

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 North Capitol Street, NE
Washington, DC 20002-4290**

**PROPOSED RESOLUTION AUTHORIZING STAFF TO TRANSMIT
THE FISCAL YEAR 2010 WORK PROGRAM AND BUDGET
TO THE COG MEMBERSHIP FOR ADOPTION AT ITS ANNUAL MEETING**

WHEREAS, the Metropolitan Washington Council of Governments (COG) has adopted its strategic plan guiding the development of its fiscal year work program and budget; and

WHEREAS, the COG Board of Directors' policy boards and committees, with support from the COG management staff, have developed their proposed work programs and budgets based on the strategic plan and anticipated revenue sources; and

WHEREAS, COG bylaws require that it adopt a fiscal year work program and budget and membership assessment schedule at the annual general membership meeting; and

WHEREAS, pursuant to policies adopted in 1998 and 2004, COG created a General Reserve Fund and an Endowment Reserve Fund, which provide both funds for emergency use and the potential for future operational funds for the Board to rely upon; and

WHEREAS, the Budget and Finance Committee, comprised of the COG Board executive committee, COG corporate officers and the chairs of the COG policy boards and committees, reviewed and approved the proposed FY 2010 Work Program and Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

1. The Executive Director is authorized to transmit the proposed FY 2010 Work Program and Budget to the COG membership for adoption at its annual general membership meeting held December 10, 2008 and to report the favorable recommendation of the COG Board of Directors.
2. The Executive Director and Chief Financial Officer shall brief the COG Board of Directors no less than quarterly on COG's cash balance, income statement, budget changes by major program area, and any anticipated actions or recommendations that would impact COG's reserve fund balance.