

Economic Trends and Commercial Construction Indicators for Metropolitan Washington

**Planning Directors Technical
Advisory Committee**

July 16, 2004



Department of Human Services, Planning and Public Safety

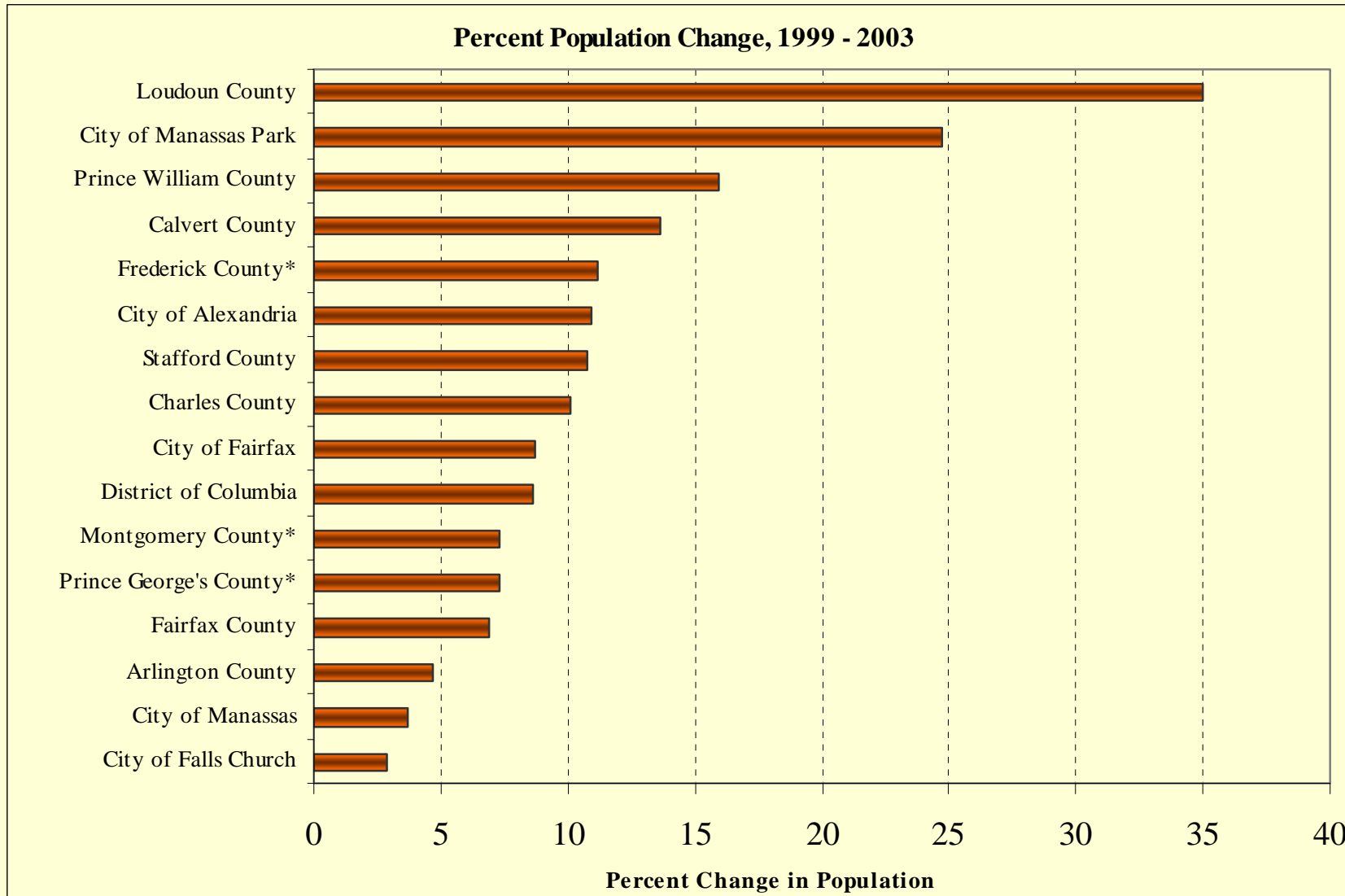
Economic Trends in Metropolitan Washington 1999 – 2003



- Population
- Employment
- Labor Force
- Construction
- Mortgage Rates, Home Sales, and Housing-Related Inflation
- Inflation
- Income
- Retail Sales
- Airline Passengers

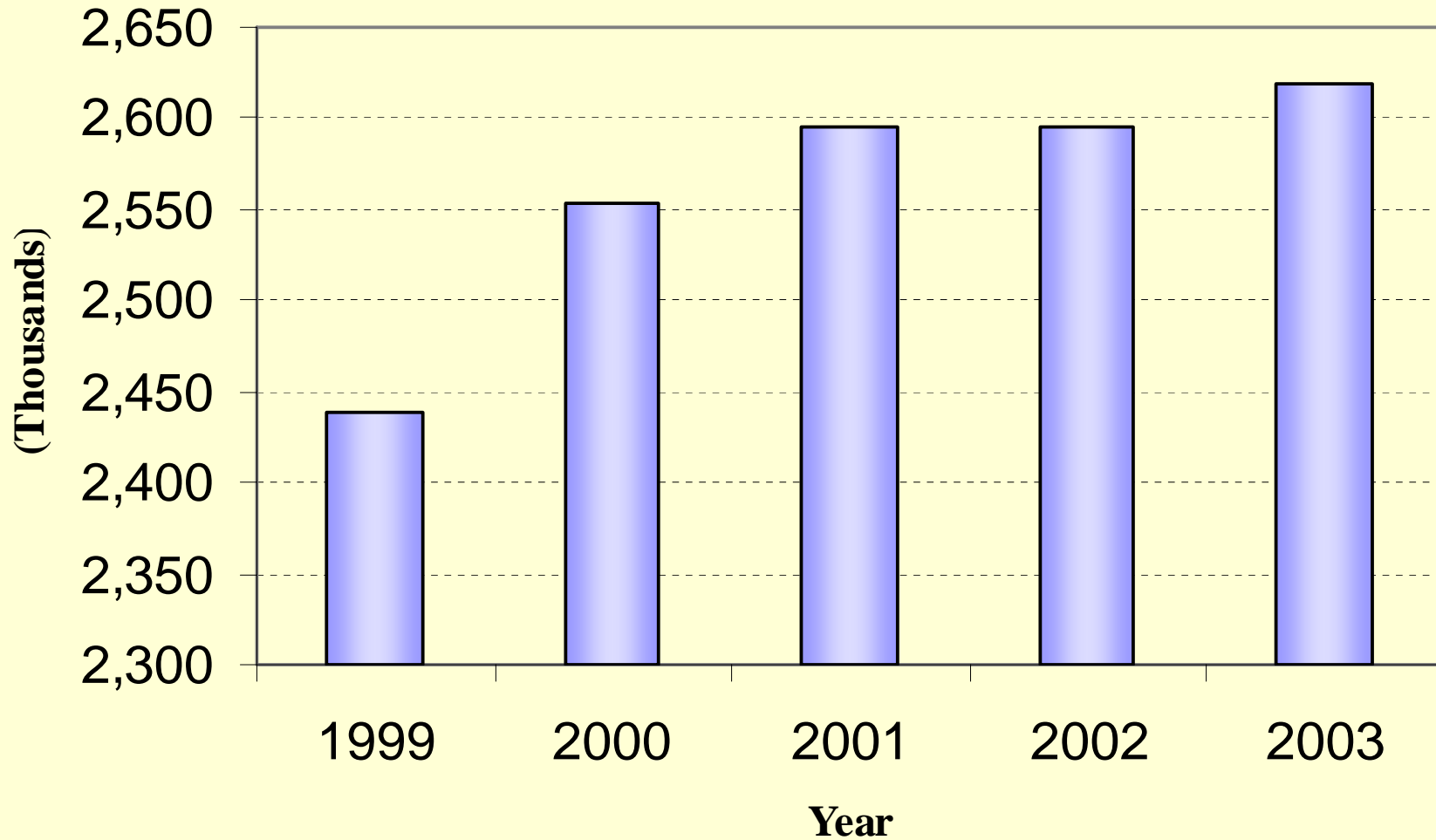
Economic Trends 1999 – 2003

Percent Population Change in the Washington Region



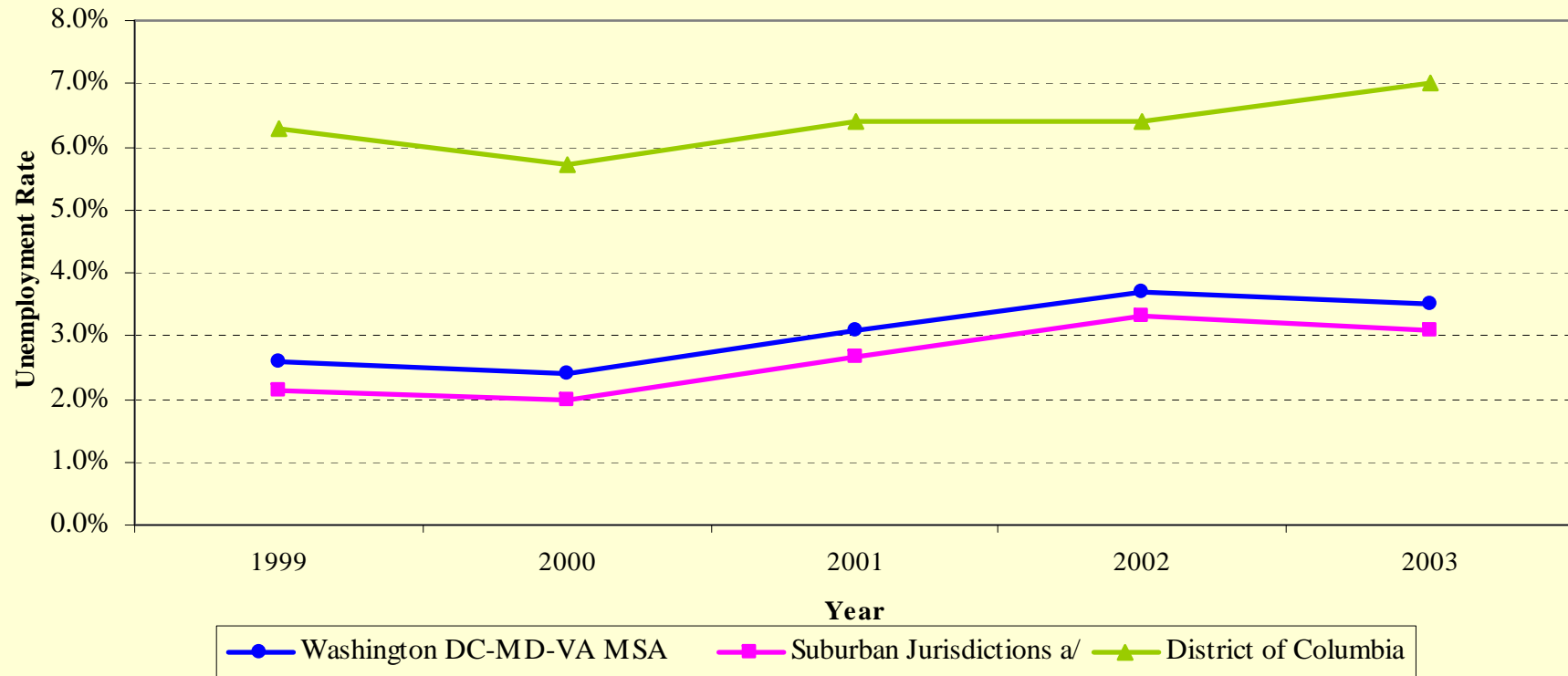
Economic Trends 1999 – 2003

At-Place Employment in the Washington Region



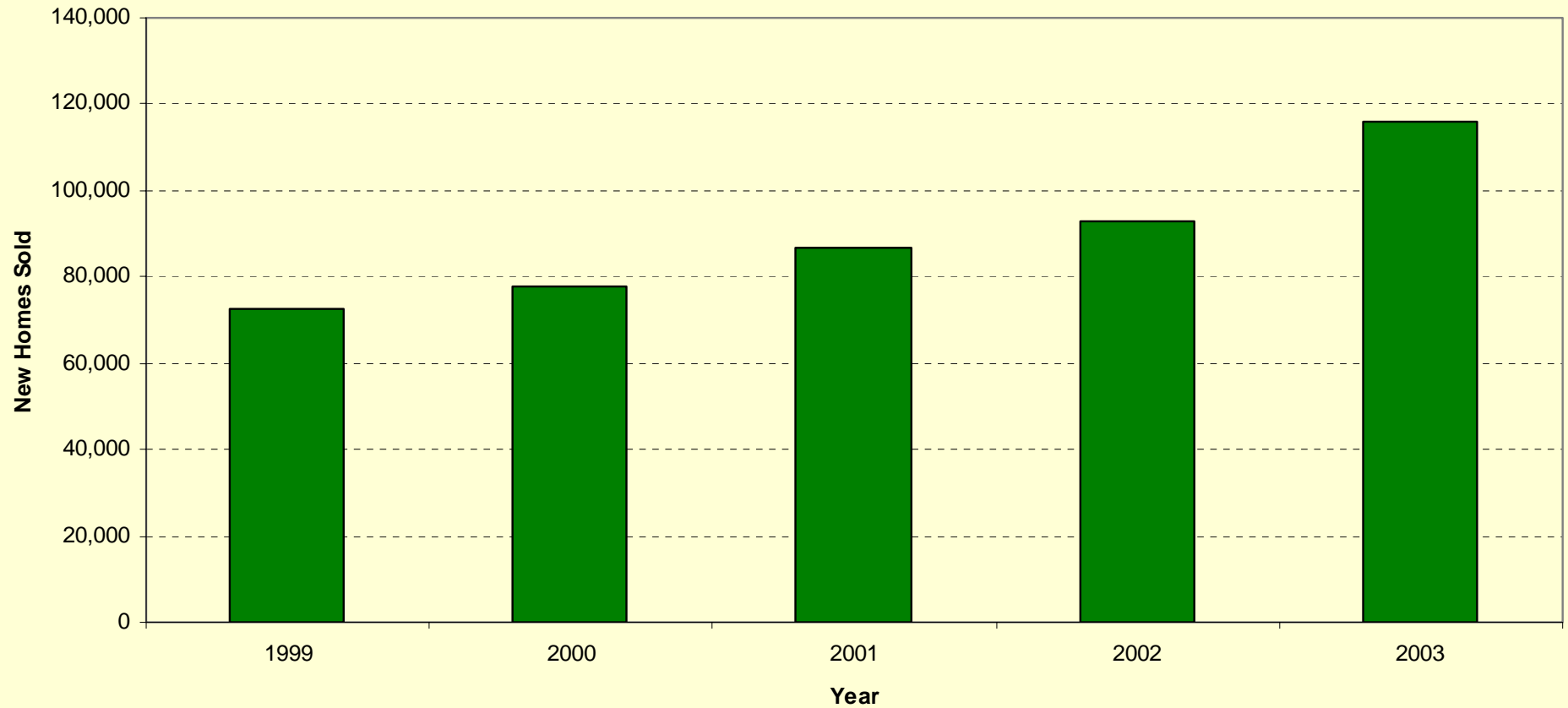
Economic Trends 1999 – 2003

Annual Unemployment Rate



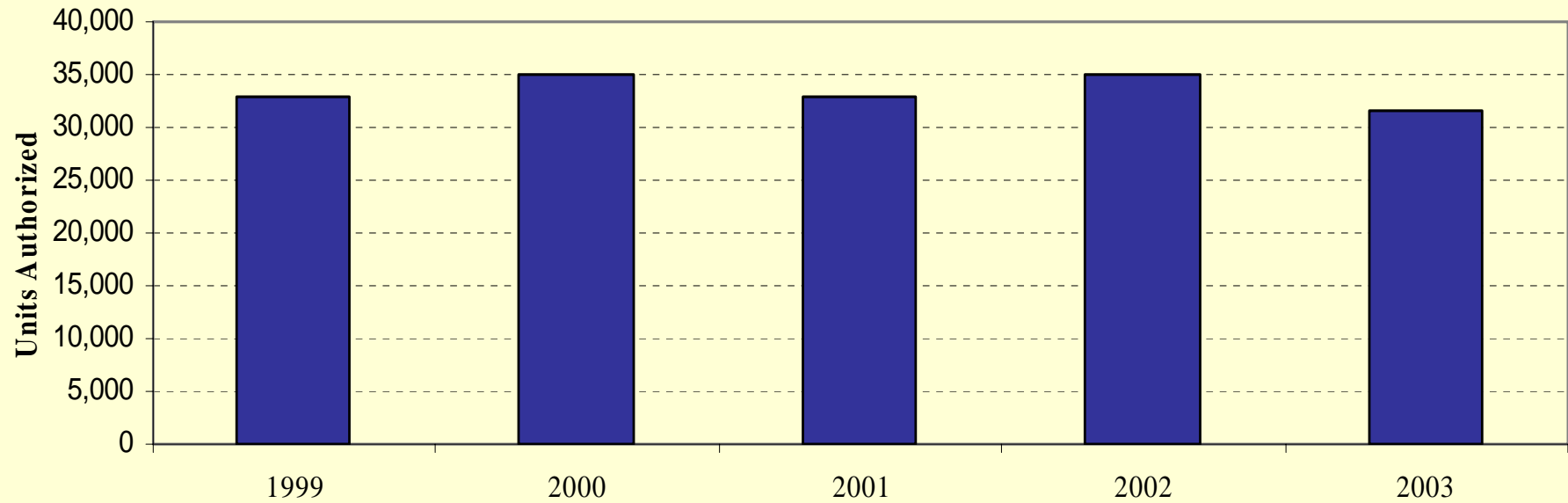
Economic Trends 1999 - 2003

Net Home Sales in the Washington Region



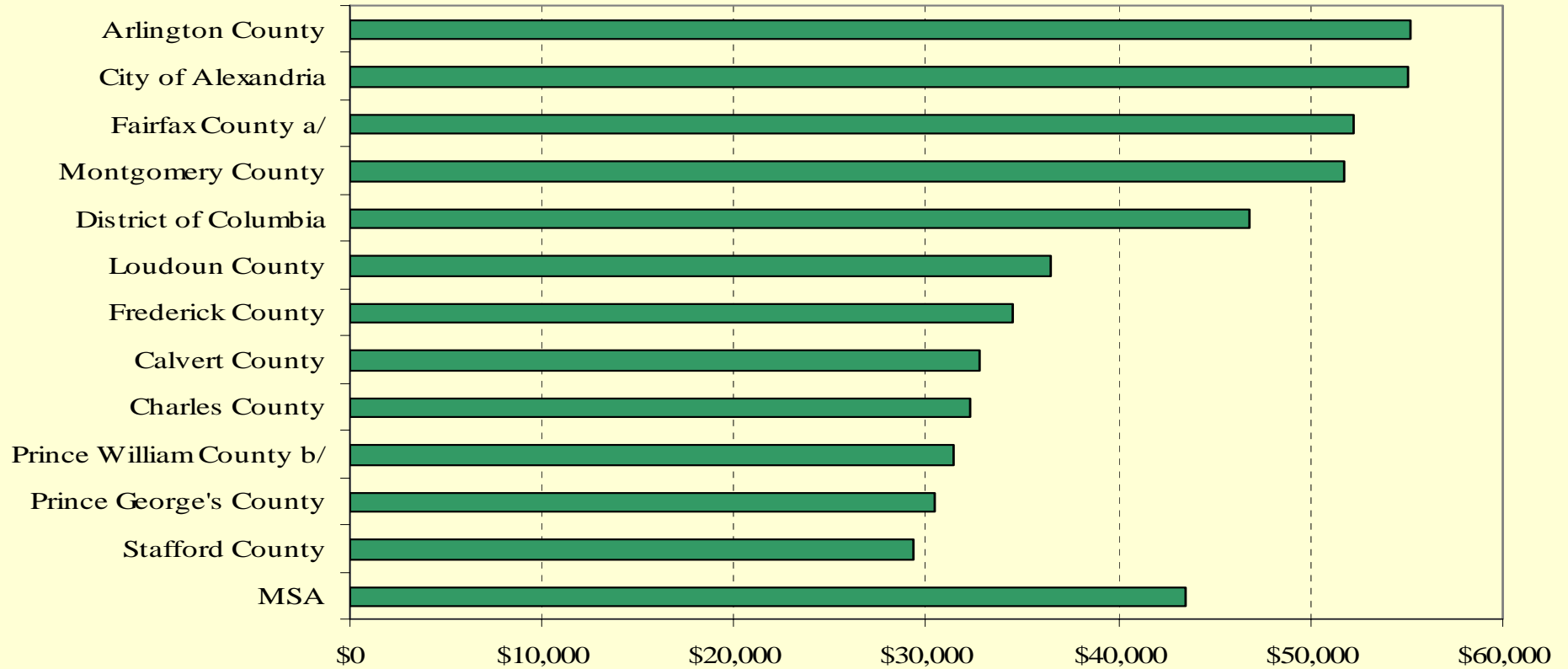
Economic Trends 1999 - 2003

Housing Units Authorized in the Washington Region



Economic Trends 1999 – 2003

Annual Per Capita Income, 2002



a/ Data for the Cities of Fairfax and Falls Church are included in Fairfax County.

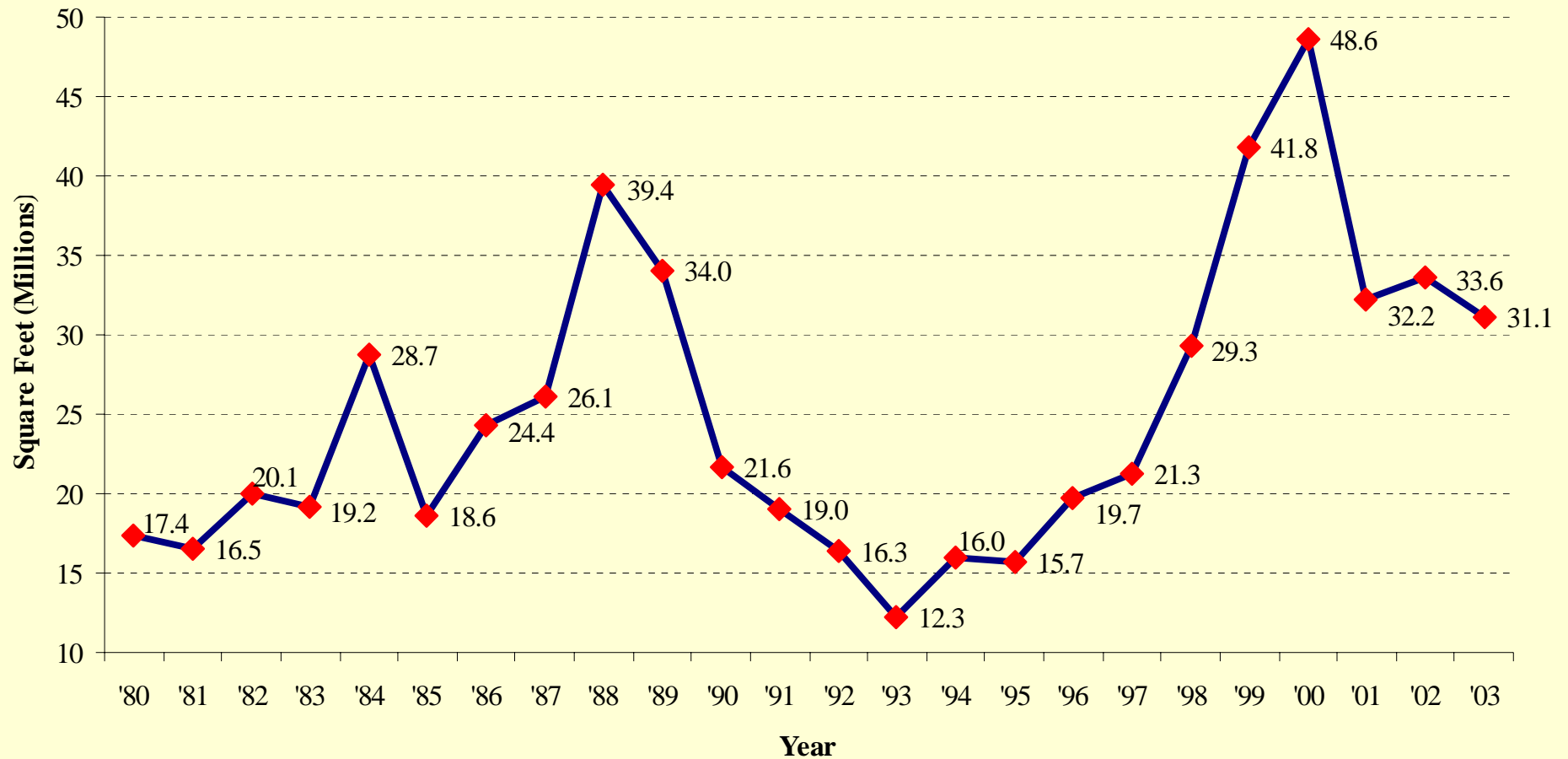
b/ Data for the Cities of Manassas and Manassas Park are included in Prince William County.

Commercial Construction Indicators 2003

- 524 Projects
- 31.1 Million Square Feet
- \$3.6 Billion Estimated Value

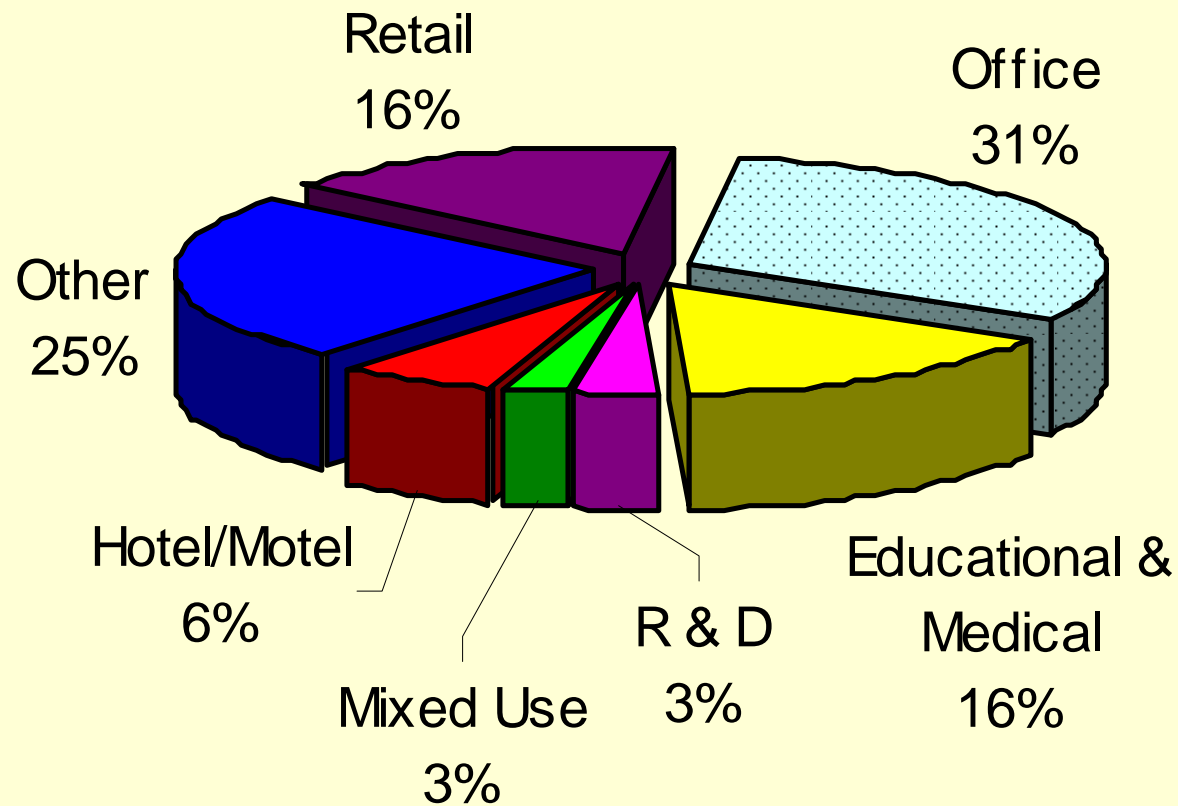
Commercial Construction Starts 1980 to 2003

Total Square Feet



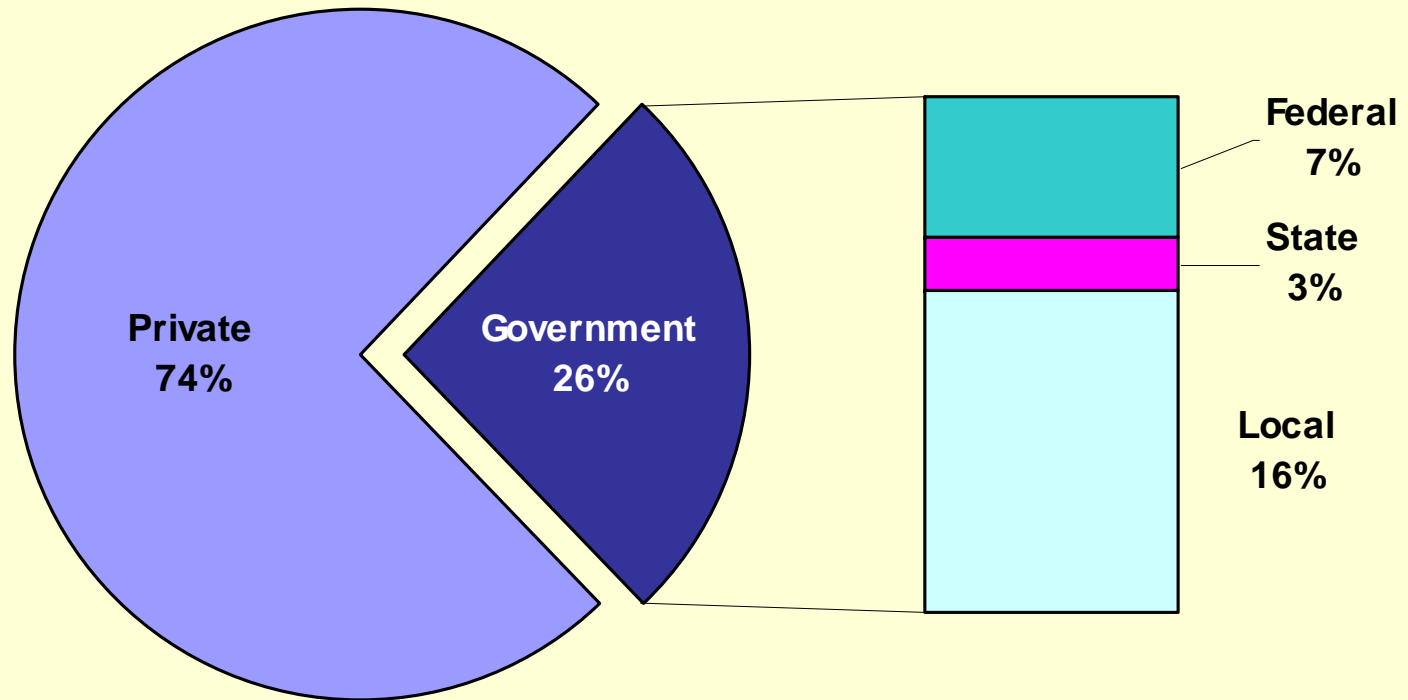
Commercial Construction 2003

Square Feet by Structure Type



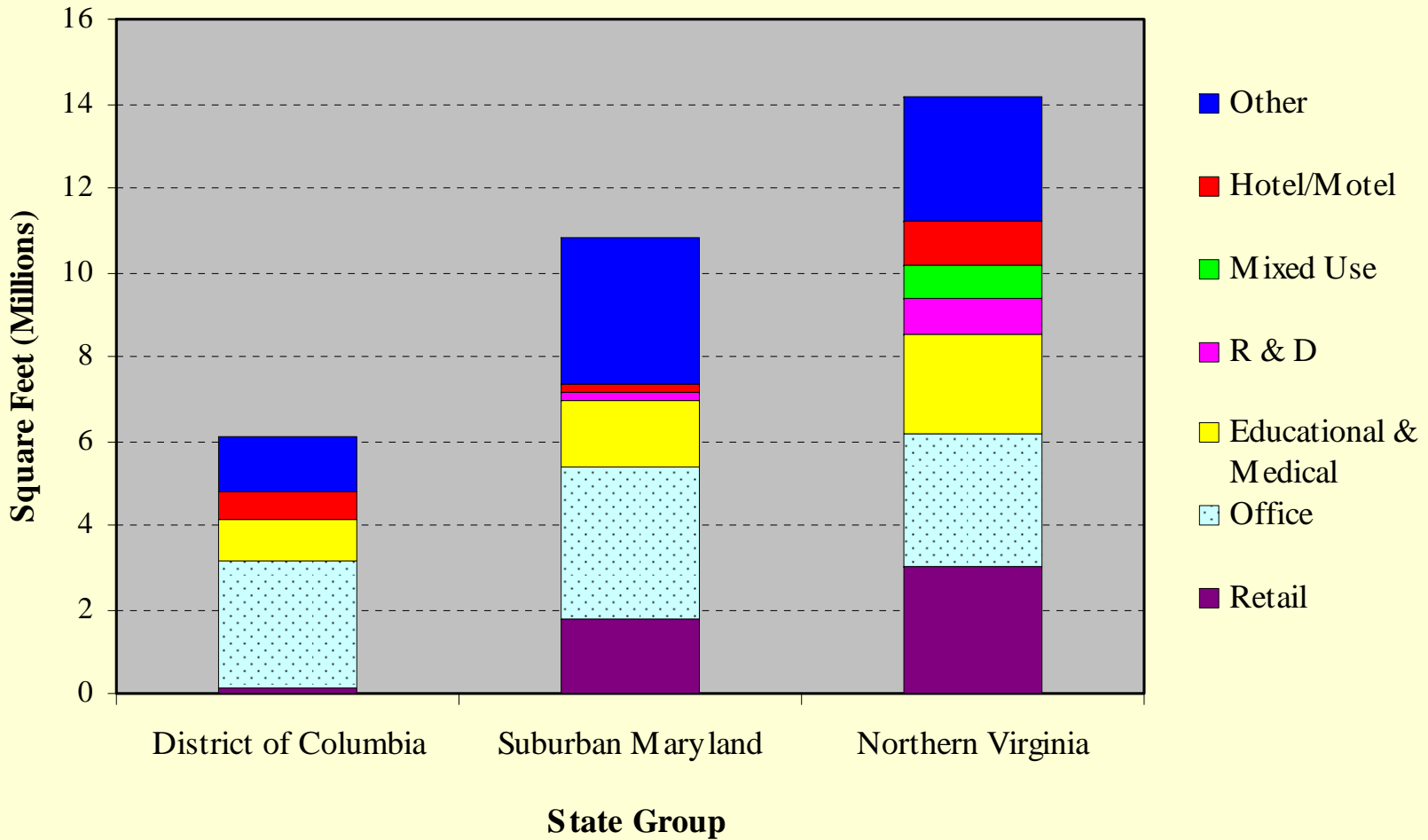
Commercial Construction 2003

Total Square Feet by Ownership Type



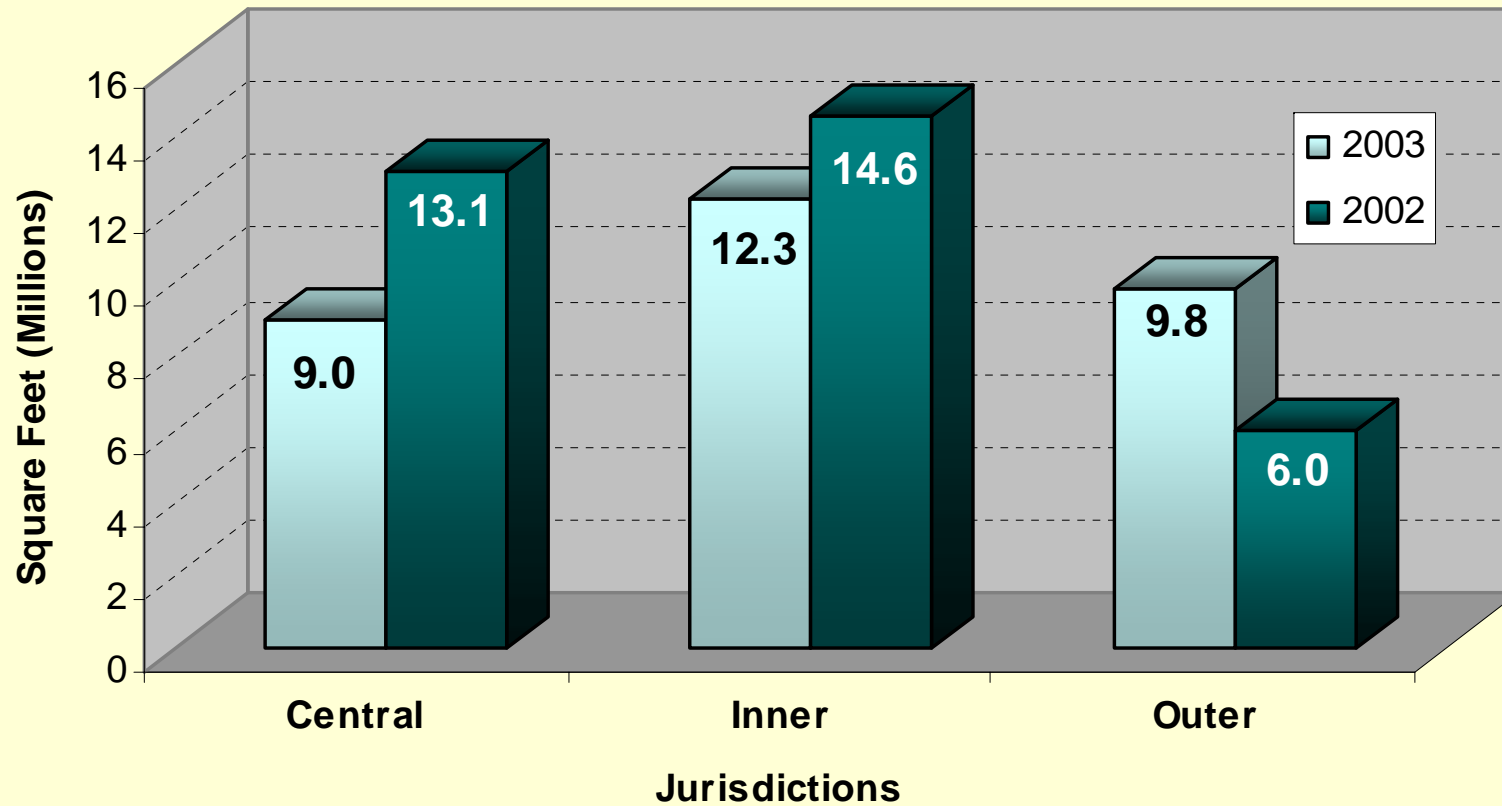
Commercial Construction 2003

Total Square Feet by Structure Type and State Group



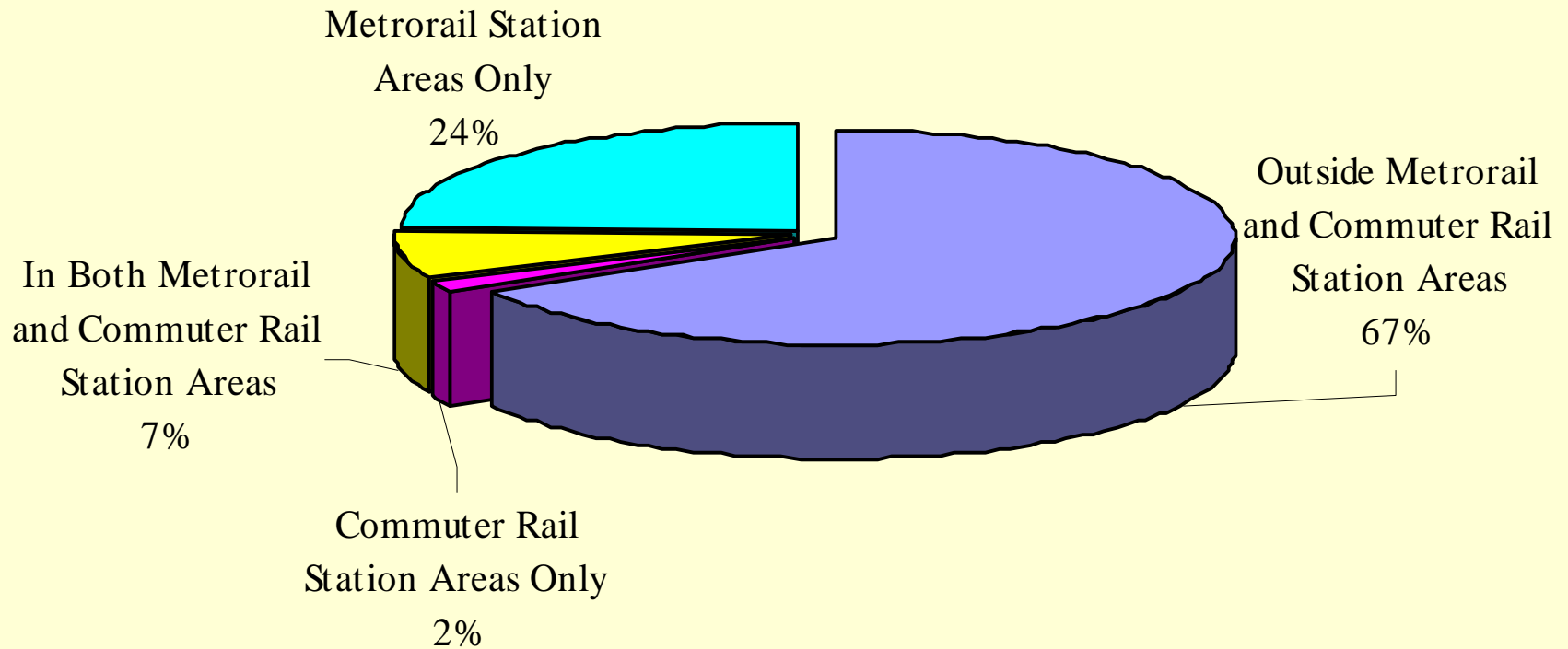
Commercial Construction 2003

Total Square Feet by Jurisdictional Group

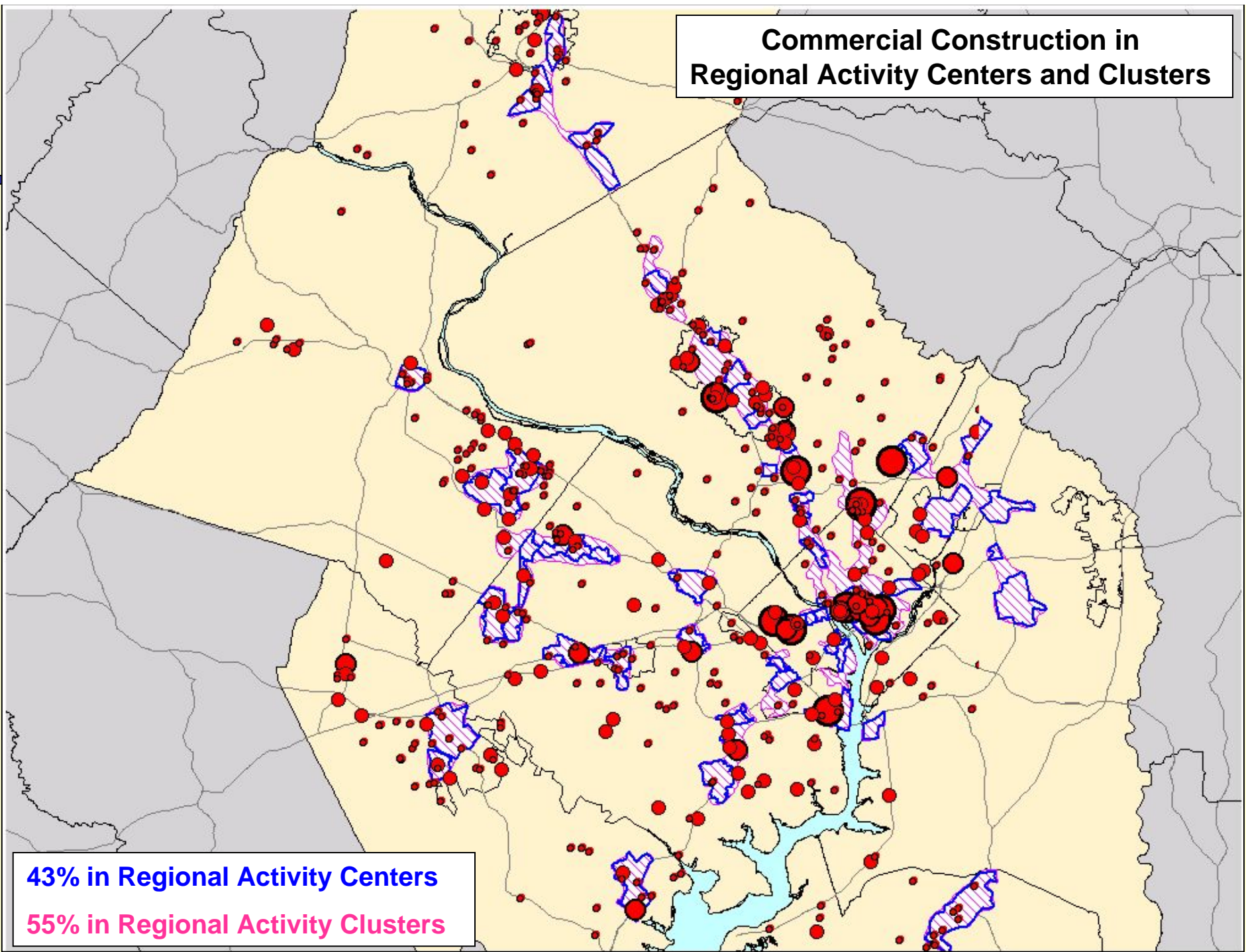


Commercial Construction 2003

Total Square Feet by Metrorail and Commuter Station Areas



Commercial Construction in Regional Activity Centers and Clusters



43% in Regional Activity Centers
55% in Regional Activity Clusters