Housing directors advisory committee

March 17, 2016

10:00 A.M - 12:00 P.M.

777 N. Capitol St., NE, Meeting Room 3 (first floor)

WiFi: COG\_GUEST, password: regionforward

Call-in Information: 888-702-9706

Conference room number: 8547

Participant PIN: 7098

AGENDA: investing in affordable housing

10:00 A.m. 1. Welcome, introductions and announcements

Jesse Buggs, Chairman, and All Participants

* Workshop on Preparing for the Assessment of Fair Housing (Enterprise Community Partners/COG/National Housing Conference) – March 31st

10:10 A.M. 2. The Housing partnership equity trust

David Maggio, Vice President

The [Housing Partnership Equity Trust](http://hpequitytrust.com/) (HPET) is a social-purpose real estate trust created in partnership with twelve mission-focused non-profit organizations, and sponsored by the [Housing Partnership Network](http://www.housingpartnership.net/). Its purpose is to preserve naturally and affordable multifamily rental properties for families, seniors, and others with modest incomes. HPET provides a ready source of long-term, low-cost capital for its nonprofit members, enabling them to quickly and efficiently acquire rental apartment buildings. HPET launched in 2012 with an initial investment of $100 million funded by investors, foundations, its nonprofit members and HPN.

Mr. Maggio will discuss the work of HPET, its relationship with HPN and the REIT’s unique role in providing capital to create and preserve affordable housing. Mr. Maggio will elaborate on its multifaceted partnership structure (with investors, foundations and non-profits) to allow non-profit developers to compete in the real estate marketplace and deliver quality homes for residents nationwide. Highlights will include several transactions relevant to our region as well as Baltimore County.

11:00 A.M. 3. Our region, your investment – bringing new capital to the greater washington region

Gretchen Greiner-Lott, Vice President, Washington Regional Association of Grantmakers

Rachel Reilly Carroll, Investment Marketing Manager, Enterprise Community Loan Fund

More than 150,000 families in the Greater Washington region are currently in need of affordable homes, a number that is expected to double in less than 10 years. In order to create and preserve the affordable homes needed over the next decade, the region needs additional capital resources. The Washington Regional Association of Grantmakers and Enterprise Community Loan Fund have teamed up to offer this unique opportunity to bring additional capital resources directly to our region through impact investing.

Ms. Greiner-Lott and Ms. Carroll will share information about this impact investing initiative and how they envision its use in creating additional affordable housing in the metropolitan Washington region.

11:40 A.M. 4. jurisdictional roundtable

All Participants

* *Are you contemplating any new investment or partnership opportunities to leverage existing resources and support housing affordability in your jurisdiction?*

Committee members will have an opportunity to share current activities, announcements, updates, and other current activities in their jurisdictions with the goal of identifying opportunities for cross-jurisdictional collaboration.

12:00 P.M. 5. ADJOURN

The next meeting is scheduled for **Thursday, May 19, 2016 at 10am.**

Reasonable accommodations are provided upon request, including alternative formats of meeting materials.
For more information, visit: www.mwcog.org/accommodations or call (202) 962-3300 or (202) 962-3213 (TDD)