

The information in the table below reflects the latest stats for the bag tax reflecting the first 5 months of bag tax collection data.

CARRYOUT BAG TAX - MONTGOMERY COUNTY, MD					
COLLECTION MONTH	AMOUNT (\$)	CUMULATIVE AMOUNT	NUMBER OF BAGS	CUMULATIVE NUMBER	REGISTERED RETAILERS
JAN 2012	163,337		4,083,425		548
FEB 2012	171,526	334,863	4,288,150	8,371,575	666
MAR 2012	175,171	510,034	4,379,275	12,750,850	746
APR 2012	176,874	686,908	4,421,850	17,172,689	803
May 2012	181,180	868,088	4,529,502	21,702,191	851

SOURCE:
Montgomery County Department of Finance, Division of Treasury

NOTE:
Collections are received in the subsequent month. For example, May collections which represent carryout bags distributed that month are received in June. Also, for some smaller retailers, payment may represent a reporting period that covers several months.
Monthly data may be revised as new information is received (data above shows the latest information).
Amounts are shown rounded to whole dollars.
Retailers may file as corporate entity (i.e., not by store location), may file using consolidated return (i.e., multiple store locations in the County) and may file from out-of-state. Therefore, the County does not have data on collections or number of bags by store location.

ESTIMATED FISCAL IMPACT OF THE BAG TAX

	FY12	FY13	FY14	FY15	FY16	FY17
REVENUE						
Number of Bags	82,950,000	82,950,000	82,950,000	82,950,000	82,950,000	82,950,000
Bag Reduction Based on Consumer Behavior	50%	60%	70%	75%	80%	85%
Bags Subject to Tax	41,475,000	33,180,000	24,885,000	20,737,500.00	16,590,000.00	12,442,500.00
Projected Gross Bag Revenues @ \$0.05 per Bag	\$2,073,750	\$1,659,000	\$1,244,250	\$1,036,875	\$829,500	\$622,125
Less Retailer Share of Revenue @ \$0.01 per Bag	(\$414,750)	(\$331,800)	(\$248,850)	(\$207,375)	(\$165,900)	(\$124,425)
Less Revenue Lost to Startup and Collection Factors	(\$311,063)	(\$248,850)	(\$161,753)	(\$134,794)	(\$99,540)	(\$74,655)
Montgomery County Share of Revenue	\$1,347,938	\$1,078,350	\$833,648	\$694,706	\$564,060	\$423,045
GROSS PROJECTED COUNTY REVENUE*	\$561,641	\$1,078,350	\$833,648	\$694,706	\$564,060	\$423,045
COSTS						
Publicity/Bag Distribution/Education	\$120,000	\$100,000	\$95,000	\$80,000	\$70,000	\$70,000
Administrative Costs, Finance: Online Tax System	\$190,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Administrative Costs, Finance: OSC for Administrative Support**	\$40,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Administrative Costs, Finance: Operating Expenses for OSC***	\$4,000	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
TOTAL COST	\$354,000	\$236,200	\$231,200	\$216,200	\$206,200	\$206,200
Net Fiscal Impact	\$207,641	\$842,150	\$602,448	\$478,506	\$357,860	\$216,845

* Five months in FY12, full year for FY13-17.

** Half a year in FY12.

*** Operating expenses include computer, telephone, etc.