

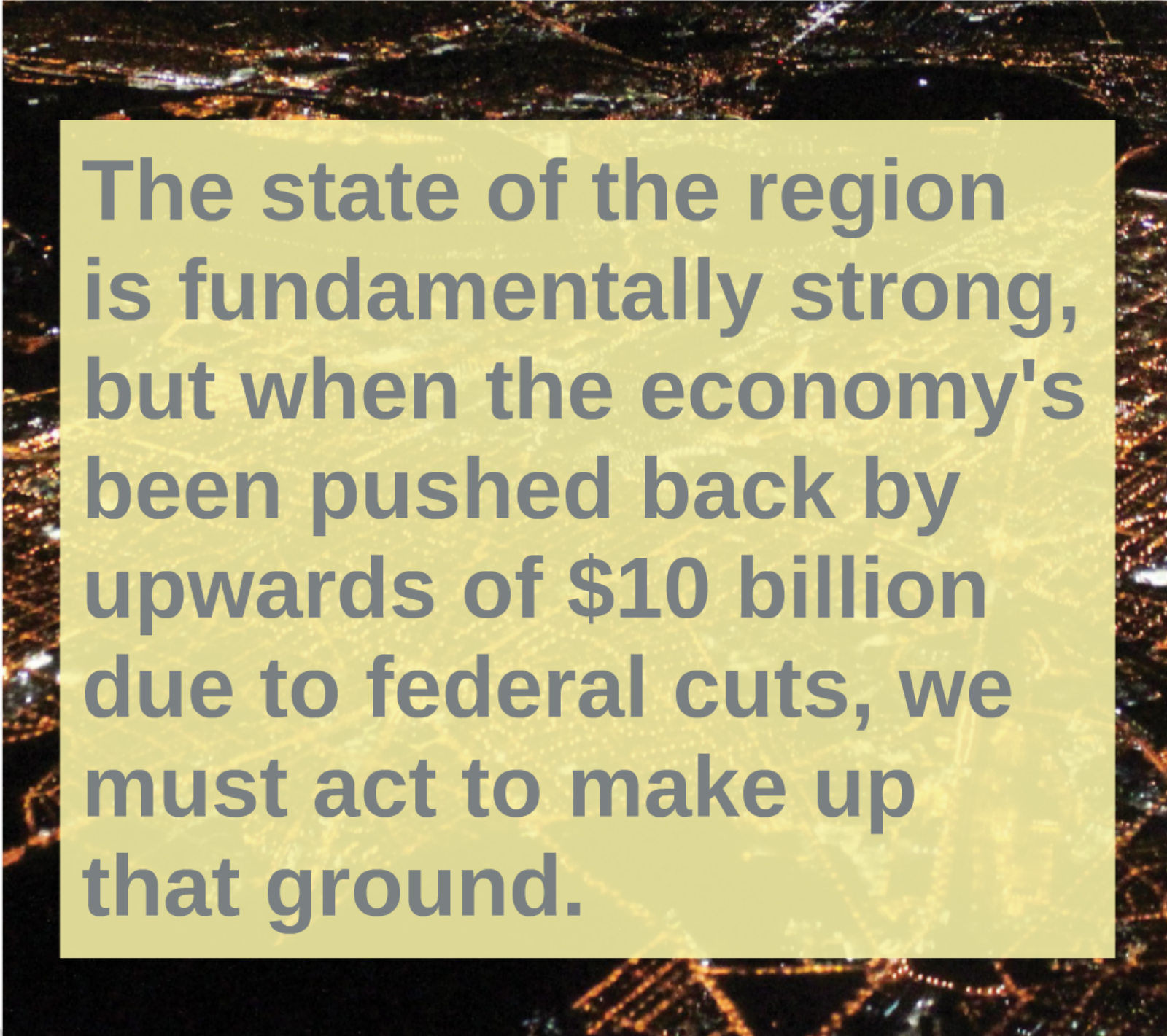


STATE OF THE REGION

Economic
Competitiveness
Report

2016

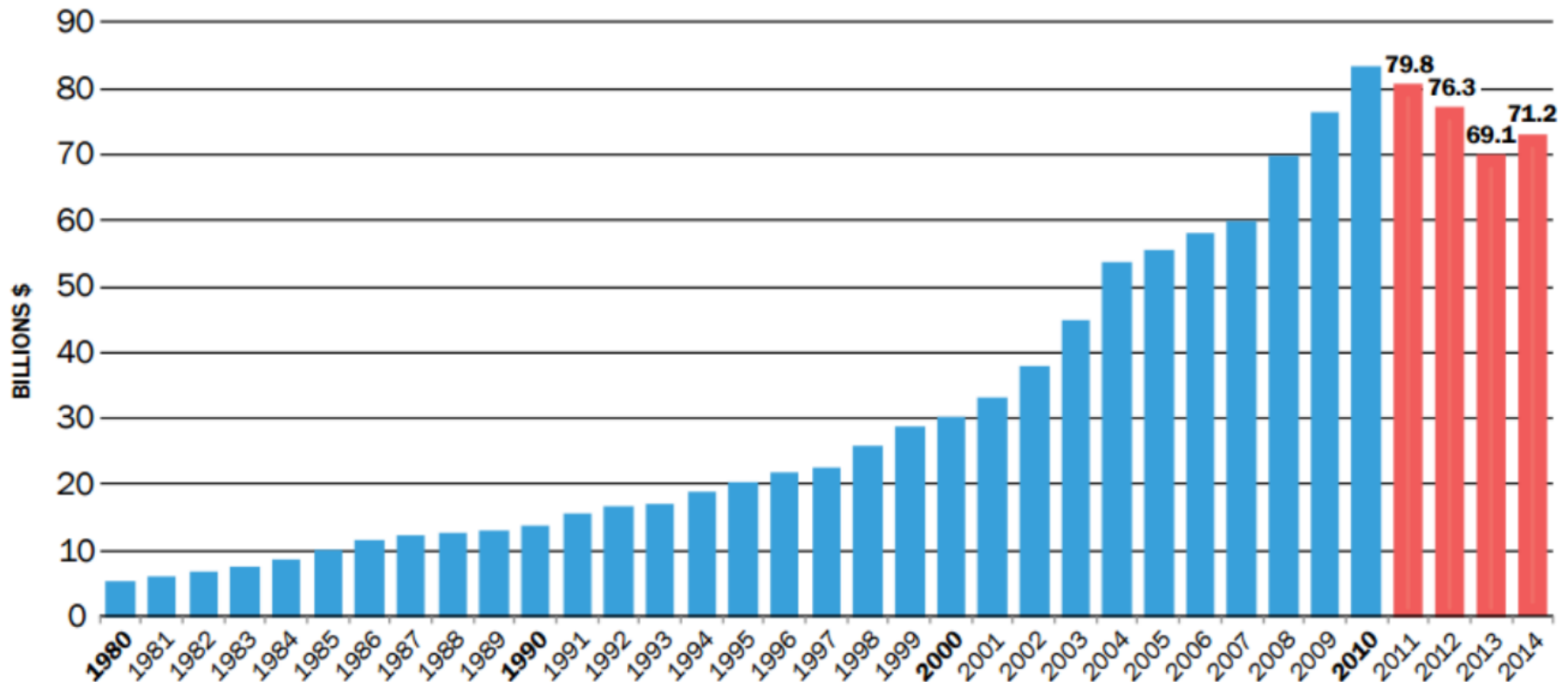




The state of the region is fundamentally strong, but when the economy's been pushed back by upwards of \$10 billion due to federal cuts, we must act to make up that ground.

Federal procurement spending declined by **more than \$10 billion** since 2010.

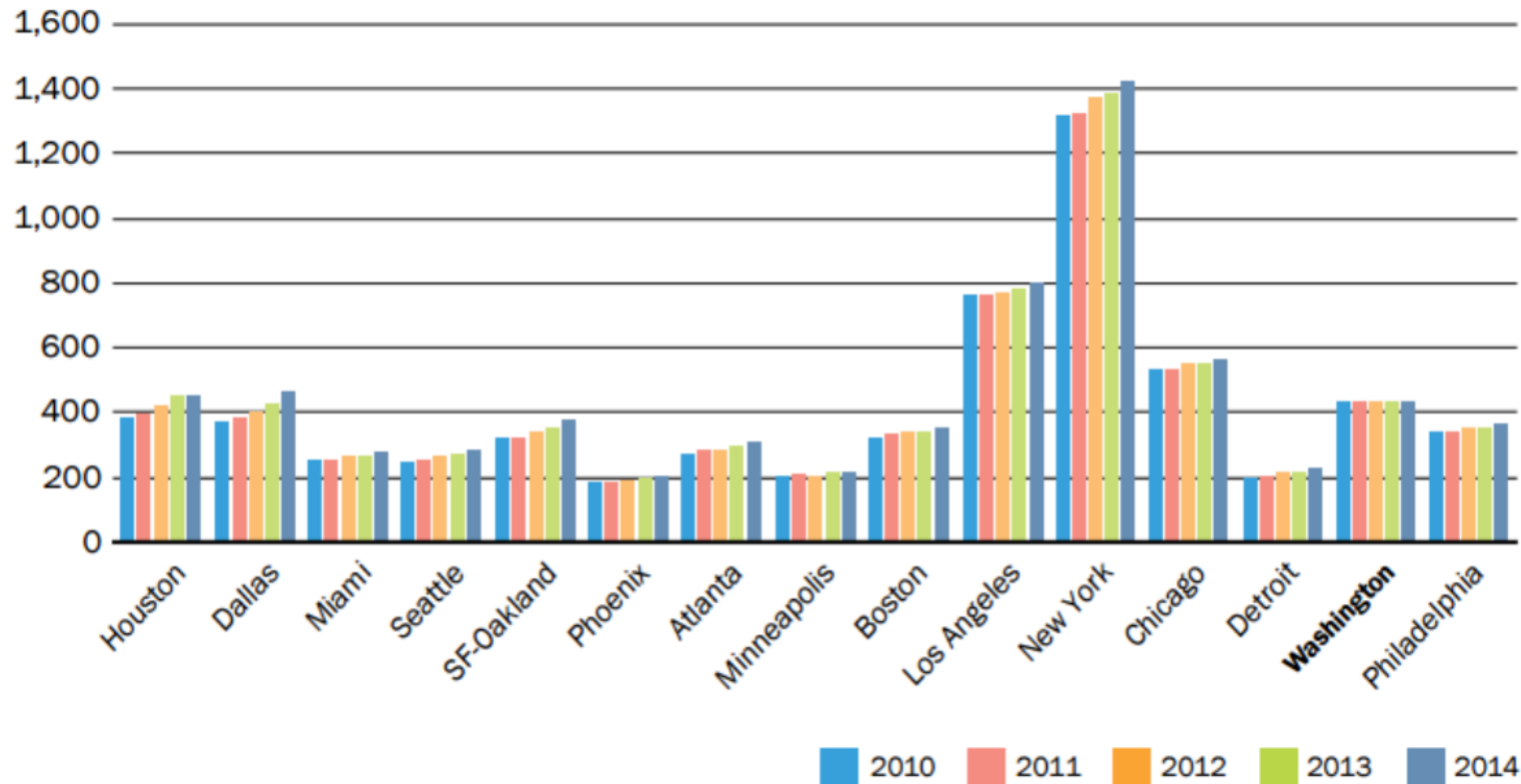
**Federal Procurement in Metropolitan Washington
FY 1980-2014 (TOTAL \$1.16 TRILLION)**



Metropolitan Washington ranked **93rd** among the top 100 largest U.S. metro areas and **249th** among the 300 largest global metro areas in terms of its annual GRP growth between 2010 and 2014. Total GRP **\$435 billion** in 2014.

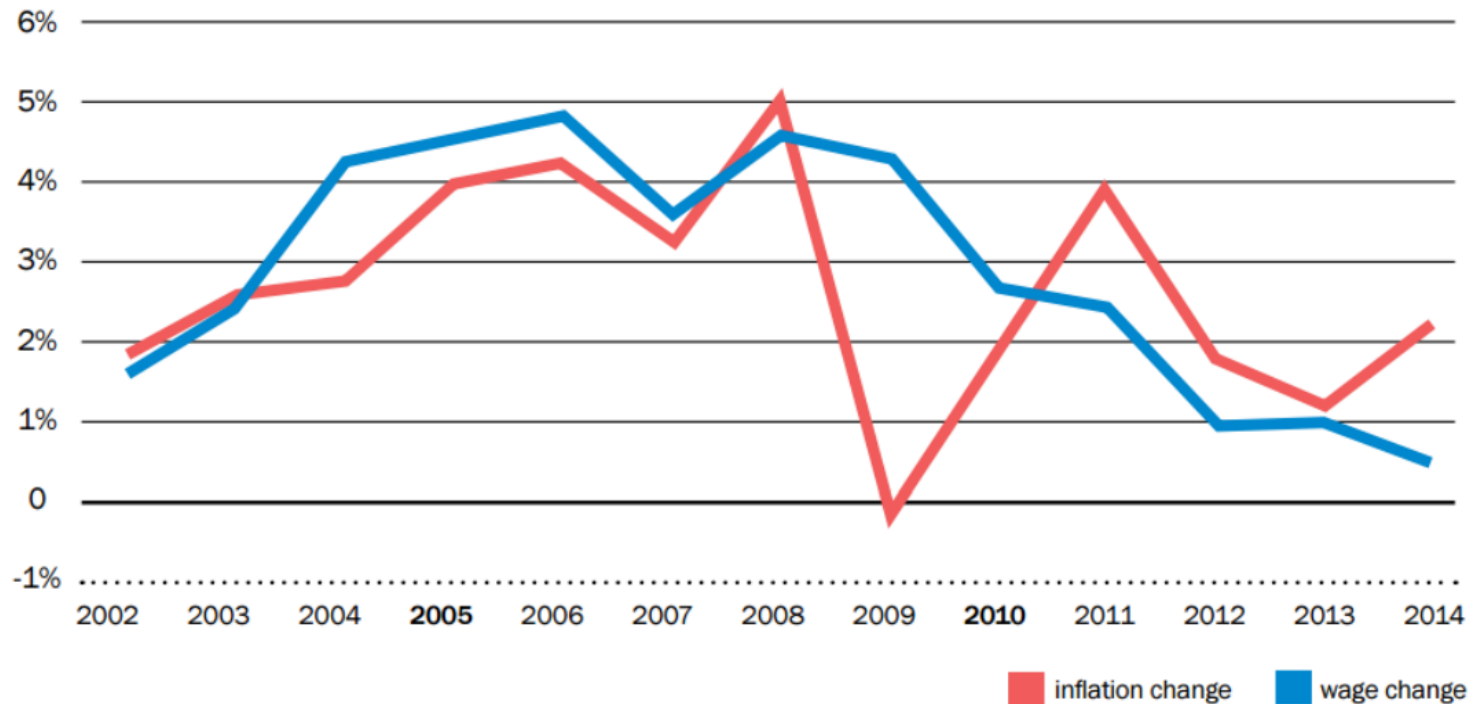
Gross Regional Product in the 15 Largest Employment Metropolitan Areas, 2009 - 2014

DOLLARS IN TRILLIONS



Growth in inflation has **outpaced** regional median wages since 2011.

Changes in Wages and Inflation





“I think we need to move those things first that are the most feasible, that are the most **win-win**, and build momentum to work on some potentially harder things.”

Chuck Bean, Washington Business Journal



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FOUR PILLARS OF ECONOMIC COMPETITIVENESS



ECONOMIC CLIMATE



BUILT INFRASTRUCTURE



HUMAN INFRASTRUCTURE



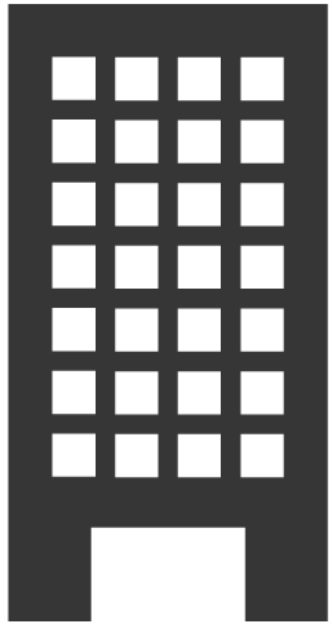
QUALITY OF LIFE



ECONOMIC CLIMATE



BUILT INFRASTRUCTURE

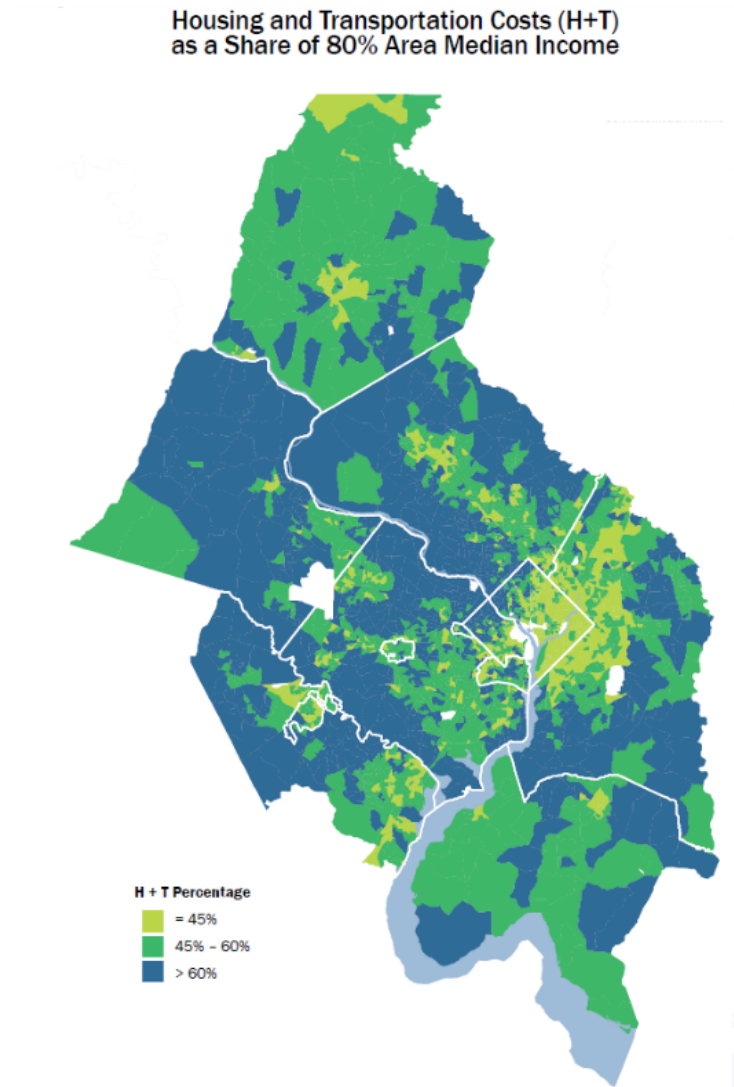


Key to sustaining
an **economic edge**
in today's global
marketplace.



Infrastructure investment gap of at least **\$58 billion** over the next 15 years just to keep pace with a projected 33% increase in population.

Housing and transportation costs comprise 42% of household income in the region.





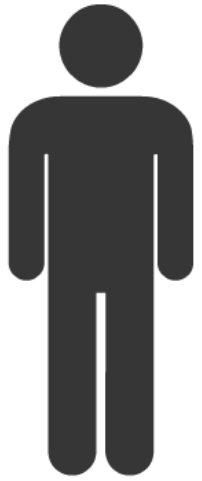
HUMAN INFRASTRUCTURE



49% of the population over 25 have a Bachelor's degree or higher; 24% have a professional or advanced degree.



Advanced industries growing in significance, making up **27%** of non-governmental jobs.



Workforce participation
at **73.3%** - national rate
is 64.3%

Prosperity and advancement opportunities are not realized **equally** by all residents.





QUALITY OF LIFE

One of our best economic assets.



75

MUSEUMS
TO VISIT

19

SMITHSONIAN
MUSEUMS &
GALLERIES

137M

WORKS OF
ARTS AT THE
SMITHSONIAN



NATIONAL ZOO

2,000 ANIMALS

400 SPECIES

100 ENDANGERED



40

PERFORMING
ARTS VENUES

2 OF THE TOP 3

MOST VISITED
MUSEUMS
IN THE WORLD



THE NATIONAL
MUSEUM OF
NATURAL HISTORY

7.6M VISITOR
PER YEAR

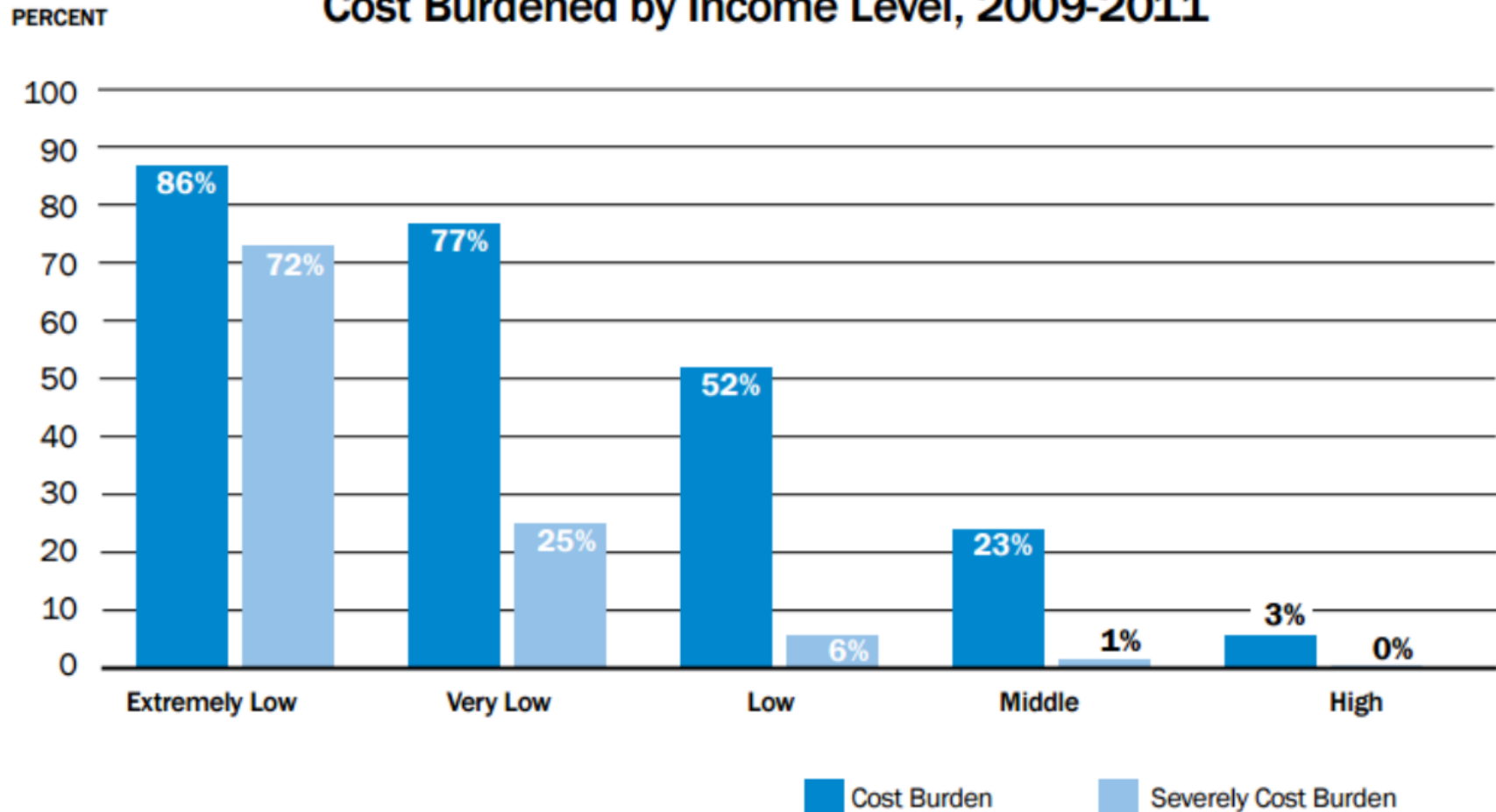


THE NATIONAL
MUSEUM OF
AIR & SPACE

6.8M VISITOR
PER YEAR

Housing affordability and concentrated poverty have the ability to **undercut** these advantages.

Percent of Region's Renter Households That are Cost Burdened by Income Level, 2009-2011



Regional Action Agenda to Enhance Competitiveness

- Regional export promotions strategy
- Joint trade missions and other collaborative opportunities
- Workforce
- GSA and the Federal Laboratory Consortium for technology transfer

**We're getting
started right away.**



GLOBAL CITIES INITIATIVE



A project of Brookings and JP Morgan Chase

- Leverage global assets
- Actionable ideas for expanding global reach
- Strengthening international network/relationships

We'll submit the application **this Friday**, January 15.



Metropolitan Washington
Council of Governments



GREATER WASHINGTON
Board of Trade



Consortium of Universities of the
Washington Metropolitan Area

Recommended Action:
Accept Report,
Resolution R5-2016





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Economic Competitiveness Report

2016

