ECONOMIC IMPACT OF THE COVID-19 SHUTDOWN ON THE WASHINGTON REGION

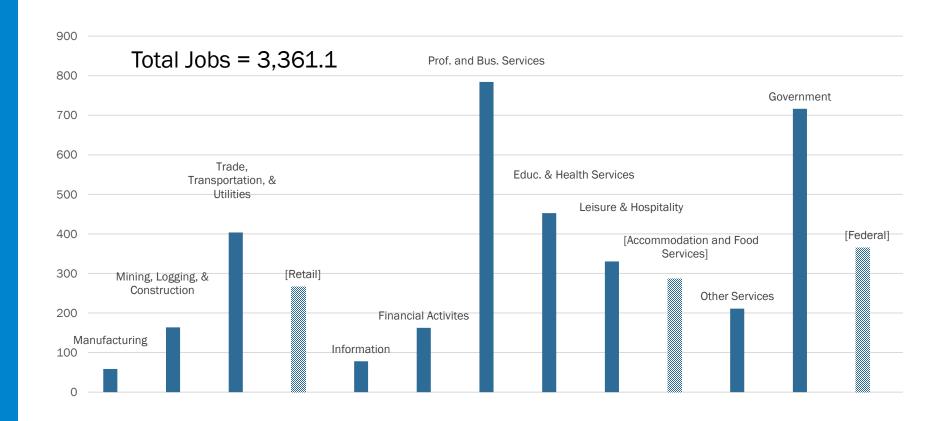
DCPS Research Team
COG Community Planning and Services

Cooperative Forecasting and Data Subcommittee November 10, 2020



Washington MSA Employment by Industry Group February 2020

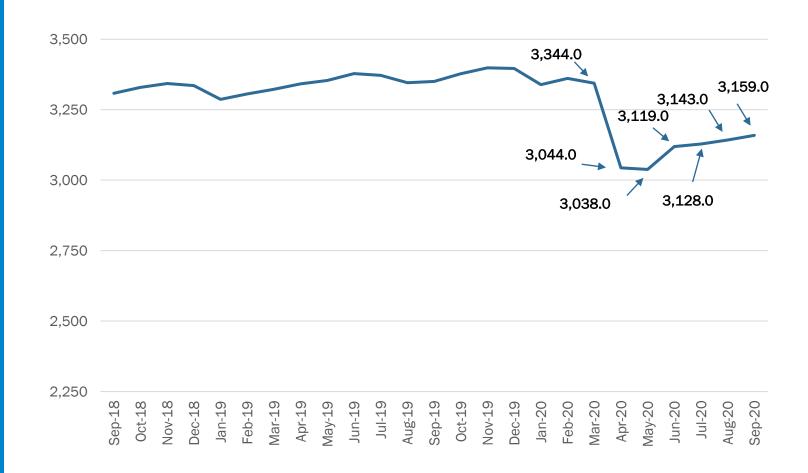
Source: Bureau of Labor Statistics, Not Seasonally Adjusted (1,000s of Jobs)





Number of Non-Farm Jobs – Washington MSA

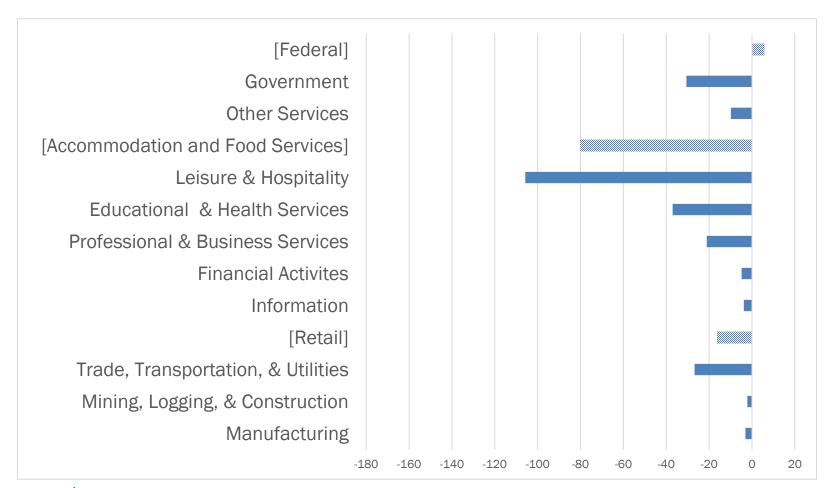
Source: Bureau of Labor Statistics, Not Seasonally Adjusted (1,000s of jobs)





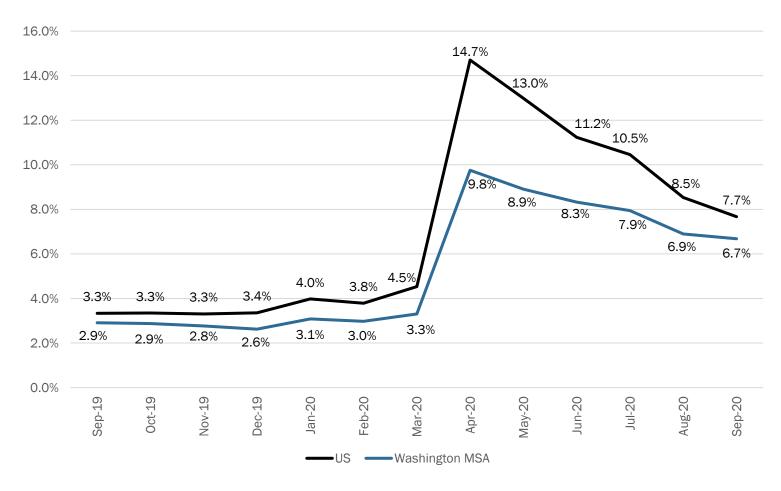
Washington MSA Over-the-Year Employment Change by Industry Group September 2020 vs September 2019

Source: Bureau of Labor Statistics, Not Seasonally Adjusted (1,000s of Jobs)



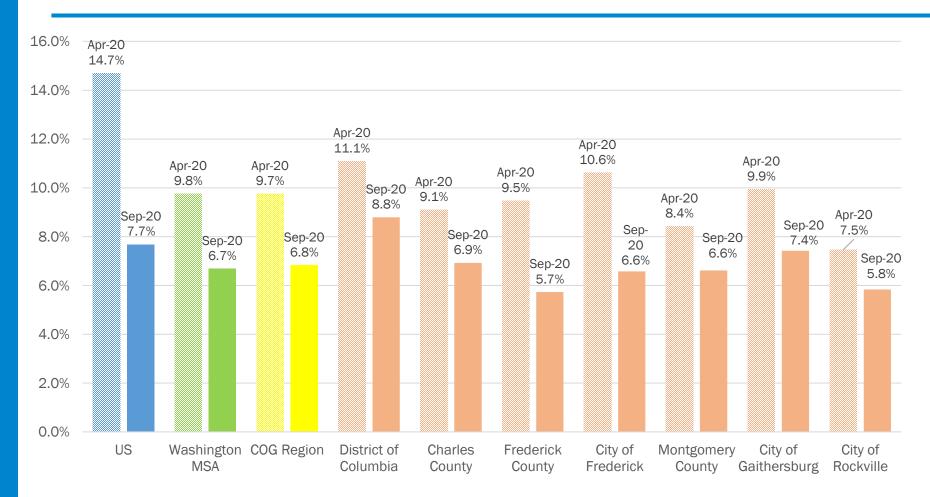


Unemployment Rate Washington MSA and US



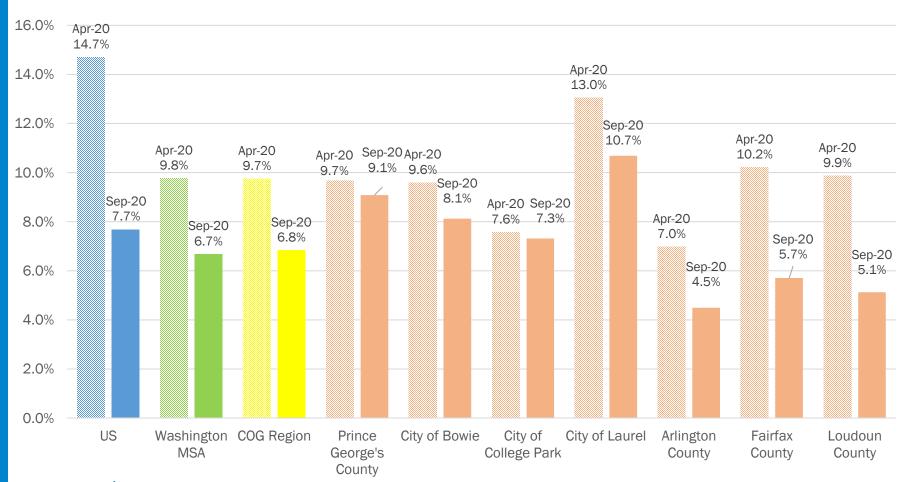


Unemployment Rate by COG Jurisdiction for April and September 2020



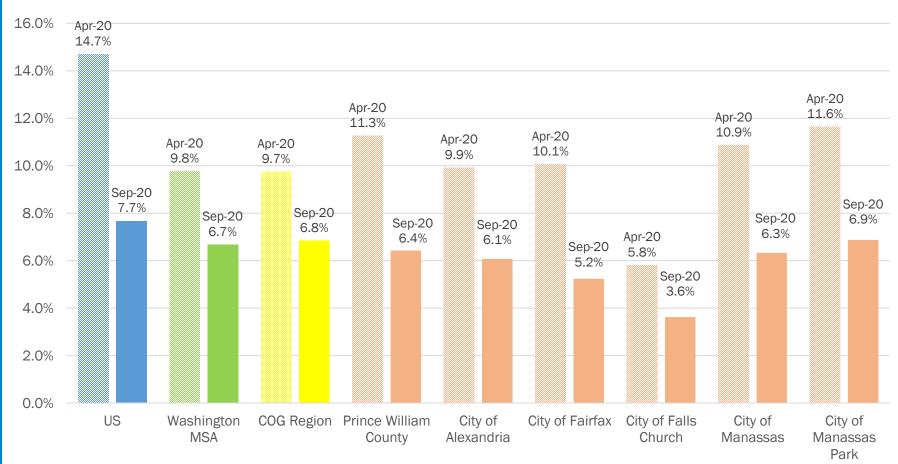


Unemployment Rate by COG Jurisdiction for April and September 2020





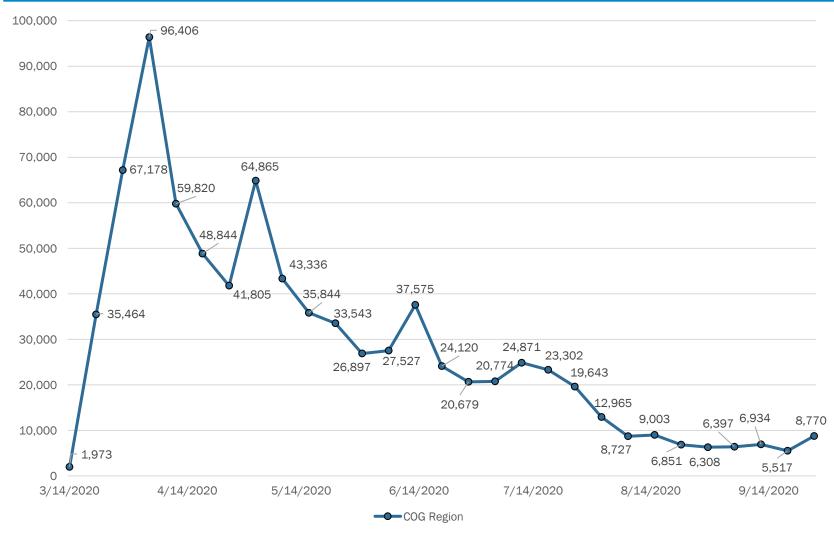
Unemployment Rate by COG Jurisdiction for April and September 2020





Unemployment Insurance Claims March 14-September 26

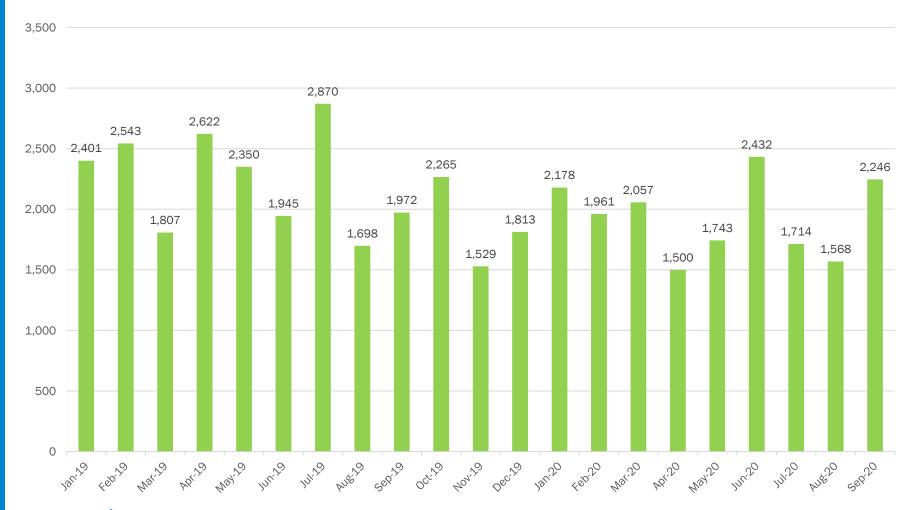
Source: DC Department of Employment Services, Maryland Department of Labor, Licensing, and Regulation and the Virginia Employment Commission





New Privately Owned Housing Units Authorized Monthly Total Washington Region

Source: US Census Bureau





New Privately Owned Housing Units Authorized 12-Month Total Washington Region

Source: US Census Bureau





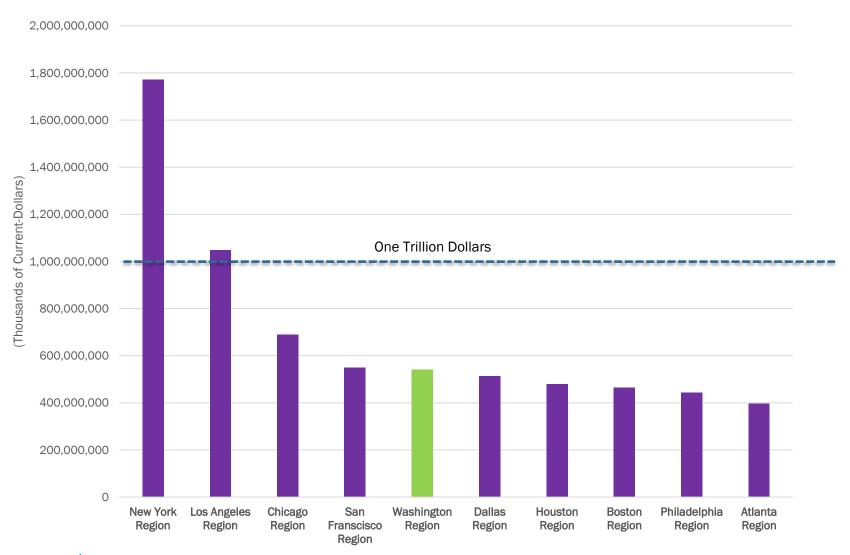
Top 10 Largest Metropolitan Areas Ranked by GDP

Source: Bureau of Economic Analysis

Region Name	2018 GRP
New York Region	\$1,772,319,824
Los Angeles Region	1,047,661,346
Chicago Region	689,464,744
San Francisco Region	548,613,361
Washington Region	540,684,444
Dallas Region	512,509,778
Houston Region	478,778,576
Boston Region	463,570,556
Philadelphia Region	444,148,100
Atlanta Region	397,261,292

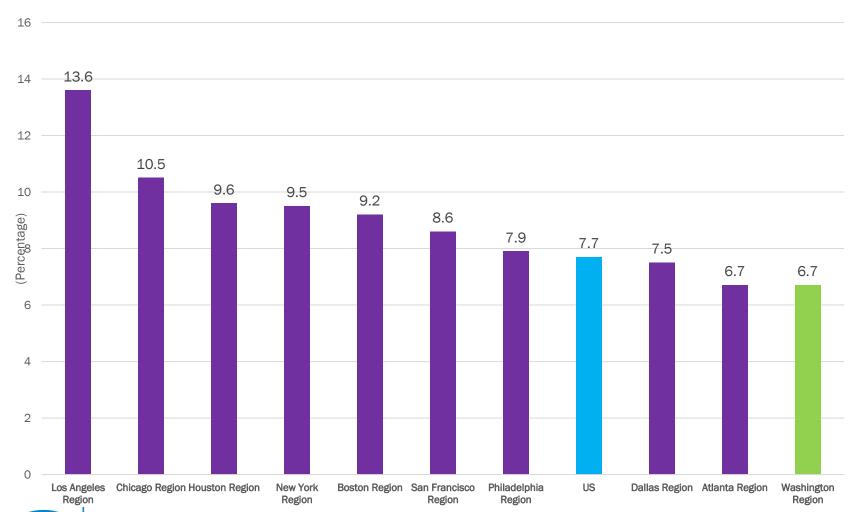


Gross Domestic Product - 10 Largest MSAs





Unemployment Rate September 2020 U.S. and 10 Largest MSAs

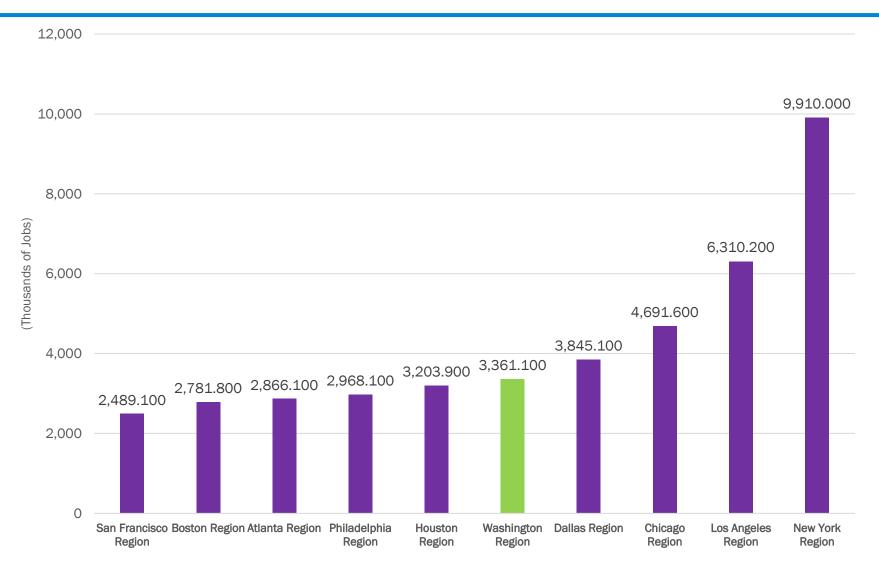


Unemployment Rate – April 2020 and September 2020Source: Bureau of Labor Statistics (Not Seasonally Adjusted)



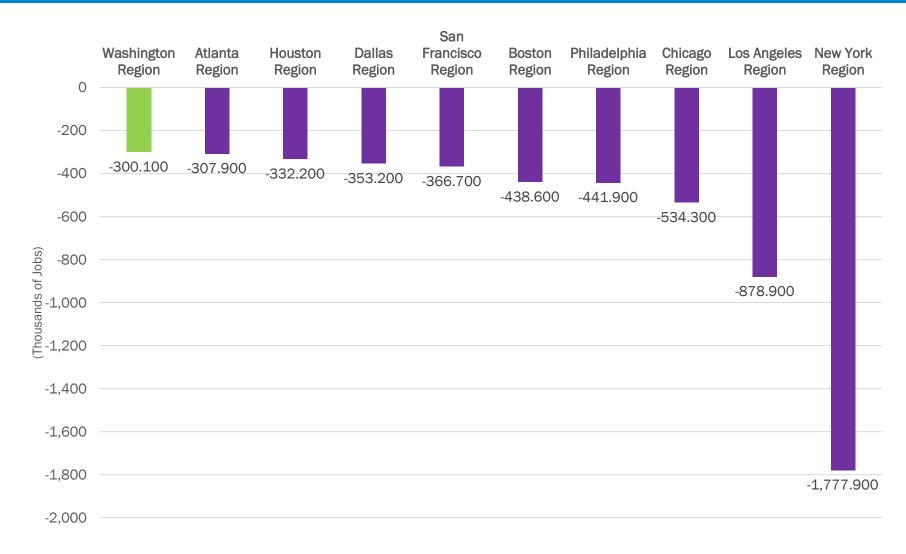


Total Non-Farm Jobs – February 2020



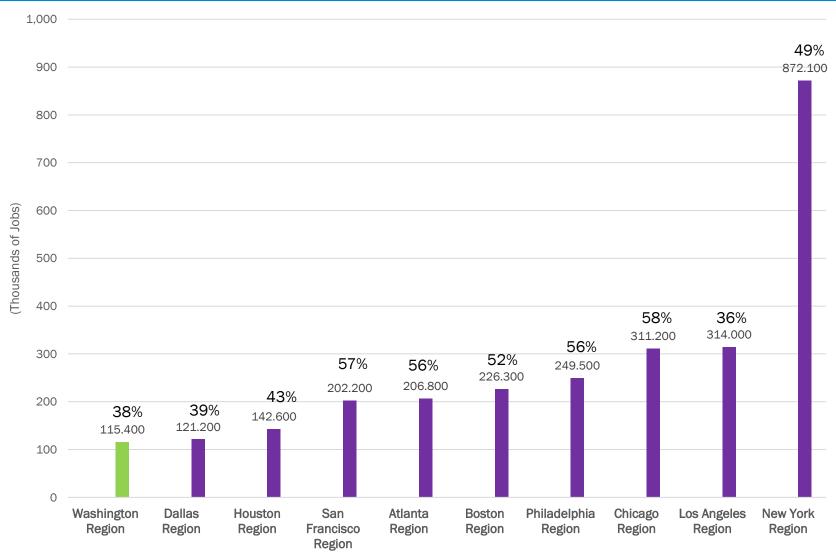


Non-Farm Job Loss Between March and April 2020





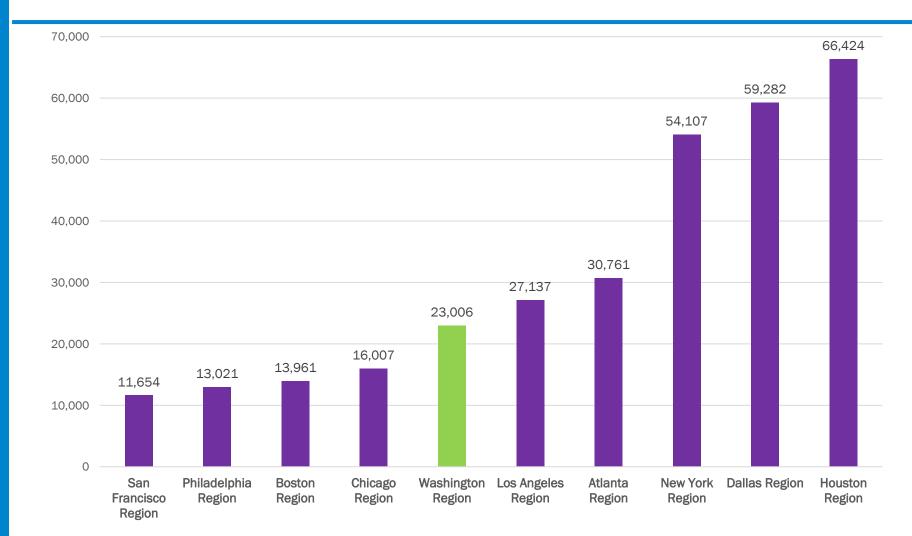
Non-Farm Job Gain Between April and September 2020 Source: Bureau of Labor Statistics (Not Seasonally Adjusted)





New Privately Owned Housing Units Authorized 12-Month Total (October 2019 – September 2020)

Source: US Census Bureau





Questions?

