



# PROPOSED WORK PROGRAM AND BUDGET

## Fiscal Year 2017

Chuck Bean, COG Executive Director  
Leta Simons, COG Chief Financial Officer

Presentation to the COG Board of Directors  
January 13, 2016

# Supporting Core Programs

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- The FY 2017 Work Program and Budget supports high quality work in core programs in transportation, the environment, community planning & health and emergency preparedness.
- This work supports Region Forward as well as advocacy, membership services and leveraging the expertise of COG's members and stakeholders.



# Accomplishments & Goals

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- 2015 State of the Region Infrastructure Report
- Metrorail Communications Study
- Economic Competitiveness Initiative
- Expanded member benefits through Purchasing & Contracts.
- Air Quality, Climate & Energy Progress
- Greenhouse Gas Multi-Sector Working Group



# Twice the Value of Member Dues

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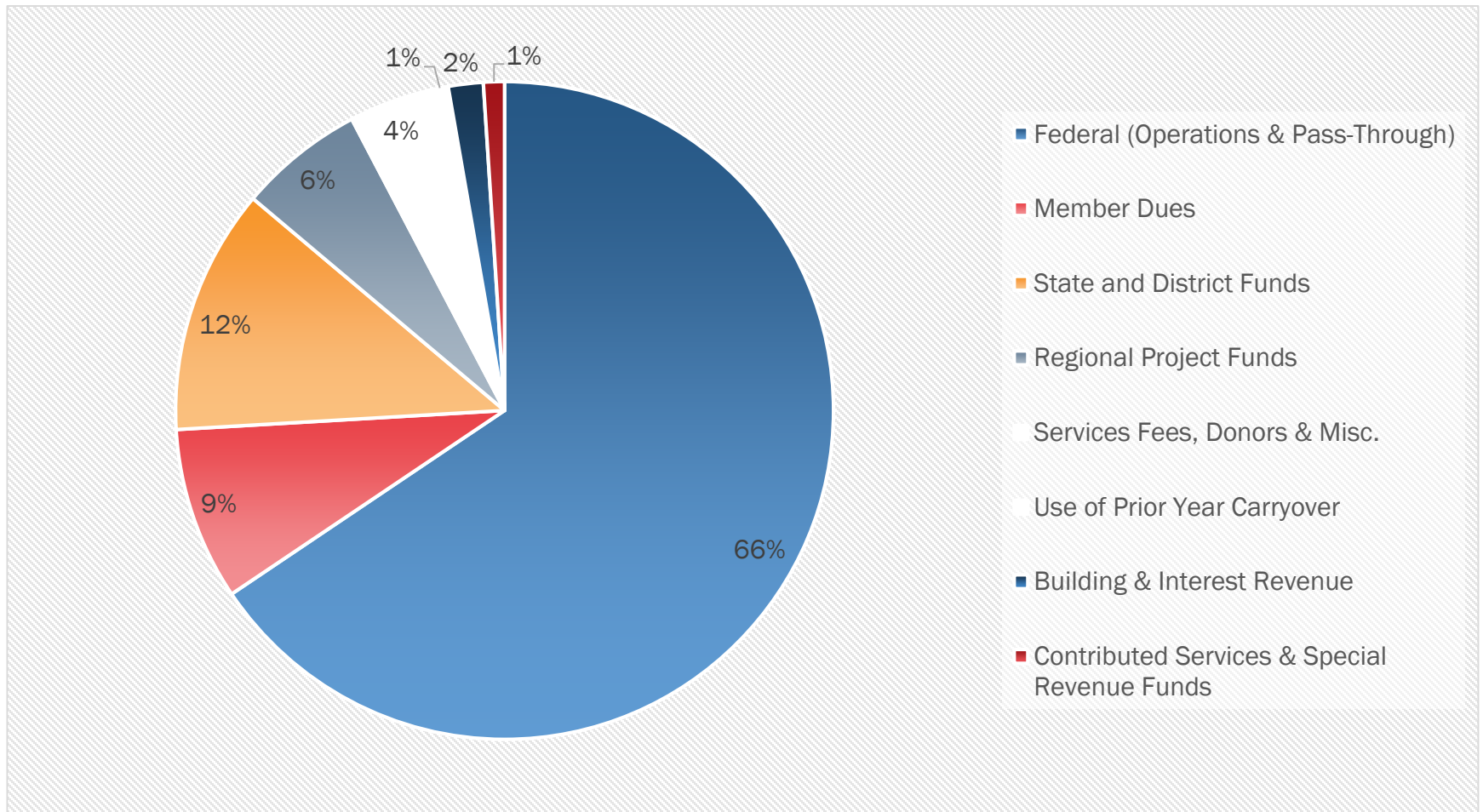
- Our goal in FY2017 is to ensure that every COG member receives twice the value of its membership contribution from the regional cooperative purchasing program.
- The new budget also reflects the integration of all our work programs – including energy, infrastructure, housing, job development and land use.

# 2017 Budget of \$46.0 Million

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- Operating funds - \$31.2 million
- Pass-through funds - \$13.9 million
- Other funds - \$.5 million

# FY 2017 Revenue Sources



# FY 2017 Membership Dues

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- COG Membership Dues based on population estimates provided by jurisdictions and a per capita rate
- Proposed FY17 per capita rate is 72.5 cents
  - Increase of 1.5 cent over FY16 and FY15 rate
  - Retains 5% cap
- Total FY17 Member Dues increase of \$143,300 (3.8%) compared to FY16



# Reserves and Investments

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## As of June 30, 2015

- General and Endowment Reserves are fully funded at \$11.3 million
- Undesignated and Unrestricted Net Assets total \$1.8 million. A portion will be used to help balance the budget in FY2016 and FY2017.
- Cash net assets of \$9.4 million are invested in CD's, government securities, and money market funds





# Budget Approval

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- The Budget and Finance Committee voted in November to recommend the Proposed FY2017 Work Program and Budget to the COG Board of Directors.
- A resolution to approve the Proposed FY2017 Work Program and Budget is before the Board.

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