

BUSINESS OVERVIEW JUNE 2009

Agenda

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- Company and Program Overview
- How it Works
- E | W Services
- Next Steps
- Q&A



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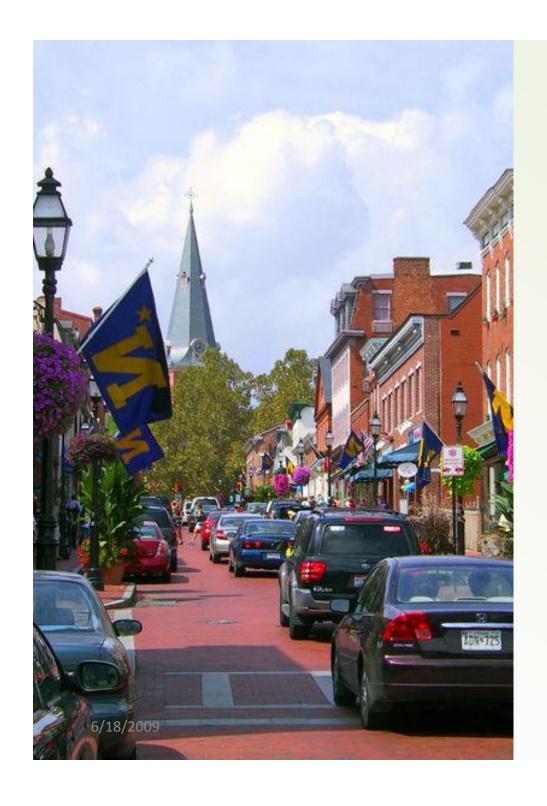
Enables government to create green jobs and reduce carbon emissions by promoting clean energy improvements for buildings

 Finances green improvements with voluntary property tax assessments

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- Eliminates barriers to adopting green improvements
- No cost to government





Benefits to Property Owners

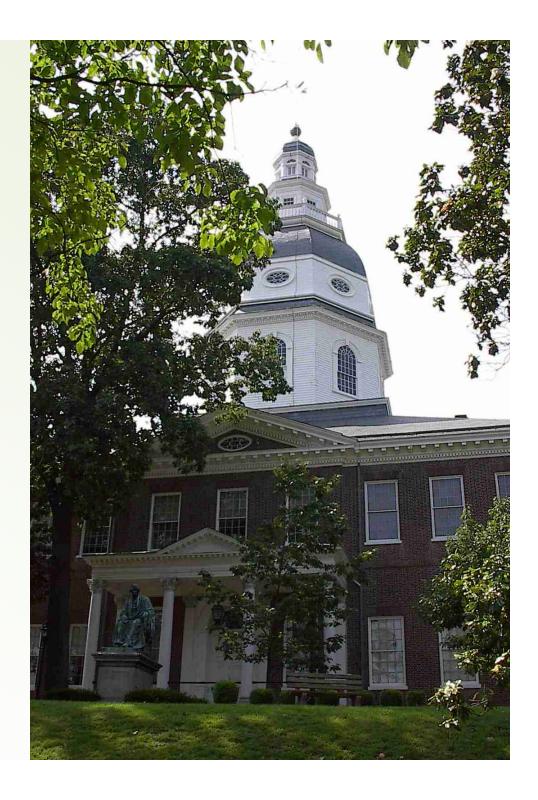
- Begin saving money immediately
- No up-front costs
- No impact on credit
- No loan application
- No sunk costs –
 subsequent owners
 assume payments



Benefits to Government

- Reduce greenhouse gas emissions by 10-50% per improved building
- Create green jobs
- Neutral impact on government budget





For Every 1,000 Properties



160 new jobs



Invest \$10 million into local economy



cut 1,400 tons of carbon emissions



Save \$340,000 annually on utility bills

Assumptions

- •Average cost of improvements \$10,000
- Average 7 tons/year carbon emissions per property (homes)
- •Average \$140/month household utility bill (Pepco Rate Announcement, 3/7/06)
- •20% energy savings per project (range is 10 to 40%)
- •16 jobs created per \$1 million invested (Center for Working Families, Green Jobs NY Program Background, February 2009)



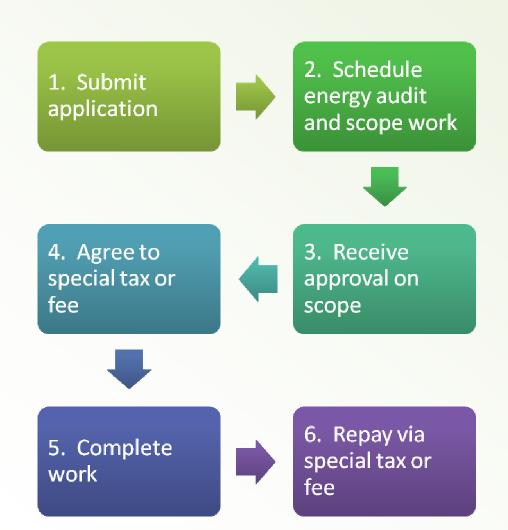
How it Works - Government



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How It Works - Property Owner



E|W Provides

Administrative Services

- Application processing
- Customer service
- Identify tax incentives
- Reporting

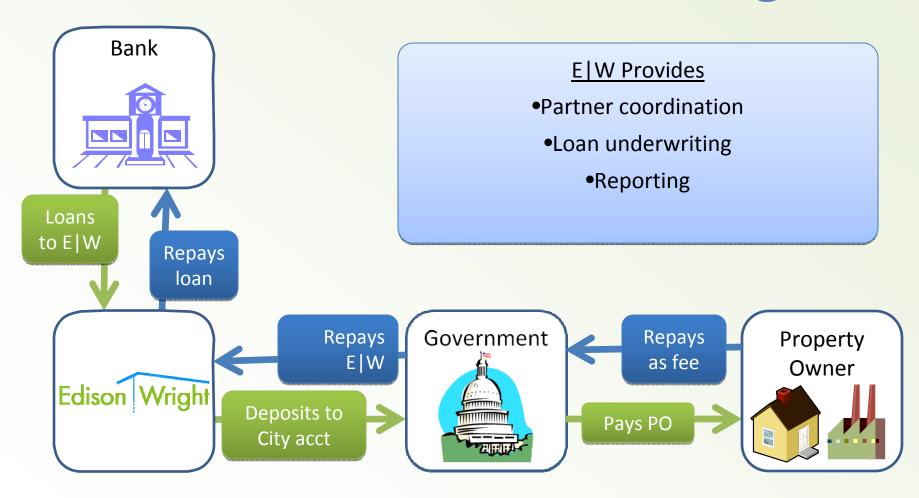
Marketing

- Program site design and hosting
- Search Engine Marketing
- Partnerships
- •PR
- Collateral

Contractor Management



How It Works - Financing



Edison | Wright Services Summary

Program Coordination

- Legal framework
- Partner coordination
- Accountability for program development and launch

Marketing

- Program site design and hosting
- Search Engine Marketing
- Partnerships and PR

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Administration and Finance

- Application underwriting
- Customer service
- Reporting
- Contractor management





Why Edison | Wright

- Complete solution includes project financing
- Outsource marketing, program development, and administration
- No need to hire additional full-time staff
- Minimal legislative overhead

