

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH Capitol Street, N.E.
Washington, D.C. 20002-4239**

**RESOLUTION ACCEPTING THE FY-2013 AUDIT, AUTHORIZING THE EXENSION OF THE INDEPENDENT
AUDIT FIRM'S CONTRACT TO PERFORM THE FY-2014 AUDIT, AND DIRECTING THE
EXECUTIVE DIRECTOR TO CONVENE A MEETING OF CERTAIN COMMITTEES
TO ADDRESS THE ISSUE OF UNFUNDED PENSION LIABILITY**

WHEREAS, in accordance with COG's procedures and in compliance with requirements established by the Federal Government for recipients of grants and other financial assistance programs, COG engages an independent certified public accounting firm to conduct an annual fiscal year-end audit; and

WHEREAS, on January 14, 2009, the Board of Directors approved Resolution R6-2009, authorizing the engagement of SB & Company, LLC (SBC) to perform the fiscal audit for the period from 2009 through 2012, at an initial cost of \$65,000 per year, and on November 14, 2012 extended the contract for the year 2013, and would like to extend SBC's engagement to include the year 2014;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT**

1. The Board hereby accepts the FY-2013 Audit prepared by SB & Company, LLC, as presented; and
2. The Executive Director, or his designee, is hereby authorized to engage SB & Company, LLC, to conduct the annual fiscal year-end audit for FY-2014 at a cost of \$59,200—no increase over the 2013 Audit; and
3. The Executive Director is hereby directed to convene a meeting of the Budget and Finance Committee, the Audit Committee, and the Pension Plan Administrative Committee early in 2014 to address the issue of unfunded pension liability.

I HEREBY CERTIFY THAT the foregoing resolution was approved and adopted by the COG Board of Directors at its regular meeting held on November 13, 2013.

***Monica Beyrouti
Clerk to the Board of Directors***