## Lyn Erickson

From: Kari Snyder <ksnyder3@mdot.maryland.gov>
Sent: Wednesday, September 21, 2022 11:27 AM

**To:** Kanti Srikanth; Lyn Erickson

**Cc:** R. Earl Lewis; Jeff Hirsch; Heather Murphy; Jeffrey Folden

**Subject:** Update on the OP Lanes Maryland P3

Good morning Kanti,

Pursuant to the requirement in TPB Resolution R15-2022 to provide the board with an update on the status of the Op Lanes Maryland project and transit investments, we wanted to let you know that on August 25<sup>th</sup>, MDOT SHA and FHWA announced the approval of the Record of Decision (ROD) for the I-495 & I-270 Managed Lanes Study (MLS). Approval of the ROD marks the final milestone in a National Environmental Policy Act (NEPA) process that spanned more than four years and included 16 public workshops and seven public hearings with extended public comment periods.

The transit commitments made to Montgomery County and the TPB were included in the ROD, and tied to project delivery under a P3 contractual agreement with the Developer, Accelerate Maryland Partners. The next step is the Section P3 Agreement approval at the Maryland Board of Public Works and financial close of the project. More information on the ROD and the FEIS can be found at <a href="https://oplanesmd.com/rod/">https://oplanesmd.com/wp-content/uploads/2022/08/MDOT-MLS-ROD-Release-8.25.2022.pdf</a>.

If you would prefer to give the update in your director's report or let Earl give the update, please let us know.

Thanks, Kari



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