



GREEN **DC** BANK

Supercharging DC's Clean Economy

**Metropolitan Washington Council of
Governments (COG)**

September 17, 2020

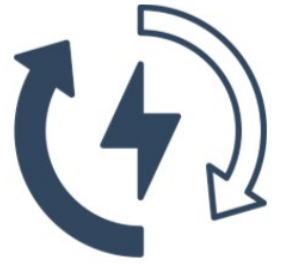
Overview

- DC Green Bank Overview
- Requests for Proposal
- Available Products
- Forthcoming Financing Opportunities
- Product & Project Pipelines

DC Green Bank Goals

DC Green Bank will utilize an initial investment of public funds to significantly leverage private capital to:

- Create jobs and spur growth of a clean economy
- Meet the city's sustainability and resilience goals;
- Reduce carbon emissions and pollution;
- Install clean energy systems;
- Improve energy efficiency and reduce residents' energy costs;
- Improve green infrastructure; and
- Reduce, mitigate and increase resilience to adverse effects of climate change.



Sustainability



Clean
Economy



Inclusive
Prosperity

DC Green Bank Focus Areas

- Bringing private capital into new spaces and markets
- Initial focus sectors:
 - Solar energy
 - Building efficiency and performance
 - Transportation electrification
 - Stormwater abatement

DC Green Bank Overview & Current State

- Flywheel Development Investment
 - Projects currently under construction
- Stakeholder outreach - Focus Groups
 - Environmental NGOs, Multifamily Developers, Community Development Entities & Lenders
- Montgomery County Green Bank Partnership
- Personnel
 - Filled positions
 - Director of Operations, General Counsel, Chief Investment Officer, Controller
 - Upcoming positions
 - Sustainability, External Relations, & Equal Access
 - Deputy Chief Investment Officer, Business Development Analysts

Available Now – Open Request for Proposals

- Open RFP
 - <https://dcgreenbank.org/open-request-for-proposals/>
 - Proposed collaboration for clean & renewable energy projects
 - \$250,000+
 - Rolling application process

Coming Soon - CLEER from Montgomery County Green Bank

Commercial Loan for Energy Efficiency & Renewables

- Financing: minimum \$15,000, 24-144 months terms
- Eligibility
 - Commercial property owners and tenants, Condominium or PUD HOAs, Cooperative Corporations
 - Financing for improvements, retrofits, and renovations
- Eligible Improvements
 - Energy efficiency (Pepco approved under Commercial & Industrial energy savings program) and Energy storage, Photovoltaic (PV), or HVAC natural gas
 - 70% of cost of improvements being financed
 - 30% of improvement costs financed - Additional improvements to the property
 - Must have 15% energy savings from current status

Coming Soon – developed by Montgomery County Green Bank

Small Business Energy Savings Support – COVID-19

- Support for stalled capital improvement projects
- Cover upfront costs of energy efficiency retrofits and safety upgrades
- Loans: \$10,000 – \$150,000, 5-years term
 - 3-5% interest rates
 - Flexible payment options – interest-only payments or payment deferrals
 - 70%+ financing for energy systems, up to 30% for non-energy improvements
- Eligibility
 - Less than 500 employees, with less than 65kW demand
- Available through January 2021

Next – Additional Financing Options

- Pre-Development Loan
 - Engineering, design, and analysis
 - 2-year term, can be extended
 - Allows for preparation of detailed savings projections and cost analysis
- Financing programs tied to rebate / regulatory pathways
 - Solar for All
 - Building Energy Performance Standard Prescriptive Pathway



Let's get to work!

Contact: info@dcgreenbank.org