

Resolution R84-2014
November 12, 2014

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, N.E.
WASHINGTON, D.C. 20002-4239**

**RESOLUTION ACCEPTING THE FY-2014 AUDIT, AUTHORIZING THE EXTENSION OF THE INDEPENDENT
AUDIT FIRM'S CONTRACT TO PERFORM THE FY-2015 AUDIT, AND DIRECTING THE
EXECUTIVE DIRECTOR TO CONVENE A MEETING OF THE AUDIT COMMITTEE TO DEVELOP A POLICY FOR
AUDITOR SELECTION, RETENTION AND ROTATION**

WHEREAS, in accordance with COG's procedures and in compliance with requirements established by the Federal Government for recipients of grants and other financial assistance programs, COG engages an independent certified public accounting firm to conduct an annual fiscal year-end audit; and

WHEREAS, on January 14, 2009, the Board of Directors approved Resolution R6-2009, authorizing the engagement of SB & Company, LLC (SBC) to perform the fiscal audit for the period from FY 2009 through FY 2012, has further extended the contract for FY 2013 and FY 2014 audits based upon the Audit Committee recommendation, which further recommends extending SBC's engagement to include FY 2015.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:**

1. The Board hereby accepts the FY-2014 Audit prepared by SB & Company, LLC, as presented.
2. The Executive Director, or his designee, is hereby authorized to enter into a contract with SB & Company, LLC, to conduct the annual fiscal year-end audit for FY-2015 at a cost of not to exceed \$72,460, an increase of \$2,110 (3%) over the FY-2014 audit.
3. The Executive Director is hereby directed to convene a meeting of the Audit Committee to develop a policy for auditor selection, retention and rotation.

I HEREBY CERTIFY THAT the foregoing resolution was approved and adopted by the COG Board of Directors at its regular meeting held on November 12, 2014.

***Monica Beyrouti
Clerk to the Board of Directors***