ITEM #6



Transportation Fringe Benefit Vouchers

Metropolitan Washington Council of Governments

Serving the National Capital Region

January 18, 2011





Serving the National Capital Region

Agenda

- Why we are here
- What we do
- How we are different
- TranBen Transportation Fringe Benefit Voucher
- Questions
- Key TranBen Contacts



Serving the National Capital Region



Why Are We Here

- U Working to increase our profile and presence in the National Capital Region
- Because TranBen provides an additional resource to Commuter Connection's valueadded goal:

"Commuter Connections is a regional network of transportation organizations coordinated by the Metropolitan Washington Council of Governments. If you live or work in the Metropolitan Washington D.C. area, Commuter Connections can provide you with information on all your commute options, so you can make a smart choice about how you travel to work."



What We Do

- Provide transportation fringe benefit payment solutions (via our own transit voucher) to clients for their employee transit benefit programs – <u>With No Administrative Fees</u>.
- □ Work with clients of all shapes and sizes: public/private, federal/state/regional/local, small/medium/large, incentive/pre-tax, etc.
- Partner with over 500 U.S. transit authorities and accepted in all 50 states and 2 U.S. territories. TBL vouchers compliment transit authorities' move to technology as simply a mechanism to load value onto fare media.
- Provide personalized, hands-on service to clients, their employees, transit authorities, providers and retailers.



Serving the National Capital Region



How We Are Different

- We charge our clients <u>No Administrative Fees</u> for our vouchers.
 Always a readily available solution in any U.S. transit marketplace.
- We are the only national provider of <u>Administrative Fee-Free</u> transportation vouchers.
 Accepted at over 500 transit authorities and transit providers.
- Our voucher program is the best solution for organizations that self-administer employee commuter benefits.
 - Our product allows clients to retain control of payroll, billing and employees' personal information.
- □ We provide any denomination a client needs (e.g. \$1.00, \$12.50, \$55.55, \$77.93, etc.).
- U We offer immediate order turnaround time, regardless of order size or frequency.
- □ We provide unmatched live customer service 7 days a week. We are available whenever a transit authority, vendor, client, or individual needs help.
- We help get more people on board with public transportation while providing the best service to all our partners.





TranBen Transportation Fringe Benefit Checks

- TranBen transportation fringe benefit checks are simply guaranteed bank checks.
- May be used <u>only</u> towards qualified transportation purchases and expenses.
- Are fully compliant with Section 132 (f) regulations.
- Come in any denomination. Transit authorities, transit vendors simply endorse the back and process with daily deposits to receive immediate, full payment.
- TranBen Check Positives:
 - Guaranteed form of payment, like credit cards, but no interchange fees. Transit authority receives 100% face value.
 - Check form of payment, so no slippage like cash, but still with easy processing and prompt clearing house payment.
 - TranBen checks specific to public transit only. Presented by customer as form of payment and easily identified.
 - TranBen utilizes Positive Pay file system with data link to each check produced.
 - TranBen uses the highest possible security stock and security features, including but not limited to, hologram, thermocromatic ink, & dual layer watermarks.
- Checks processed through ACH system per Check 21 Act.





TranBen is committed to providing a simple and straight-forward, readily-available transportation fringe benefit service throughout the United States, which helps to get more people on board with public transportation.

Key Contacts:

Jeremy S. Brollier President 843-377-8608 jeremyb@tranben.com Tim Swafford Operations 843-270-2747 tims@tranben.com

