

**METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002-4239**

RESOLUTION ADOPTING FY 2015 WORK PROGRAM AND BUDGET

WHEREAS, the Metropolitan Washington Council of Governments (COG) has adopted its strategic plan guiding the development of its fiscal year work program and budget; and

WHEREAS, the COG Board of Directors' policy boards and committees, with support from the COG management staff, have developed their proposed work programs and budgets based on the strategic plan and anticipated revenue sources; and

WHEREAS, COG bylaws require that it adopt a fiscal year work program and budget and membership assessment schedule at the annual general membership meeting; and

WHEREAS, pursuant to policies adopted in 1998 and 2004, COG created a General Reserve Fund and an Endowment Reserve Fund, which provide both funds for emergency use and the potential for future operational funds for the Board to rely upon; and

WHEREAS, the Budget and Finance Committee comprised of the COG Board executive committee, the chairs of the Transportation Planning Board and the Metropolitan Washington Air Quality Committee, and the COG Secretary Treasurer, reviewed and approved the proposed FY 2014 Work Program and Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN WASHINGTON COUNCIL OF GOVERNMENTS THAT:

1. The Board approves the proposed FY 2015 Work Program and Budget.
2. Staff shall transmit the Work Program and Budget to member jurisdictions and ask that the proposed assessments be integrated into local government FY 2015 budgets.

I HEREBY CERTIFY THAT the foregoing resolution was approved and adopted by the COG Board of Directors at its regular meeting held on January 8, 2014.

***Monica Beyrouti
Clerk to the Board of Directors***