COG HUMAN SERVICES POLICY COMMITTEE

MARCH 11, 2022



Angela D. Alsobrooks County Executive



Prince George's County Department of Housing & COMMUNITY DEVELOPMENT



Support the production of 26,000 new residential units, 75% of which would be committed as affordable to households with income less than 120% of the area median.

Support the **preservation of 6,000 affordable** residential units.

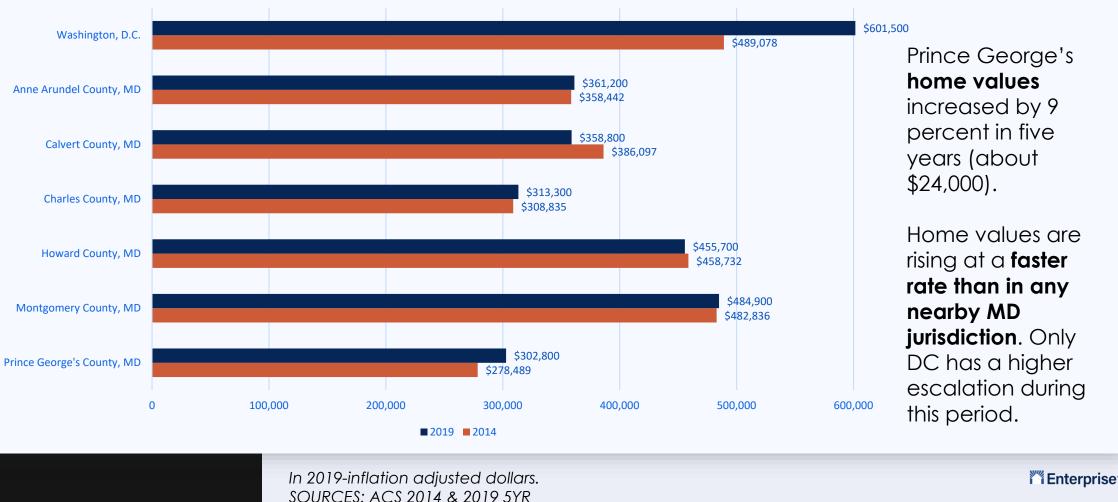
Increase the number of new **multifamily construction** starts by 10,400 by 2030.

https://www.princegeorgescountymd.gov/DocumentCenter/View/36074/26120_SOCA_FINAL



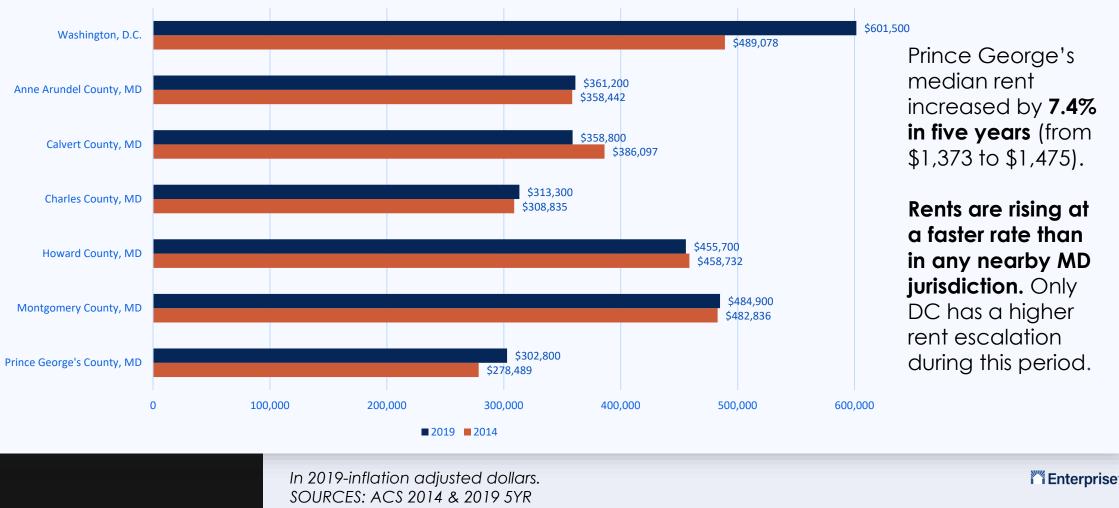
HOME VALUES IN THE COUNTY ARE INCREASING

Median home values, Prince George's County and surrounding jurisdictions (2014 and 2019)



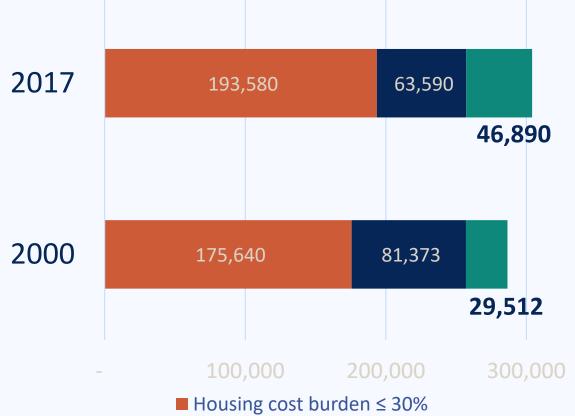
RENTAL HOUSING COSTS IN THE COUNTY ARE RISING

Median gross rent, Prince George's County and surrounding jurisdictions (2014 and 2019)





SEVERE HOUSING COST BURDEN



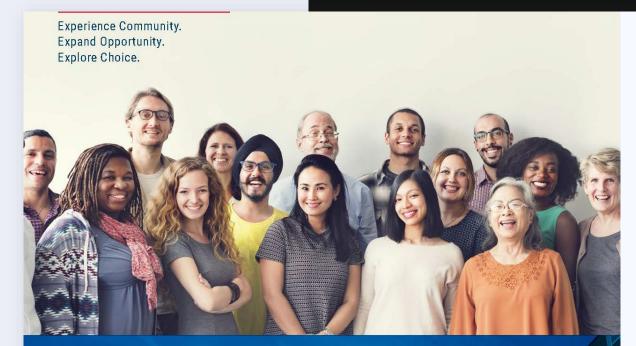
Prince George's County residents **paying at least half** of their income on housingrelated expenses grew by 59 percent between 2000 and 2017.

This increase represents **17,738** households (in green at right).

■ Housing cost burden $\leq 30\%$ ■ 30 % < Housing cost burden $\leq 50\%$

SOURCES: HUD CHAS 2000 & 2017





COMPREHENSIVE HOUSING STRATEGY HOUSING OPPORTUNITY FOR ALL

Prepared in partnership with Enterprise Community Partners, Inc.

MISSION

To support the creation and preservation of healthy and inclusive communities where access to opportunity for all County residents is increased.

DHCD supports equitable economic growth in the County by creating and preserving quality homes that both current and future County residents of all incomes can afford.

HOUSING PREVENTION

TOOLS & PROGRAMS

HOUSING PRESERVATION

HOUSING PRODUCTION

HOMEOWNERSHIP ASSISTANCE

PREVENTION - EMERGENCY RENTAL ASSISTANCE

Landlord application, Census Tracts of greatest vulnerability

Housing Stress

 Rent burden: 50% of income, Overcrowded: 1.5 people per room

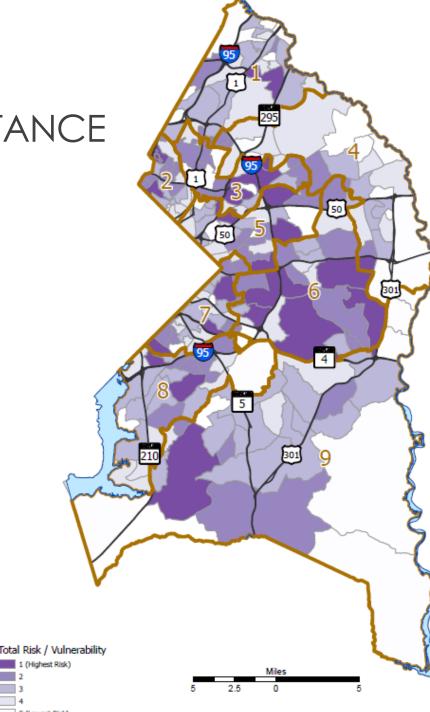
Social Factors

 African-American and Latino population, population below poverty, number of single parent households (HH)

Pandemic Effect

 Confirmed COVID-19 cases, employment in fields with layoff risk

Tenant applications are prioritized based on those facing Court proceedings





EMERGENCY RENTAL ASSISTANCE

Total HHs Assisted: 6,752

Total Assistance Provided: \$58.6M

As of March 4, 2022







APPLICATION PORTAL

INTAKE SPECIALISTS

REVIEWERS







OUTREACH & COMMUNICATIONS

HOTLINE

PARTNERS

EXISTING COMMITTED AFFORDABLE HOUSING

Affordability covenants have expiration dates.

PRESERVATION

NATURALLY OCCURING AFFORDABLE HOUSING

Is a disappearing asset.

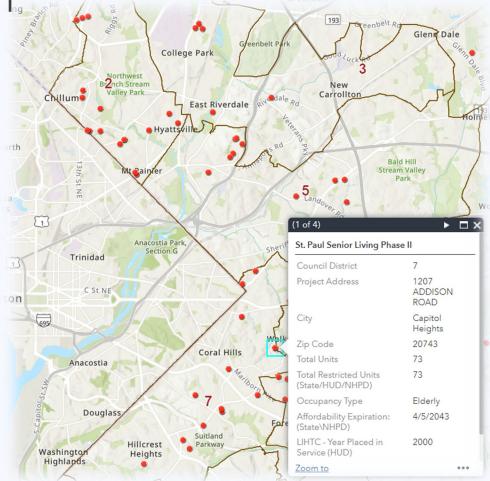
Between 2014 and 2019 the County' median rent increased by 7.4%. Rents in the County are rising at a faster rate than in any nearby MD jurisdiction. Only DC has a higher rent escalation during this period.

AFFORDABLE HOUSING INVENTORY

- 11,362 committed affordable multifamily rental units in Prince George's County
- 862 units are projected to have expiring affordability covenants between 2022-2027
- 3,119 units are projected to have expiring affordability covenants between 2022-2032

Updating the data set using the multiple sources is an ongoing effort.

*Privately owned affordable housing units, not public housing



RIGHT OF FIRST REFUSAL (ROFR) PROGRAM OVERVIEW

- DHCD is authorized under the Code to exercise its ROFR rights and purchase covered properties (or assign its rights to purchase the property to a third-party) in accordance with the timeframes and terms of the Code.
- If a property meets County priorities, the County provides pre-selected affordable housing developers (the ROFR Developer Roster) with an opportunity to match the terms to purchase a multifamily property.
- During calendar year 2021, 37 properties were evaluated under the ROFR program, and 19 RFPs were issued to the ROFR Developer Roster. Average property size was 269 units.

ROFR PROGRAM OVERVIEW, continued

- One property (Hamilton Manor in Hyattsville, 245 units) was assigned to a ROFR Developer and was successfully purchased in August 2021.
- One property (Doewood/Woodhaven Apartments in Capitol Heights, 36 units) received County approval for waiver of ROFR process by agreeing to affordability of units via an Affordability Covenant.
- Several other properties are currently being evaluated for possible purchase by ROFR Developers at the present time.
- The ROFR Preservation Fund launched December 1, 2021



NEW AFFORDABLE HOUSING

PRODUCTION

RENTAL AND HOMEOWNERSHIP

FINANCING TOOLS

HOME Investment Partnerships Program (HOME) – Federal

Housing Investment Trust Fund (HITF) – Local

Payment in Lieu of Taxes Agreement (PILOT) – Local





HOME-BUYERS DOWNPAYMENT ASSISTANCE

AFFORDABLE HOMEOWNERSHIP

ADDRESSING CRITICAL HOME REPAIRS

PATHWAY TO PURCHASE

First-time home buyers

Earning up to 80% of AMI

Purchase Price Limits

- \$361,000 for resale
- \$399,000 for new construction

For more information: 301-883-5456

If you are a firsttime home buyer, you could be eligible for up to \$10,000 in down payment and assistance toward the purchase of your first home.

Pathway to Purchase is a 0% interest, deferred loan is forgiven after 10-years as long as the home is your primary residence and you do not sell or transfer the home during the 10-year

PATHWAY TO PURCHASE

First-Time Home Buyers Assistance





Purchase Price Limits

\$361,000 Resale

\$399,000 New

Construction

- **ELIGIBLE PROPERTIES** Any residential property including:
- New Construction
- Resale Foreclosure

• Short Sale

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For Information Call, 301-883-5456 or visit www.princegeorgescountymd.gov/865





Purchaser may pay back the loan in full when the home is sold. transferred or ceases to be the primary residence of the buyer(s) within a 10-year affordability period.

LOAN TERMS

HOMEOWNERSHIP ASSISTANCE PROGRAM (HOPP)

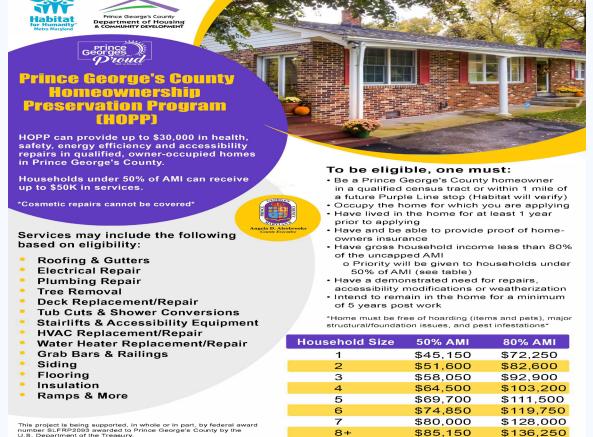
Homeowner occupied properties located in a Qualified Census Tract

 Special set aside for QCTs along the Purple Line Corridor

Households earning up to 80% AMI

\$30,000 Grant for health, safety, energy efficiency and accessibility repairs

 Households earning below 50% AMI are eligible for \$50,000



If you would like to participate in this program, please complete an inquiry form on our website: www.habitatmm.org or call 301-990-0014 x19.

HOUSING REHABILITATION ASSISTANCE PROGRAM (HRAP)

Homeowner occupied properties located County-wide

 Special set aside for properties located along the Blue Line Corridor

Households earning up to 80% AMI

\$60,000 deferred loan for health, safety, energy efficiency and accessibility repairs



Housing Initiative Partnership, Inc.





Angela D. Alsobrooks County Executive



Prince George's County Department of Housing & COMMUNITY DEVELOPMENT

THANK YOU