

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 N. Capitol St., N.E.
Washington, DC 20002**

**RESOLUTION SUPPORTING THE CAPITOL AREA
FORECLOSURE NETWORK (CAFN)**

WHEREAS, the Metropolitan Washington Council of Governments (COG) has long supported affordable housing programs and policies throughout the region; and

WHEREAS, in 2008 COG hosted the first regional summit to address housing foreclosures in metropolitan Washington; and

WHEREAS, addressing the region's housing needs, including slowing the pace of foreclosure rates, was identified as a priority task in COG's FY 2011 Work Program and Budget and in COG's 2010 Policy Focus and Priorities; and

WHEREAS, the Urban Institute's *Housing in the Nation's Capitol 2009* report recommended the establishment of a formal regional housing counseling network to address ongoing foreclosure issues, specifically suggesting that the effort be led by COG; and

WHEREAS, the Capital Area Foreclosure Network (CAFN) is an innovative new partnership between COG, the Nonprofit Roundtable of Greater Washington and the Urban Institute that will build the capacity of local housing counseling, legal service and direct service organizations by raising awareness of the role of direct services through marketing and outreach, coordinating trainings around the region, and developing sustainable fundraising strategies; and

WHEREAS, in CY2010, CAFN will release to local governments a detailed report concerning housing counseling capacity in metropolitan Washington, as well as quarterly reports on foreclosure trends.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

COG supports this innovative effort and is committed to ensuring that the region's residents are equipped with the information and resources necessary to prevent foreclosures. The Board requests that it be provided with regular updates on the status of foreclosures and the achievements and outcomes of the Network.
