

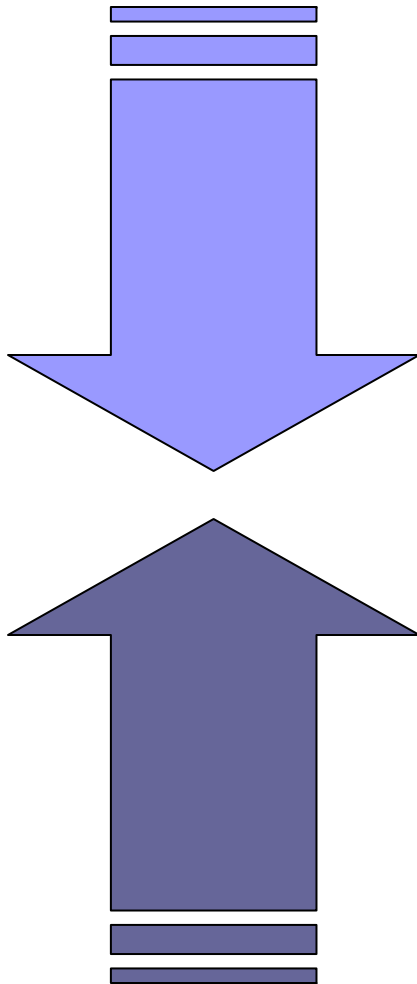


Round 8.0 Cooperative Forecasts Development

Cooperative Forecasting and Data Subcommittee

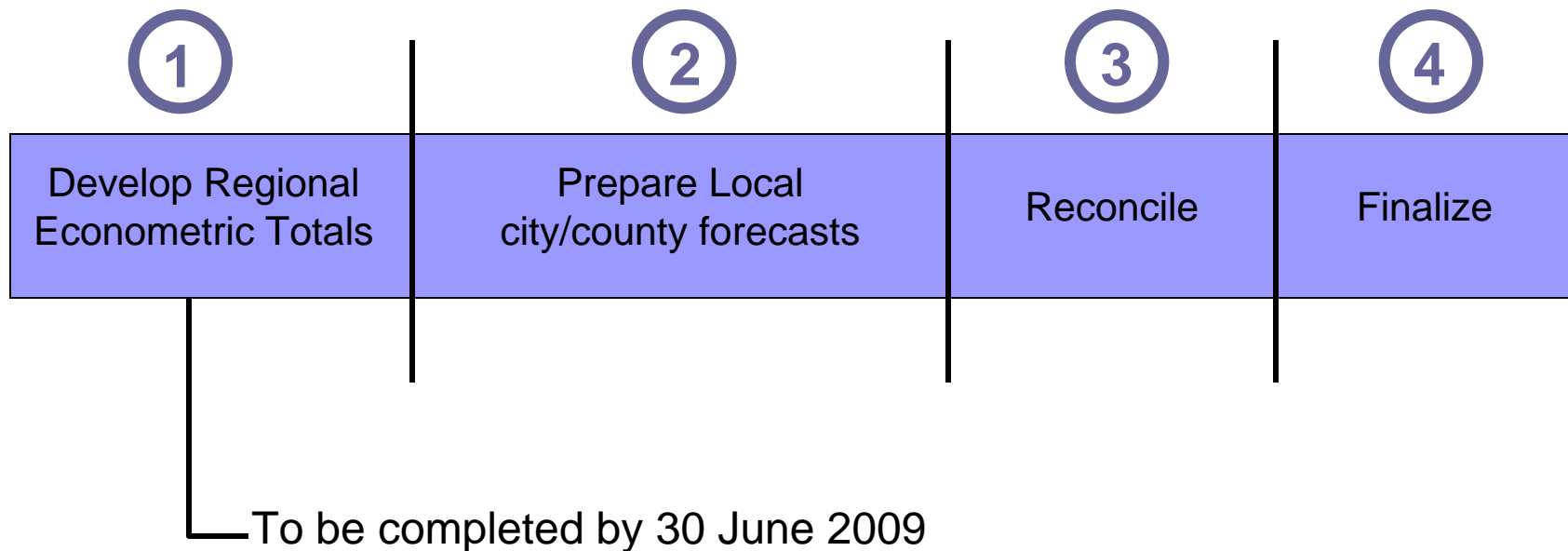
April 7, 2009

Cooperative Forecasting is a “top-down bottom-up” process.



- Top-Down: Develop regional-level econometric forecasts
- Bottom-Up: Local city/county-level forecasts that are collectively consistent with regional econometric totals

Round 8.0 Cooperative Forecasts: Conceptual Schedule





Econometric Model Tasks

- Conduct initial analysis of Global Insight Data, comparing results to Round 7.2 regional totals (“Strawman” regional econometric totals)
- Identify key factors to be considered for refining
- Adjust “strawman” regional econometric control totals based on initial changes in key factor assumptions
- Refine key factor assumptions to prepare draft regional econometric forecasts
- Prepare draft regional econometric forecasts for review by PDTAC
- Prepare final regional econometric forecasts based on CFDS and PDTAC review



Global Insight Data Review and Analysis . . .