAS, the Budget and Finance Committee has reviewed and recommends the Procurement Policy be amended to increase the threshold amount of contracts requiring approval to \$50,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

The board approves the attached revised Procurement Policy dated May 9, 2018, increasing the threshold from \$25,000 to \$50,000 for board approval of contracts. Contracts of \$50,000 or more would continue to be presented to the Board of Directors for approval in the consent agenda. A list of contracts under the threshold will be provided monthly to the Board's Executive Committee.

I HEREBY CERTIFY THAT the foregoing resolution was adopted by the COG Board of Directors on June 13, 2018.

**Laura Ambrosio
COG Communications Specialist**