

METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 N. CAPITOL ST., N.E.
WASHINGTON, DC 20002

RESOLUTION APPROVING THE SECOND ROUND OF FORECLOSURE COUNSELING GRANT FUNDS FROM THE CAPITOL AREA FORECLOSURE NETWORK (CAFN)

WHEREAS, the Metropolitan Washington Council of Governments (COG) has long supported affordable housing programs and policies throughout the region; and

WHEREAS, in 2008 COG hosted the first regional summit to address housing foreclosures in metropolitan Washington; and

WHEREAS, addressing the region's housing needs, including slowing the pace of foreclosure rates, was identified as a priority task in COG's FY 2012 Work Program and Budget and in COG's 2011 Policy Focus and Priorities; and

WHEREAS, the Urban Institute's Housing in the Nation's Capitol 2009 report recommended the establishment of a formal regional housing counseling network to address ongoing foreclosure issues, specifically suggesting that the effort be led by COG; and

WHEREAS, in 2010, the COG Board adopted Resolution R24-10 establishing the Capital Area Foreclosure Network (CAFN), an innovative partnership between COG, the Nonprofit Roundtable of Greater Washington and the Urban Institute that builds the capacity of local housing counseling, legal service and direct service organizations by raising awareness of the role of direct services through marketing and outreach, coordinating trainings around the region, and developing sustainable fundraising strategies; and

WHEREAS, in CY2011, CAFN has applied for and received funding from Fannie Mae, Freddie Mac, NeighborWorks America, and the United Way totaling \$175,000 to seek proposals for and award grants up to \$25,000 to support local housing counseling agencies, as selected by CAFN's member Grant Awards Selection Team.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

The COG Board approves the release of RFP 12-005 to seek applications for competitively-awarded grants to housing counseling agencies that are working to address ongoing foreclosure problems in the region. No matching funds are required.

COPY TESTE:

Diane Humke, Board Clerk